DAVIES



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Expertise
Infrastructure
Energy
Banking and Finance
Corporate

Bar Admissions
Ontario, 2009

> “He’s an absolute superstar – phenomenally hardworking, knowledgeable and with unusually solid business judgement for a lawyer.”
>
> Client – *Chambers Canada*

Will advises developers, investors, lenders and borrowers – in Canada and the U.S. – on large infrastructure and power project development and financing, with a particular emphasis on public-private partnership procurement. He brings a commercial, goal-oriented approach to transactions and focuses on efficiently achieving successful outcomes.

Clients in the renewable energy sector value Will’s extensive knowledge of the complexities of hydroelectric, wind and solar financing. He frequently advises on the sale and purchase of renewable energy and infrastructure projects across Canada, and has extensive experience in negotiating a wide variety of related development contracts.

Will is a member of the Toronto Student Committee.

Representative Work

Plenary Walsh Keystone Partners, LLC
Acted for **Plenary Walsh Keystone Partners, LLC**, a Plenary Americas-led consortium, in its approximately US$533-million refinancing of private activity bonds for the operation and maintenance of the Replacement Bridges project in the Commonwealth of Pennsylvania.

Plenary Americas
Acted for **Plenary Americas** in its C$1.2-billion take-private acquisition of Information Services Corporation, a leading provider of public data registry and information management services, and its related engagement with the Government of Saskatchewan with respect to legislative amendments to facilitate the transaction.

Plenary Americas LP
Acted for **Potrero Neighborhood Collective**, a Plenary Americas-led consortium, in its winning bid to design, build, finance and operate the Potrero Bus Yard Expansion project in San Francisco, California.

New Avalon Corrections Partners LP
Acted for **New Avalon Corrections Partners LP**, a Plenary Americas-led consortium in its proposal to design, build, finance and maintain the Adult Corrections Facility Replacement Project in Newfoundland.

Plenary Americas LP
Acted for **Plenary Americas LP**, an equity member of the Trillium M Project Co General Partnership, in its successful bid to design, build, finance and maintain the Peter Gilgan Mississauga Hospital and Shah Family Hospital for Women and Children in Mississauga, Ontario.

Plenary PCL Health Halifax LP
Acted for **Plenary PCL Health Halifax HIEP LP** in the design, construction, financing and maintenance of the QEII Halifax Infirmary Expansion Project.

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Scarborough Transit Connect

Acted for **Scarborough Transit Connect**, a consortium comprised of Aecon and FCC Canada, for the commercial closing of the $5.7-billion Stations, Rail and Systems (SRS) contract, the second stage of the Scarborough Subway Extension project.

North End Connectors

Acted for **North End Connectors**, a consortium comprised of Aecon, FCC and Ghella, for the commercial closing and financing of the $1.44-billion Yonge North Subway Extension – Advance Tunnel design, build and finance project.

Plenary and EllisDon

Acted for the selected consortium formed by Plenary Americas, Phoenix Infrastructure Group and EllisDon Capital for the design, build, finance and maintenance of eight new schools as a part of the second phase of the **Blueprint Schools program** in Prince George County, Maryland.

Plenary Americas LP

Acted for **Maryland and Energy Impact Partners**, a Plenary Americas-led consortium including Kiewit Development Company, Kiewit Power Constructors, Honeywell International, in its winning bid to design, build, finance, operate and maintain the NextGen Energy Program, a district energy system for the University of Maryland.

Dragados Canada, Inc. and Ledcor Canada

Acted for **SkyLink Guideway Partners**, a consortium consisting of Dragados Canada, Inc. and Ledcor Investments Inc., in their successful bid to design, build and finance the Surrey Langley SkyTrain Project – Guideway Contract in British Columbia.

Hydromega Services Inc.

Acted for **Hydromega Services Inc.** in its sale, including its ownership interests in five hydropower generating stations in Québec and five additional hydropower generating stations in Northeastern Ontario, to FirstLight Power, a wholly owned subsidiary of PSP Investments and a leading clean power producer, developer and energy storage company.

Royal Bank of Canada

Acted for **Royal Bank of Canada** in connection with the establishment of senior secured “green loan” credit facilities in favour of a subsidiary of the University of Toronto, the proceeds of which will be used to complete deep energy retrofit projects – such as converting gas boilers to electric boilers and installing energy storage solutions – to reduce greenhouse gas emissions by more than 50 per cent, or 45,000 tonnes of CO_2 equivalents, by 2030. Canada Infrastructure Bank provided subordinated credit facilities.

Fengate Capital Management

Acted for **Fengate Capital Management** in its acquisition of the Morris Cogeneration, LLC, a 177 MW combined heat and power facility in Morris, Illinois, from Atlantic Power and Utilities.

Aecon Construction Group

Acted for **Aecon Construction Group** in its investment in the Oneida Energy Storage Project. It is one of the largest clean energy storage projects in the world which is being developed in partnership with Indigenous communities.

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Aecon Group Inc.

Acted for **Aecon Group Inc.** in the sale of its Aecon Transportation East roadbuilding, aggregates and materials business in Ontario to Green Infrastructure Partners Inc. for C$235 million in cash.

Fengate Asset Management Ltd.

Acted for **Fengate Asset Management Ltd.** in the C$50.2-million sale of 60 MW Sault Ste. Marie solar portfolio located in northwestern Ontario to Innergex Renewable Energy Inc.

Fengate Asset Management Ltd.

Acted for **Fengate Asset Management Ltd.** in the sale of a 75% interest in the 40 MW Grand Valley III wind project in Ontario to Axium Infrastructure.

Pomerleau Inc.

Acted for **Pomerleau Inc.** in connection with the development phase of the progressive design-build-finance of the Weeneebayko Area Health Authority (WAHA) Project.

Plenary-led consortium, Connect 6ix

Acted for the Plenary-led consortium, **Connect 6ix**, consisting of Plenary Americas, Astaldi Group, Hitach, WeBuild and Transdev, with its bid to design, build, finance, operate and maintain the **Ontario Line - Rolling Stock, System, Operations and Maintenance (RSSOM)** project. The RSSOM project is one of three P3 contracts to deliver the Ontario Line.

Ontario Transit Group

Acted for **Ontario Transit Group**, a consortium led by Ferrovial and Vinci, on its bid for the design, build and financing of the **Ontario Line Southern Civil, Stations and Tunnel** project. The Southern Civil project is one of three PPP contracts to deliver the Ontario Line.

Blackstone Infrastructure Partners L.P.

Acted as Canadian counsel to **Blackstone Infrastructure Partners L.P.** in its acquisition of the majority interest of Carrix, Inc., one of the world's largest marine-terminal operators.

Xplornet Communications Inc.

Acted for **Xplornet Communications Inc.**, Canada's largest rural-focused broadband service provider, in its acquisition of Swift High Speed, a facilities-based rural broadband service provider in Manitoba.

Plenary Americas

Acted for **Plenary Infrastructure Philadelphia**, a Plenary-led consortium, in its winning bid for the design, construction, operation, maintenance and retail management for the Philadelphia William H. Gray III 30th Street Station project.

RST Instruments Ltd. and Measurand Instruments Inc.

Acted for **Vance Street Capital LLC**, a Los Angeles-based private equity firm, and its portfolio companies **RST Instruments Ltd.** and **Measurand Instruments Inc.**, in their acquisition of 3v Geomatics Inc., a world leader in the use of radar satellite images to detect and measure ground and infrastructure displacement across large areas.

AECON Infrastructure Management Inc., Dragados Canada Inc. and

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Ghella Canada Ltd.

Acted for West End Connectors, which includes AECON Infrastructure Management Inc., Dragados Canada Inc. and Ghella Canada Ltd., in its successful C$729.2-million contract to design, build and finance the **Advance Tunnel phase of the Eglinton Crosstown West Extension** project.

National Bank of Canada and MUFG Bank Ltd.

Acted for **National Bank of Canada and MUFG Bank Ltd.** in the C$216.3-million refinancing of credit facilities made available in connection with three ground-mounted, solar photovoltaic generating facilities located in Sault Ste. Marie, Ontario.

PCL Investments Canada Inc.

Acted for a syndicate of lenders comprised of **ATB Financial**, **Fédération des caisses Desjardins du Québec**, **The Bank of Nova Scotia**, **Toronto-Dominion Bank** and **Business Development Bank of Canada** in the establishment of a senior secured credit facility to partially finance the design and construction of the $2.174-billion New St. Paul's Hospital Project (Phase 1a) in Vancouver, British Columbia.

Fengate Capital Management

Acted for **Fengate Capital Management** in its acquisition (and related financing) of the Freeport Energy Center, a 260 MW natural gas-fired, combined-cycle cogeneration power plant, from Calpine Corporation.

Plenary Americas

Acted for **Avalon Healthcare Partnership**, led by Plenary Americas, as the successful consortium for the design, build, finance and maintenance of a new adult mental health and addictions hospital in St. John's, Newfoundland. The project included a 240,000 square foot, six-storey, 102-bed hospital; a parking garage with space for 1,000 vehicles; and a new 60-bed hostel to replace the Agnes Cowan Hostel.

Plenary Group

Acted for **Plenary Group** in the acquisition of a portfolio of Ontario-based hospitals and long-term care facilities from OMERS Infrastructure. The portfolio included three hospitals (Niagara Health System-St. Catharine's Hospital, the Royal Ottawa Hospital, the William Osler Health Centre) and 12 long-term care facilities that were constructed by OMERS, then Borealis Infrastructure, through separate greenfield developments between 2000 and 2009.

Plenary Group

Acted for **Plenary Group**, a leading investor, developer and operator of public infrastructure in North America, in its sale to Caisse de dépôt et placement du Québec.

CBHP Limited Partnership

Acted for **CBHP Limited Partnership** in its approximately $750-million contract to design, build, finance and maintain the Corner Brook Acute Care Hospital Project in Corner Brook, Newfoundland. The new facility will be attached to the Corner Brook Long Term Care Hospital and will be seven storeys, 600,000 square feet and have 164 beds. Over the course of construction, which is expected to be completed in 2023, the Government of Newfoundland and Labrador said it expects an estimated

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4,000 person years of employment and $460 million in GDP to be created.

Plenary PCL Properties Gatineau

Acted for **Plenary PCL Properties Gatineau** on the closing of its contract to design, build, finance, maintain and operate a new preservation facility in Gatineau, Québec. The new preservation facility has a construction cost of approximately $330 million, and is the first "net-zero carbon" facility dedicated to archival preservation in the Americas as well as the first federal building constructed to the requirements of Canada's Greening Government Strategy.

Innovate Energy

Acted for **Innovate Energy**, a consortium consisting of ENGIE Services Canada, PCL Constructors Canada, PCL Investments Canada and Black & McDonald, in its contract to modernize, maintain and operate the district energy system that heats 80 buildings and cools 67 buildings, including the Parliament buildings, in Canada's capital region. This mandate is part of the Government of Canada's Energy Services Acquisition Program and it will contribute to the Government's goal to reduce its energy consumption and greenhouse gas emissions from its own operations by 40% by 2030.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** in the term financing of two 10 MW operating wind generation projects owned by Musselshell Wind Project LLC in Montana.

The Manufacturers Life Insurance Company

Acted for **The Manufacturers Life Insurance Company**, as (i) senior lender, in the incremental financing for Manulife's sale of Regional Power Inc., owner of the Bear Creek, Long Lake and White River hydroelectric projects; and (ii) project lender in connection with amendments to the existing project financing facilities.

Vance Street Capital LLC

Acted for **Vance Street Capital LLC**, a Los Angeles-based private equity firm, and its portfolio company R.S.T Instruments in the acquisition of Measurand Group, a leading designer and manufacturer of geotechnical instrumentation based in Fredericton, New Brunswick.

LA Gateway Partners

Acted for **LA Gateway Partners** in its approximately US$2-billion contract to design, build, finance, operate and maintain the Los Angeles International Airport (LAX) Consolidated Rent-A-Car Facility (ConRAC) development project. The development of the new facility will consolidate the operations of rental car agencies at LAX, which are currently spread across 23 separate properties surrounding the airport. Comprising 5.3 million square feet, the LAX ConRAC will be the largest ConRAC facility ever built.

Fengate Capital Management

Acted for **Fengate Capital Management** in its acquisition of the Heartland Petrochemical Complex's Central Utility Block (CUB) cogeneration facility from Inter Pipeline Ltd. and the project financing for the development, construction and operation of the CUB.

Plenary Justice Abbotsford Limited Partnership

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Acted for **Plenary Justice Abbotsford Limited Partnership** in its approximately $150-million contract to design, build, finance and maintain the Abbotsford Law Courts project in Abbotsford, British Columbia. The new 14-room courthouse will include Provincial Court and Supreme Court courtrooms, as well as judicial conference rooms and space for all necessary justice partners. The courthouse is British Columbia's first new courthouse in 20 years.

Hydroméga Services Inc.

Acted for **Hydroméga Services Inc.** in the acquisition of Cochrane Power Corporation's Cochrane Power Generating Station, a cogeneration facility equipped with a 30MW natural gas turbine and a 15MW biomass fuelled boiler and steam turbine.

Golden Ventures

Acted for **Golden Ventures** in connection with the formation of its third fund, Golden Ventures III, a leading seed-stage venture capital fund investing across North America.

EllisDon Infrastructure STV RER Inc.

Acted for **EllisDon Infrastructure STV RER Inc.** in its successful $254.5-million contract to design, build and finance the Stouffville Corridor Stations Improvement Project, in support of the Province of Ontario's GO Regional Express Rail (RER) program. The project includes upgrades to tracks, platforms, new pedestrian connections and amenities at the Milken, Agincourt and Unionville GO stations along the Stouffville Corridor.

CBCP Limited Partnership

Acted for **CBCP Limited Partnership** in its approximately $120-million contract to design, build, finance and maintain the Corner Brook Long Term Care project in Corner Brook, Newfoundland. The new facility will include approximately 150 long-term care, palliative and rehabilitative care beds and is expected to commence operations in the spring of 2020. This project is the first significant PPP project to reach commercial close in the Province of Newfoundland and Labrador.

Corob North America, Inc.

Acted for **Corob North America, Inc.** in its acquisition of all the shares of Novaflow Systems Inc., a world leader in the design and manufacturing of automated dispensing and batching systems.

Plenary Health Phase 1C LP

Acted for **Plenary Health Phase 1C LP** in its approximately $685-million fixed-price contract to design, build, finance and maintain the Centre for Addiction and Mental Health (CAMH) Phase 1C redevelopment project in Toronto, Ontario. The redevelopment project will see the construction of approximately 655,000 square feet of new build space contained in two modern buildings along Queen Street West in Toronto. The project is expected to achieve a Leadership in Energy and Environmental Design (LEED) Gold certification for design excellence and sustainability.

Manufacturers Life Insurance Company

Acted for the **Manufacturers Life Insurance Company** in connection with the term project financing of the BeamLight Solar Project, a 10-MW ground-mount solar project located in Georgina, Ontario, which had been awarded a 20-year power

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purchase contract under Ontario's Feed-in Tariff Program.

Manufacturers Life Insurance Company

Acted for the **Manufacturers Life Insurance Company** in connection with the term project financing of the Alfred Solar Project, a 10-MW ground-mount solar project located in Alfred and Plantagenet, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Plenary Health Vaughan LP

Acted for **Plenary Health Vaughan LP** in its $1.3-billion fixed-price contract to design, build, finance and maintain the new Mackenzie Vaughan Hospital in Ontario. The Mackenzie Vaughan Hospital will be the first hospital to be built in the city of Vaughan, and the first new hospital to be built in the York Region in the last 30 years. It will also be the first hospital in Canada to feature fully integrated "smart" technology to maximize information exchange.

Plenary Infrastructure Calgary LP

Acted for **Plenary Infrastructure Calgary LP** in its winning bid for the design, build, finance and maintenance of the City of Calgary's $174-million Stoney CNG Bus Storage and Transit Facility.

Plenary Roads Winnipeg Transitway LP

Acted for **Plenary Roads Winnipeg Transitway LP** in its winning bid for the design, build, finance, operation and maintenance of the City of Winnipeg's $467 million Southwest Rapid Transitway (Stage 2) and Pembina Highway Underpass Project.

TransEd Partners consortium

Acted for the **TransEd Partners consortium**, comprised of **Fengate Capital Management Ltd.**, **Bechtel Development Company, Inc.**, **EllisDon Capital Inc.** and **Bombardier Transportation Canada Inc.**, in its winning bid in excess of $1.8 billion for the design, build, finance, operation and maintenance of the City of Edmonton's Valley Line Light Rail Transit Project, which is the city's first public-private partnership project. The Valley Line is the largest single infrastructure project in Edmonton's history. Davies acted as lead transaction counsel for the consortium, including in the negotiation of the project documents with the City of Edmonton, the design-build documentation with the design-build contractor (which includes vehicles on this project), the operation and maintenance documentation with the O&M contractor and the financing agreements with the lenders, as well as the shareholder arrangements between the equity investors. The financing included $394-million senior long-term amortizing bonds with final maturity date of September 30, 2050 and a $200-million senior construction period credit facility.

Port City Water Partners consortium

Acted for the **Port City Water Partners consortium**, comprised of **Brookfield Financial Corp.**, **Acciona Agua International, S.L.** and **North America Construction (1993) Ltd.**, in its winning bid in excess of $200 million for the design, build, finance, operation and maintenance of the City of Saint John Safe Drinking Water project, which is the city's first public-private partnership project. Davies acted as lead transaction counsel for the consortium, including in the negotiation of the project documents with the City of Saint John, the design-build documentation with the design-build contractor, the operation and maintenance documentation with the O&M contractor, and the financing agreements with the lenders, as well as the

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shareholder arrangements between the equity investors.

Manulife Financial Corporation

Acted for the **Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the Aria Solar Project, a 9-MW ground-mount solar project located in Springwater, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Manulife Financial Corporation

Acted for the **Manufacturers Life Insurance Company** and **Caisse de dépôt et placement du Québec** in the $197.2-million project financing of the 40.6-MW Big Silver Creek hydroelectric facility in British Columbia.

The Blackstone Group

Acted as Canadian counsel to **The Blackstone Group** in connection with the acquisition of GE Capital Real Estate's assets in a transaction valued at approximately US$23 billion.

Manulife Financial Corporation

Acted for the **Manufacturers Life Insurance Company** in connection with the establishment of a $50-million multi-tranche term credit facility to finance the construction and long-term operations of the Rural Energy Solar Portfolio, which consists of 10 photovoltaic ground-mount solar projects located in Temiskaming, New Liskeard and Kingston, Ontario, and is owned by Rural Energy Limited Partnership.

Plenary Group

Acted for **Plenary Health Milton LP**, which was awarded a contract by Halton Healthcare to expand and maintain the Milton District Hospital, a $512-million project located in Milton, Ontario.

Plenary Group

Acted for **Plenary Infrastructure ERMF GP**, which was awarded a contract by Metrolinx to design, build, finance and maintain the new East Rail Maintenance Facility, a $859.2-million project located in Whitby, Ontario.

Manulife Financial Corporation

Acted for a group of lenders, comprising the **Manufacturers Life Insurance Company**, the **Caisse de Dépôt et placement du Québec** and the **Canada Life Assurance Company**, in connection with the $491.6-million non-recourse construction and term project financing for the Upper Lillooet River and Boulder Creek run-of-river hydroelectric projects owned by Innergex Renewable Energy Inc. and Ledcor Power Group Ltd.

BMO Nesbitt Burns Inc. and CIBC World Markets Inc.

Acted for a syndicate of underwriters co-led by **BMO Nesbitt Burns Inc.** and **CIBC World Markets Inc.** in connection with the $115-million bought deal public offering of trust units of Milestone Apartments Real Estate Investment Trust.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the RayLight Solar Project, a 10 MW ground-mount solar project located in Wyebridge, Ontario, which had been awarded a 20-year power purchase contract

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under Ontario's Feed-in Tariff Program.

Plenary Health Swift Current Limited Partnership

Acted for **Plenary Health Swift Current Limited Partnership**, which was awarded a contract by the Cypress Regional Health Authority to design, build, finance and maintain the new Swift Current Long Term Care Centre, a $108.5-million project located in Swift Current, Saskatchewan.

Fortress Investment Group, LLC and Holiday Retirement

Acted for **Fortress Investment Group, LLC** and **Holiday Retirement** in connection with the sale of 29 Canadian senior living communities to Ventas, Inc.

Plenary Health Peel LP

Acted for **Plenary Health Peel LP**, in its successful bid to design, build, finance and maintain the new Peel Memorial Centre for Integrated Health and Wellness, a $491 million project located in Brampton, Ontario.

Plenary Justice Okanagan Limited Partnership

Acted for **Plenary Justice Okanagan Limited Partnership**, which was awarded the $192.9-million contract by The Ministry of Justice, The B.C. Corrections Branch and the British Columbia Ministry of Technology, Innovation and Citizens' Services to design, build, finance and maintain the 378-cell, high security facility, Okanagan Correctional Centre, located near Oliver, British Columbia.

BMO Nesbitt Burns Inc. and CIBC World Markets Inc.

Acted for a syndicate of underwriters led by **BMO Nesbitt Burns Inc.** and **CIBC World Markets Inc.** in connection with the $69.1-million bought deal public offering of trust units of Milestone Apartments Real Estate Investment Trust.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the Mighty Solar Project, a 10 MW ground-mount solar project located in Chesterville, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the Val Caron Solar Project, a 10 MW ground-mount solar project near the City of Greater Sudbury, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Northleaf Mid-Market Infrastructure Partners

Acted for **Northleaf Mid-Market Infrastructure Partners** in connection with a series of subordinated loans made available to the consortium on the Colorado US 36 Express Lanes Project. The subordinated debt proceeds complement a US$60-million TIFIA loan from the U.S. Department of Transportation; a US$20-million tax-exempt private activity bond ("PABs") issue; US$2 million in net construction revenues; and a US$41-million capital contribution from the State of Colorado.

Bureau Veritas SA

Acted for **Bureau Veritas SA** in connection with its $650-million acquisition of Maxxam Analytics International Corporation.

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AirBoss of America Corp.

Acted for **AirBoss of America Corp.** in connection with its acquisition of all the shares of Flexible Products Co., a privately owned U.S. company that is a leading supplier of anti-vibration solutions to the North American automotive market, for a purchase price of approximately US$51 million and in establishing a new long-term debt facility for AirBoss of America Corp. comprising a US$25-million senior secured multi-currency revolver, a US$15-million senior secured revolver, a US$45-million senior secured term loan and fixed-rate term loans of $8.7 million and $5 million.

Manulife Financial Corporation and Sun Life Assurance Company of Canada

Acted for a group of lenders, comprising **The Manufacturers Life Insurance Company** and **Sun Life Assurance Company of Canada**, in connection with the $135.2 million non-recourse construction and term project finance for the 60 MW nameplate capacity wind generation project located on McLean's Mountain, Manitoulin Island, Ontario.

U.S. Silver & Gold Inc.

Acted for **U.S. Silver & Gold Inc.** in connection with both a senior secured credit facility provided by Royal Capital Management and certain lenders and the issuance of certain warrants to purchase common shares issued to Royal Capital Management.

Hydroméga Services Inc.

Acted for **Hydroméga Services Inc.**, as sponsor in partnership with the Dokis First Nation, and Okikendawt Hydro L.P., as borrower, in connection with the project financing of a 10-MW hydroelectric generating facility on the French River in the district of Parry Sound, Ontario.

Plenary Properties DES LP

Acted for **Plenary Properties DES LP** which was awarded a 10-year contract to provide Driver Examination Services for the Ontario Ministry of Transportation.

Stonebridge Financial Corporation and Stonebridge Infrastructure Debt Fund Limited Partnership

Acted for **Stonebridge Financial Corporation**, **Stonebridge Infrastructure Debt Fund Limited Partnership** and other lenders in connection with a multi-tranche term credit facility in favour of Firelight Solar L.P. to finance a portfolio of approximately 65 photovoltaic rooftop solar projects.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** in connection with project financing for the Alderville Solar Project in Central Ontario.

BMO Nesbitt Burns Inc. and CIBC World Markets Inc.

Acted for a syndicate of underwriters led by **BMO Nesbitt Burns Inc.** and **CIBC World Markets Inc.** in connection with the $228-million initial public offering of Milestone Apartments Real Estate Investment Trust, the first IPO in the world of a qualifying U.S. REIT by a non-U.S. entity.

OPTrust

Acted for **OPTrust** in connection with the acquisition by OPTrust and DeBartolo Investments of preferred stock and warrants of Landmark Apartment Trust, Inc., a US-based Real Estate Investment Trust. The private offering of preferred stock and

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warrants is part of another transaction in which Landmark Apartment Trust is acquiring 21 multifamily apartment communities from Elco Landmark Residential Holdings, Inc. and certain other investors.

Agnico Eagle Mines Limited

Acted for **Agnico Eagle Mines Limited** in connection with its completed private placement of US$100-million 4.87% guaranteed senior unsecured notes due 2022 and US$100-million 5.02% guaranteed senior unsecured notes due 2024.

Manulife Financial Corporation, The Canada Life Assurance Company and The Great-West Life Assurance

Acted for a group of lenders, comprising **The Manufacturers Life Insurance Company**, **The Canada Life Assurance Company** and **The Great-West Life Assurance Company**, in connection with the $168.5-million non-recourse construction and term project financing for the 49.9 MW Kwoiek Creek run-of-river hydroelectric project located in British Columbia.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** and a syndicate of lenders in connection with project financing for the Gesner Wind Farm project in Southwestern Ontario.

Fortis Inc.

Acted for **Fortis Inc.** in its $601 million bought deal public offering of subscription receipts. The net proceeds were used to finance a portion of the acquisition of CH Energy Group, Inc., a New York-based regulated transmission and distribution utility.

Plenary Group (Canada) Ltd.

Acted for **Plenary Health Kelowna Limited Partnership**, which was awarded the $95.3-million contract by the Interior Health Authority to design, build, finance and maintain the new Interior Heart and Surgical Centre at Kelowna General Hospital, the first cardiac critical care centre in British Columbia outside the Lower Mainland.

Marret Asset Management Inc.

Acted for **Marret Asset Management Inc.** and certain bondholders in connection with the issuance by Cline Mining Corporation of common share warrants and the entry into a trust indenture by Cline Mining Corporation for the issuance of up to US$65 million of secured bonds.

Holiday Canada ULC and Fortress Investment Group

Acted for **Holiday Canada ULC** and funds managed by **Fortress Investment Group** in connection with the refinancing of $620-million of indebtedness secured on real estate assets located across Canada.

RX Exploration Inc.

Acted for **RX Exploration Inc.** and its wholly owned subsidiary **Drumlummon Ltd.**, in connection with a senior secured credit facility provided by an affiliate of Hale Capital Partners, L.P.

Plenary Health Care Partnerships

Acted for **Plenary Health Care Partnerships** in their successful bid to design, build, finance and maintain the Humber River Regional Hospital. The new C$1.1-billion state-of-the-art acute care facility will be constructed on a block of approximately 27 acres in Toronto, Ontario.

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Paymentus Corporation

Acted for **Paymentus Corporation**, a leading electronic bill payment, presentment and customer communication technology and services company, in connection with an equity investment by Accel-KKR, a technology-focused private equity investment firm.

National Bank Financial and Canaccord Genuity

Acted for a syndicate of agents co-led by **National Bank Financial** and **Canaccord Genuity** in a private placement of high yield notes issued by Canadian Satellite Radio and as counsel for a significant bondholder in connection with the concurrent exchange offer for the issuer's existing high yield notes.

Atlas Holdings LLC and Blue Wolf Capital Partners LLC

Acted for **Atlas Holdings LLC** and **Blue Wolf Capital Partners LLC** in connection with the sale of Northern Resources Nova Scotia Corporation (the parent company of Northern Pulp, the Pictou County kraft pulp mill, and Northern Timber, which owns forest land) to Paper Excellence Canada Holdings Corporation.

Credit Suisse Securities AG

Acted as Canadian counsel to **Credit Suisse Securities AG** in connection with a US$355-million 7-year first lien term loan, a US$100-million 7.5-year second lien term loan and a US$20-million 5-year revolving credit facility made available to Mood Media Corporation in connection with its acquisition of Muzak Holdings LLC.

Bank of Montreal

Acted for **Bank of Montreal** in connection with a $55-million secured credit facility made available to Leisureworld Senior Care Corporation for the acquisition of two luxury retirement residences.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the issued and outstanding shares of Lafrentz & Christenson Trucking Ltd.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the issued and outstanding shares of Hank's Maintenance and Service Co.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the assets of Industrial Commercial Equipment Manufacturing Ltd. associated with its Frost Fighter business.

Hydroméga Services Inc.

Acted for **Hydroméga Services Inc.** in connection with a bridge financing and project financing provided by Sun Life Assurance Company of Canada for the development and construction of four hydro projects on the Kapuskasing River in Ontario developed in partnership with certain First Nations.

African Barrick Gold plc

Acted for **African Barrick Gold Plc** in connection with its US$150-million revolving credit facility with a syndicate of lenders led by Citibank N.A.

Recognitions

Chambers Global

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Projects: PPP & Infrastructure
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Project Finance Law
Lawyer of the Year 2022, Toronto

External Engagements

Speaking Engagement
Moderator, Euromoney Seminars, 7th Annual Canadian Power Finance Conference, "As First Nations Bands and Communities Increasingly Become Active Participants in Power Projects, What Are the Key Factors Determining Their Involvement?"
Jan 22, 2015

Insights

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

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Lexpert Recognizes Davies' Energy Expertise
Aug 5, 2026

Plenary Acquires ISC in $1.2 Billion Deal
Jul 8, 2026

Lexpert Recognizes Davies' Infrastructure Expertise
May 6, 2026

Lexpert Recognizes Davies' M&A Expertise
Apr 15, 2026

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Mar 17, 2026

Lexpert 500 Guide Recognizes Davies
Jan 14, 2026

Lexpert Recognizes Davies' Expertise in Energy
Aug 6, 2025

Lexpert Special Edition Recognizes Davies' Expertise in Infrastructure
Apr 30, 2025

Lexpert Special Edition Recognizes Davies' Expertise in M&A
Apr 16, 2025

The Legal 500 Canada Recognizes Davies as "Best in Class"
Nov 15, 2021

Fourteen Davies Lawyers Named Energy Leaders
Oct 1, 2021

Best Lawyers in Canada Recognizes 128 Davies Lawyers
Aug 26, 2021

Twelve Davies Lawyers Recognized as Leaders in Infrastructure
Aug 6, 2021

Education

University of Western Ontario, LLB (with Distinction), 2008

Bar Admissions

Ontario, 2009