DAVIES



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Expertise
Mergers and Acquisitions
Fund Formation
Real Estate
Banking and Finance
Private Equity
Energy

Bar Admissions
Québec, 1997

Sébastien works in close partnership with domestic and international clients to provide business-minded and creative solutions for their merger and acquisition, private equity and financing matters.

He advises on complex and high-profile cross-border and domestic mergers and acquisitions, joint ventures, investments and financing matters for a wide variety of clients, including private and public companies, and private equity and venture capital funds. Clients across diverse industries, such as retail, manufacturing, energy and clean technology, turn to him for his practical and business-minded advice.

Sébastien regularly advises clients on fund formation and private equity investment transactions in Canada and abroad. Institutional and strategic investors can rely on Sebastien's wealth of knowledge and good sense of market trends.

Sébastien also has particular expertise in working with clients through all stages of their real estate transactions, from negotiation to financing. He acts as lead counsel on a number of significant financing transactions, including acquisition, asset-based, mezzanine, project and real estate financing and cross-border syndicated facilities. He has acted as key adviser in a number of transformative REIT transactions.

Representative Work

Founding shareholders of LMPG Inc.
Acted for the **founding shareholders of LMPG Inc.**, including François-Xavier Souvay and W Investments, in connection with the significant investment by Platinum Equity in LMPG.

Novacap
Acted for **Novacap Management Inc.**, a leading North American private equity firm, on closing its US$3.8 billion Novacap Technologies VII, its largest technology buyout fund.

MKB Equity Partners Inc.
Acted for **MKB Equity Partners Inc.** in its acquisition of Cascadia Windows Ltd., a British Columbia-based fiberglass window manufacturer, as well as co-investment arrangements with Blue Earth Capital and Canada Growth Fund.

Novacap Management Inc.
Advised **Novacap Management Inc.** on the structuring and fundraising of a continuation vehicle and on the underlying transaction, which involved the sale of Revau from Novacap legacy funds to a new continuation vehicle.

Montclair Capital
Advised **Montclair Capital** on the establishment and launch of MontClerc Capital Fund I, a pioneering private investment fund regrouping multiple Quebec-based family offices.

Phoenix Partners Management Inc.
Acted for **Phoenix Partners Management Inc.** in (i) its acquisition of Ferti Technologies Inc., a blender of specialty fertilizers with facilities and operations located in Canada and the United States, and (ii) its sale, and subsequent lease-back, of five properties located in both Canada and the United States.

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Novacap Management Inc.

Acted for **Novacap Management Inc.** in the formation of US$1-billion Novacap Digital Infrastructure Fund I, L.P., first fund dedicated to digital infrastructure.

Phoenix Partners Management Inc.

Acted for **Phoenix Partners Management Inc.** in its acquisition of Launchlife International Inc., a leading franchisor of education platforms and brands, with franchisees located in Canada, the United States and the United Kingdom.

Novacap Management Inc.

Acted for **Novacap**, a leading Canadian private equity firm, in connection with the rollover of its investment in the approximately US$6.3-billion privatization of Nuvei Corporation to a new continuation vehicle and other Novacap funds.

MacKinnon, Bennett & Co.

Acted for **MacKinnon, Bennett & Co.** in the formation of MKB Partners Fund III, a private equity fund that invests in the energy, mobility, built environment and related industrial sectors of the energy transition.

Alfar Capital Partners

Acted for **Alfar Capital Partners** in the formation and fundraising of its second private equity fund, Alfar Capital Partners II, L.P., that invests in a diversified portfolio of companies in various business sectors in the Provinces of Québec and Ontario.

Burgundy Diamond Mines Limited

Acted for **Burgundy Diamond Mines Limited (BDM)** in its US$136-million acquisition of Arctic Canadian Diamond Company Limited, including the world-class Ekati Diamond Mine in Canada’s Northwest Territories, and Arctic Canadian Diamond Marketing N.V. Upon closing, BDM became one of the largest listed diamond companies globally.

The Canada Life Assurance Company

Acted for **The Canada Life Assurance Company** in the establishment of credit facilities to finance the operations of Intragas Limited Partnership.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** both in its acquisition of Cape D’Or Holdings Limited and Barrington Terminals Limited, which operate an independent convenience store and fuel network in Atlantic Canada under the Esso, Wilsons Gas Stops and Go! Store brands, and in connection with obtaining the Canadian Competition Bureau’s approval for the transaction. Also acted for Alimentation Couche-Tard Inc. in the divestiture of 52 retail and fuel locations to Harnois Énergies.

Triptyq Capital Fund I, L.P.

Acted for **Triptyq Capital Fund I, L.P.** in connection with the first closing of its fund, thereby concluding a fundraising of $40 million. The fund's objective is to invest at the seed stage of innovative companies in the creative technologies and entertainment 4.0 sector, mainly in Québec.

Immobilier Carbonleo Inc.

Acted for **Société en commandite BB, Nouveau DIX30 II S.E.C. and Immobilier Carbonleo Inc.** in the acquisition and financing of a 50% interest in Quartier DIX30 and the transfer of its management to Immobilier Carbonleo Inc.

W Investments Group Inc.

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Acted for **W Investments** in connection with the final closing of its second fund, W Investments Group II L.P., thereby concluding a fundraising of $150 million, including $125 million from private investors and Québec entrepreneurs. The fund acquires minority positions in both technology and traditional companies and invests in real estate developments.

Cominar REIT

Acted for **Cominar REIT**, one of Canada's largest diversified real estate investment trusts and the largest commercial property owner in Québec, in its C$5.7-billion sale to Iris Acquisition II LP, which is an entity created by a consortium led by Canderel Real Estate Property Inc., one of Canada's largest privately held real estate companies.

Cogir Immobilier

Acted for **Cogir** in the establishment of Cogir Real Estate Investment Fund, its new open-ended real estate investment fund, and the first capital raise thereunder.

Claridge Inc.

Acted for **Claridge Inc.** in its partnership with Investissement Québec and the Fonds de solidarité FTQ to create an investment vehicle to support Québec food processing companies that show significant growth potential.

Investissement Québec, Fondaction, Teralys and Fonds de solidarité (FTQ)

Acted for **Fondaction**, **Investissement Québec**, **Teralys** and **Fonds de solidarité (FTQ)** as institutional investors in their investment in a venture capital fund designed to support Québec companies that rely on innovation to succeed in global markets.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in the creation of a private equity continuation vehicle and transaction whereby Novacap's Industries V Fund and the continuation vehicle, whose lead investor is the Vintage Funds within Goldman Sachs Asset Management, acquired a controlling interest in Montréal-based The Master Group Inc. from Novacap Industries III, along with other shareholders.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in the creation of the first major private equity continuation vehicle in Canada. Novacap's TMT VI Fund and the continuation vehicle, whose lead investor is the Vintage Funds within Goldman Sachs Asset Management, acquired a controlling interest in Montréal-based Syntax Systems Group Inc. from Novacap TMT IV and Novacap TMT V, along with other shareholders.

Phoenix Partners Management Inc.

Acted for **Phoenix Partners Management Inc.** in the creation of its second private equity fund, which raised over $100 million in commitments. The fund will be focused on the manufacturing and distribution of goods, food processing and distribution, consumer packaged goods and services sectors.

Canada Enterprise Emergency Funding Corporation

Acted for **Canada Enterprise Emergency Funding Corporation**, a non-agent Crown corporation and wholly owned subsidiary of Canada Development Investment Corporation, in connection with Air Canada's approximately $6-billion financing agreements with the Government of Canada through the Large Employer Emergency

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Financing Facility (LEEFF) program.

Boreal Ventures

Acted for **Boreal Ventures** in the creation of the first venture capital fund dedicated to high-tech ("deep tech") companies in Québec, in partnership with Centech, a Montréal-based incubator specializing in technology. The fund's initial limited partners include the Government of Québec through Investissement Québec, Teralys Capital, Desjardins Capital, BDC Capital, Hewitt Group and École de technologie supérieure.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in the formation and fundraising of Novacap TMT VI, a US$1.865-billion private equity fund in the telecommunication, media and technologies sector in North America with a particular focus on portfolio companies based in Canada. TMT VI is Novacap's largest private equity fund to date.

Hydro-Québec

Acted for **Hydro-Québec** in connection with the development and construction of an electrolyzer facility with a capacity of approximately 90 MW, making it one of the most powerful electrolyzers in the world to produce green hydrogen.

Claridge Inc.

Acted for **Claridge Inc.** in the formation and fundraising of Claridge Israel II L.P. in partnership with the Caisse de dépôt et placement du Québec. Claridge Israel II L.P. is a private equity fund that makes growth investments in Israeli-related technology or technology-enabled companies.

GNR Québec Capital L.P

Acted for **GNR Québec Capital L.P.** in the creation of an investment fund managed and funded by Fonds de solidarité FTQ and Xebec Adsorption Inc. with an initial capitalization of $20 million and that aims to increase renewable natural gas production in Québec by developing and operating efficient facilities to treat organic waste.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in an offering of US$1.5 billion principal amount of senior unsecured notes on a private placement basis in the United States.

Alimentation Couche-Tard Inc.

Acting as Canadian counsel to **Alimentation Couche-Tard Inc.** ("Couche-Tard") in connection with its further revised non-binding, indicative offer made on February 12, 2020 to the Board of Caltex to acquire 100% of Caltex by way of scheme of arrangement.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in its fundraising and equity raise for Nuvei, a leading global payment technology provider valued at US$2 billion. The equity financing raised US$270 million with investments from several major Canadian institutional investors.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in the formation and fundraising of Novacap Financial Services I, a $500-million private equity fund which invests in the financial services sector.

Caisse de dépôt et placement du Québec and Business Development

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Bank of Canada

Acted for **Caisse de dépôt et placement du Québec** and **Business Development Bank of Canada** regarding the restructuring of Portag3 Ventures, an early-stage investor initially formed to establish a leading, interconnected fintech ecosystem, operating in Toronto, Montréal, New York and Singapore.

Novacap Investments Inc.

Acted for **Novacap Investments Inc.** in the formation and fundraising of its latest fund, Novacap Industries V, L.P., a private equity fund focusing on the industrial and manufacturing sectors, as well as in services, distribution and retail sales platforms.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in the formation and fundraising of Novacap Industries V, L.P. and Novacap International Industries V, L.P. Novacap Industries V is a $940-million private equity fund that invests in companies with strong growth potential in the industrial and manufacturing sectors as well as in service and distribution in the North American middle market.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**in the establishment of a $400-million unsecured credit facility and a $300-million secured credit facility with a syndicate of lenders co-led by National Bank Financial and BMO Capital Markets.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** (ACT) in its strategic investment in Fire & Flower Holdings Corp., a leading independent cannabis retailer based in Edmonton, Alberta, to (i) purchase $25,989,985.42 principal amount of 8% convertible unsecured debentures and (ii) be issued three series of share purchase warrants, which, if exercised in full, would subsequently increase ACT's ownership interest to 50.1% on a fully diluted basis.

BGH Capital

Acted as Canadian counsel to **BGH Capital**, a private equity firm based in Australia, in its A$2.1-billion acquisition of Navitas Limited, an educational services provider with operations in Canada.

Cycle Capital Management (CCM) Inc.

Acted for **Cycle Capital Management (CCM) Inc.** in the formation of a $300 million fund which will invest in clean tech companies at the commercialization stage.

Claridge Inc.

Acted for **Claridge Inc.** in its strategic partnership with Champlain Financial Corporation to support the acquisition of Captain Dan's Seafood by The Champlain Seafood platform.

Caisse de dépôt et placement du Québec

Acted for **Caisse de dépôt et placement du Québec** in connection with its investment in iNovia Growth Fund L.P., a new investment fund focused on growth stage Communication Technology (ICT) opportunities.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in the sale of 13 gas stations and retail sites to Irving Oil Limited in New Brunswick, Newfoundland and Labrador, Nova Scotia and Prince Edward Island.

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Confidential client
Acted for a U.S. state retirement system in its joint venture with a real estate development company for the acquisition of various industrial properties in Ontario.

Cominar Real Estate Investment Trust
Acted for **Cominar REIT** in the sale of non-core property assets to Slate Acquisitions Inc. for $1.14 billion.

Alimentation Couche-Tard Inc.
Acted for **MC Cannabis Inc.**, an affiliate of Alimentation Couche-Tard Inc., in connection with agreements with one of the winners of the Alcohol and Gaming Commission of Ontario's Expression of Interest Application Lottery conducted on January 11, 2019, which will operate a "Tweed-branded" retail store in the city of London, Ontario.

Claridge Inc.
Acted for **Claridge Inc.** in its investment in Busbud.

Alimentation Couche-Tard Inc.
Acted for **MC Cannabis Inc.**, an affiliate of Alimentation Couche-Tard Inc., in connection with the negotiation and structuring of a multi-year agreement with Tweed Franchise Inc., an affiliate of Canopy Growth Corporation, to launch Tweed-branded cannabis retail stores in Ontario.

BMO Nesbitt Burns Inc.
Acted for the **Bank of Montreal**, **Canadian Imperial Bank of Commerce** and **National Bank of Canada**, which together have committed bank facilities of $3.4 billion to finance the cash portion of Metro Inc.'s $4.5 billion acquisition of The Jean Coutu Group Inc.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc.** in an offering of US$900 million principal amount of senior unsecured notes on a private placement basis in the United States.

Cycle Capital Management Inc.
Acted for **Cycle Capital Management Inc.** in the creation of Qingdao Chengtou Haisi Cycle Equity Investment Fund, a $125-million technology venture capital fund.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc.** in connection with its private offerings of (i) US$2.5 billion principal amount of senior unsecured notes in the United States; and (ii) C$700 million principal amount of senior unsecured notes in Canada.

Novacap Management Inc.
Acted for **Novacap Management Inc.** in the formation and fundraising of Novacap TMT V, L.P. and Novacap International TMT V, L.P., an $840-million private equity fund in the technology, media and telecommunications sector in Canada.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc**. in a new US$4.3-billion three-year credit facility made available to Couche-Tard to finance its acquisition, by way of merger, of the Texas-based gas-and-convenience store chain, CST Brands, Inc.

Caisse de dépôt et placement du Québec
Acted for **Caisse de dépôt et placement du Québec** in connection with an

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investment of $1.9 billion in SNC-Lavalin Group Inc. to finance a portion of the acquisition by SNC-Lavalin of all the share capital of WS Atkins plc. The Caisse's investment is structured as (i) a loan of $1.5 billion, secured by the value and cash flows of SNC-Lavalin's interest in the Highway 407 ETR project; and (ii) a subscription of approximately $400 million in subscription receipts of SNC-Lavalin.

Phoenix Partners Management Inc.
Acted for **Phoenix Partners Management Inc.** in connection with (i) the creation of Phoenix Partners Fund I, L.P., first private equity fund of Phoenix Partners; (ii) the acquisition by 9356-0126 Québec Inc., a subsidiary of Phoenix Partners Fund I, L.P., of Les Industries Bernard & Fils Ltée, a Québec company in the maple syrup industry; (iii) the co-investment by Fonds de solidarité des travailleurs du Québec (F.T.Q.) for the acquisition; and (iv) the partial financing of the acquisition by the National Bank of Canada.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc.** in connection with (1) its acquisition of, by way of merger, the Texas-based gas-and-convenience-store chain CST Brands, Inc., valued at approximately US$4.4 billion; and (2) Alimentation Couche-Tard Inc.'s subsequent sale of a portion of CST Brands, Inc.'s Canadian assets to Parkland Fuel Corporation for approximately US$750 million, subject to adjustments.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc.**, the leader in the Canadian convenience store industry, in connection with its $1.68-billion acquisition of 279 Esso-branded fuel and convenience sites; 229 of these sites are located in Ontario and 50 are located in Québec. The acquisition also includes land banks and dealer-operated sites, as well as a long-term supply agreement with Imperial Oil.

DAK Americas LLC
Acted for **DAK Americas LLC**, a producer of PET (polyethylene terephthalate) resins, in connection with its acquisition of a controlling interest in Selenis Canada from IMG Group. Selenis Canada operates a PET plant in Montréal.

Revera Inc.
Acted for **Revera Inc**. and **Welltower Inc.** in connection with the acquisition of Regal Lifestyle Communities Inc.

Grafton-Fraser Inc.
Acted for **Grafton-Fraser Inc.**, the owner and operator of Tip Top Tailors, in its acquisition, through a wholly owned subsidiary, of the Canadian retail assets of Jones Apparel (Canada) Ltd., a women's apparel retailer of the Jones New York brand.

Alimentation Couche-Tard Inc.
Acted for **Alimentation Couche-Tard Inc.** in connection with an offering of $700-million principal amount of 3.60% Series 5 senior unsecured notes due 2025, on a private placement basis in Canada.

Alimentation Couche-Tard inc.
Acted for **Alimentation Couche-Tard Inc.** in connection with its acquisition of U.S.-based The Pantry, Inc. for approximately US$1.7 billion including assumed debt and the financing of such acquisition.

Department of Finance Canada

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Acted for the federal **Department of Finance** in connection with Canada's Venture Capital Action Plan, a comprehensive strategy for deploying $400 million in new capital over the next 7 to 10 years, including the establishment of four private sector fund of funds with private sector investors. With their initial closings in 2014/2015, Northleaf Venture Catalyst Fund accepted commitments of $233 million, Teralys Capital Innovation Fund accepted commitments of $279 million, Kensington Venture Fund accepted commitments of $160 million and HarbourVest Canada Growth Fund accepted commitments of $218 million.

Novacap Industries IV, L.P.

Acted for **Novacap Industries IV, L.P.**in connection with its investment of more than $165 million in Knowlton Development Corporation, together with institutional partners, including the Caisse de dépôt et placement du Québec, the Fonds de solidarité FTQ, Investissement-Québec, Export Development Canada (EDC) and Fondaction CSN.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**in connection with the acquisition of Centre Rockland from Ivanhoé Cambridge for $271,685,000. Davies also represented Cominar in financing the acquisition by way of an unsecured bridge facility of up to $275 million.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in connection with the formation and fundraising of Novacap Industries IV, L.P. and Novacap International Industries IV, L.P., a $425-million private equity fund focusing on the industrial and manufacturing sectors, as well as in services, distribution and retail sales platforms. The fund had a $300-million initial closing.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**in connection with the $1.527-billion acquisition of a portfolio of 11 shopping centres, three office properties and one industrial property from Ivanhoé Cambridge, the real estate subsidiary of the Caisse de dépôt et placement du Québec. The firm also represented Cominar in financing the acquisition, through the issuance of $250 million of trust units to Ivanhoé Cambridge by way of private placement, the issuance of $250 million of trust units to the public by way of a bought deal, the establishment of new unsecured bridge facilities of up to $850 million, a $100-million unsecured credit facility, and mortgage financings of $250 million.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**with respect to a $350 million three-year senior unsecured credit facility with National Bank of Canada serving as lead arranger and administrative agent, and a syndicate of lenders.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**in connection with its $100.7-million acquisition of a portfolio of 14 mainly industrial and mixed-used properties in the Greater Toronto Area from Niagara Acquisition LP.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**in connection with its $228-million acquisition of a portfolio of 11 office properties in the Greater Toronto Area and in

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Montréal from Redbourne Realty Fund.

Revera Inc.

Acted for **Revera Inc.** in connection with a joint venture between Revera Inc. and Réseau Sélection which combines Revera's seven retirement residences in Québec with eleven residences owned and managed by Réseau Sélection, along with the residence "Le Cambridge" which was already owned in joint venture by Revera and Réseau Sélection.

Novacap Management Inc.

Acted for **Novacap Management Inc.** in connection with the formation and fundraising of Novacap TMT IV, L.P. and Novacap International TMT IV, L.P., a $375-million private equity fund in the technology, media and telecommunications (TMT) sector in Canada.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in connection with an offering of $300 million principal amount of 4.214% series 4 senior unsecured notes due 2020.

Purchasers of Secured Notes issued by Cogeco Cable Inc.

Acted for the purchasers of US$215 million senior secured notes due June 16, 2025 issued by Cogeco Cable Inc. to US institutional accredited investors on a private placement basis.

Cycle Capital Management Inc.

Acted for **Cycle Capital Management Inc.** in connection with the formation of Cycle Capital Fund III, L.P., a $108-million clean tech venture capital fund.

CIBC World Markets Inc.

Acted for a syndicate of underwriters led by **CIBC World Markets Inc.** in connection with Cogeco Cable Inc.'s public debt offering on a bought deal basis of $300 million of senior secured debentures due 2023.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust** in connection with its acquisition of a portfolio of 18 industrial properties primarily located on the South Shore of Montréal and one office property located in Montréal for a purchase price of $149.8 million.

Zoom Media Group Inc.

Acted for **Zoom Media Group Inc.** in connection with the secured credit facility made available to Zoom Media Group Inc. and its subsidiaries by Hercules Technology Growth Capital.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in connection with a $1-billion offering of senior unsecured notes, consisting of $300-million principal amount of 2.861% Series 1 senior unsecured notes due 2017, $450-million principal amount of 3.319% Series 2 senior unsecured notes due 2019, and $250-million principal amount of 3.899% Series 3 senior unsecured notes due 2022.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust**, representing the German fund Degi International, in connection with the acquisition by Morguard Real Estate Investment Trust of all of the issued and outstanding units of Degi Homburg Harris Limited Partnership, holder of a 100 per cent freehold interest in Penn West Plaza, a

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two-tower office property in Calgary, pursuant to purchase agreements with Degi International.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust** with respect to a bridge credit facility made available to Cominar by National Bank of Canada and Bank of Montreal in connection with Cominar's acquisition of a portfolio of 68 commercial and industrial properties from GE Capital Real Estate's Canadian equity platform.

Masonite International Corporation

Acted for **Masonite International Corporation** in connection with its acquisition, through a wholly-owned subsidiary, of all of the capital stock of the Québec-based corporation, Lemieux Doors Inc., known for its broad range of high quality panel and French wood doors and its market leading service proposition.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in connection with its US$2.8-billion acquisition of Scandinavia's top convenience and fuel retailer Statoil Fuel and Retail ASA (SFR) of Norway and with respect to its new US$3.2-billion three year credit facility.

Ivanhoé Cambridge

Acted for **Ivanhoé Cambridge** in connection with the sale of its interest in Bentall Kennedy to The California Public Employees' Retirement System (CalPERS).

Masonite International Corporation

Acted for **Masonite International Corporation** in connection with its acquisition of Québec-based Baillargeon Doors Inc.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust** in connection with its unsolicited takeover bid for Canmarc Real Estate Investment Trust, valued at approximately $904 million.

3Ci Inc.

Acted for **3Ci Inc.** in connection with the sale of its assets in the Murdochville Wind Farm Project to EDF EN Canada Development Inc.

Cominar Real Estate Investment Trust

Acting for **Cominar Real Estate Investment Trust** and its affiliates, significant creditors of Homburg Invest Inc. and its subsidiaries, in the restructuring attempt of Homburg Invest Inc. under the *Companies' Creditors Arrangement Act*.

National Bank Financial

Acted for a syndicate of lenders led by **National Bank Financial** in connection with a $600-million revolving credit facility made available to Metro Inc.

3Ci Inc.

Acted for **3Ci Inc.** in connection with its sale of Des Moulins 156MW Wind Farm to Invenergy Wind Canada ULC.

Wellspring Capital Management LCC

Acted for **Wellspring Capital Management LLC** in connection to the acquisition by a wholly owned subsidiary of Packaging Solutions Holdings Inc. of the plastic flexible packaging business operated by Excel-Pac Inc., a Montréal-based manufacturer

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specializing in the dairy, food and confectionary markets.

Yoplait France SAS

Acted for **Yoplait France SAS**, the second largest brand in fresh dairy products in the world, in connection with its acquisition of Québec-based Liberté Brand Products from its management and investment firms, Swander Pace Capital LLC and Roynat Capital Inc.

JP Morgan

Acted for the initial purchasers led by **J.P. Morgan** in connection with Bumble Bee Foods, LLC's US$605 million offering of senior secured notes, the proceeds of which were used to fund part of the acquisition of Bumble Bee Foods by Lion Head LLP.

Cycle-C3E, L.P

Acted for **Cycle-C3E, L.P.**, a clean technology seed fund, in connection with its creation with an initial capitalization of $41.5 million by Investissement Québec, Fonds de solidarité des travailleurs du Québec (FTQ), FIER Partenaires, Société en Commandite, Cycle Capital II, L.P. and leading industrial partners.

Bell Canada

Acted for **Bell Canada** in connection with the acquisition of the hosting division of 6126472 Canada Inc. (dba Hypertec Availability Systems), Québec's leading top tier data hosting provider.

J.P. Morgan and TD Securities Inc.

Acted for the initial purchasers led by **J.P. Morgan and TD Securities Inc.** in connection with Air Canada's US$1.1 billion private placement offering of secured notes. The offering consisted of US$600 million of first-lien secured notes, $300 million of Canadian dollar-denominated first-lien secured notes and US$200 million of second-lien secured notes.

Laura Secord and Gordon Brothers Merchant Partners, LLC

Acted for **Laura Secord and Gordon Brothers Merchant Partners, LLC** in connection with the sale of Laura Secord to an affiliate of Aliments NutriArt Inc.

AbitibiBowater Inc.

Acted for **AbitibiBowater Inc**. (now known as Resolute Forest Products) in connection with the sale of over 54,583 acres of woodlands in the United States in a transaction valued at US$137.5 million.

Recognitions

Chambers Canada
Investment Funds: Fund Formation

IFLR1000
Banking; Capital Markets: Debt; Investment Funds

Lexpert Special Edition
Energy; Finance; M&A

Lexpert (CLLD)
Corporate Commercial Law; Corporate Mid-Market

Lexpert (CLLD)
Investment Funds and Asset Management: Investment Funds; Private Equity

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Lexpert (CLLD)
Corporate Finance & Securities; Project Finance

Best Lawyers Canada
Banking and Finance Law; Energy Law; Structured Finance Law

Best Lawyers Canada
Mergers and Acquisitions; Private Funds Law; Real Estate Law; Venture Capital Law

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Private Funds Law
Lawyer of the Year 2020, 2023, 2025 and 2027, Montréal

Best Lawyers Canada
Energy Law
Lawyer of the Year 2018, Montréal

Private Funds
Lexology Global Elite

External Engagements

Speaking Engagement
Canadian Venture Capital & Private Equity Association (CVCA), Invest Canada, "2026 Private Capital Hot Topics: The Macro, Policy & Market Forces Shaping Dealmaking This Year"; Online
Jan 21, 2026

Insights

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Recognizes Davies' Energy Expertise
Aug 5, 2026

Lexpert Recognizes Davies' Finance Expertise
Apr 15, 2026

Lexpert Recognizes Davies' M&A Expertise
Apr 15, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Novacap Closes Novacap Technologies VII
Feb 26, 2026

2026 Private Capital Hot Topics
Jan 30, 2026

Lexpert Special Edition Recognizes Davies' Expertise in Finance
Apr 16, 2025

Lexpert Special Edition Recognizes Davies' Expertise in M&A
Apr 16, 2025

Novacap Successfully Closes the First Digital Infrastructure Fund I, Exceeding Target

DAVIES

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of US$1 Billion
Jan 23, 2025

Cominar to Be Sold to Iris Acquisition for $5.7 Billion
Oct 25, 2021

Novacap Completes First Major Private Equity Continuation Vehicle in Canada
Oct 13, 2021

Fourteen Davies Lawyers Named Energy Leaders
Oct 1, 2021

Air Canada Finalizes Agreements for Liquidity Program with Government of Canada
Apr 13, 2021

Novacap Closes Largest-Ever Private Equity Fund
Feb 24, 2021

Education

Université de Montréal, LLB, 1996

Bar Admissions

Québec, 1997