DAVIES



Luis Sarabia
Partner

Office
Toronto

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416.367.6961

Email
lsarabia@dwpv.com

Expertise
Litigation
Arbitration and Mediation
Class Actions
Commercial Litigation
Securities Litigation

Bar Admissions
Ontario, 1995

“Luis is very strategic and thoughtful. He always brings his A-game.”

Client – *Chambers Global*

Luis has a broad-based general litigation and arbitration practice. He has specific expertise in acting for the world’s leading mining companies in their large and complex litigation and arbitrations – in Canada and internationally.

Clients appreciate that Luis is “a good sounding board, gives pragmatic advice and has a sense of calmness which gives you a lot of security.” (*Chambers Global*)

Luis is lead counsel for public and private corporations at various levels of Canadian courts, as well as at the Ontario Securities Commission. Spanish-speaking parties regularly turn to Luis for assistance. He regularly acts as counsel in class actions, takeover bids and change of control litigation. A qualified and experienced arbitrator, Luis is regularly selected by parties to arbitrate on a range of business and commercial disputes.

Representative Work

Mining Association of Canada
Acted for the **Mining Association of Canada** before the Supreme Court of Canada in *Lundin Mining Corporation, et. al. v. Dov Markowich*, which provided guidance on the definition of “material change” under Canadian securities legislation.

Barrick Mining Corporation
Acting for **Barrick Gold Corporation** and certain of its former and existing officers and directors in defence of multi-billion dollar class actions in Ontario and Québec alleging breaches of the public disclosure requirements under provincial securities legislation concerning Barrick's Pascua Lama mining project in Chile and Argentina.

Turquoise Hill Resources Ltd.
Acted for **Turquoise Hill Resources Ltd.** in confidential arbitration proceedings under the British Columbia *International Commercial Arbitration Act* against its majority shareholder, Rio Tinto International Holdings Limited, in connection with the Oyu Tolgoi mine, one of the largest known copper and gold deposits in the world.

HudBay Minerals
Acted for **HudBay Minerals Inc.** in a large, complex international arbitration in Lima, Peru arising out of the construction of the Constancia Mine.

Grup Mediapro S.L.U.
Acted for **Grup Mediapro S.L.U.** in a litigation settlement with CSB, LP, culminating in a transaction pursuant to which Mediapro sold its Canadian business, consisting of the OneSoccer Channel, to CSB.

Potentia Renewables Inc.
Acted for **Potentia Renewables Inc.** and its affiliates in a contractual dispute with the Independent Electricity System Operator (IESO) regarding Potentia's right to optimize solar projects.

Brandt Tractor Ltd.
Acting for **Brandt Tractor Ltd.**, the world's largest privately held John Deere

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Construction and Forestry equipment dealer, in various litigation matters (including commercial disputes and wrongful dismissal claims).

Ralph Reichmann

Acted as lead counsel for **Ralph Reichmann**, the patriarch of a wealthy and successful Canadian family, in defending claims against him and his wife brought by his son, Abraham Reichmann, in relation to events that span over 40 years and concern, among other things, oppression and breaches of fiduciary duties in relation to notable family-owned enterprises and numerous trusts.

Barrick Gold Corporation

Acted for **Barrick Gold Corporation** in international tort litigation concerning the mining operations of an affiliate of Barrick in Africa, brought in the courts of Canada, the United Kingdom and Tanzania.

Agnico Eagle Mines Limited

Defended **Agnico Eagle Mines Limited** in relation to charges against Agnico under the *Fisheries Act* arising from its operations at the Meadowbank mine in Nunavut.

Scion Capital

Acted for **Scion Capital**, the largest shareholder in Bolivar Gold Corporation, in connection with its opposition to the acquisition of Bolivar by South African miner Gold Fields Limited, including Scion's dissident proxy solicitation and related litigation before the courts of Ontario and the Yukon Territory.

Potash Corporation of Saskatchewan (now known as Nutrien Ltd.)

Acted for **Potash Corporation of Saskatchewan (now known as Nutrien Ltd.)** in proceedings before the Courts of Saskatchewan. This was a multi-billion dollar dispute over the ownership of potash reserves in the world's largest potash mine in Esterhazy, Saskatchewan, and gave rise to more than 100 days of discovery, numerous interlocutory motions as well as an appeal to the Saskatchewan Court of Appeal. The case was settled shortly before the commencement of a lengthy trial in Saskatoon, on terms satisfactory to Potash Corporation.

EMEA Nortel Debtors

Acted for the **EMEA Nortel Debtors** in the Ontario Commercial List and Delaware Court of Bankruptcy concerning allocation of approximately $7.5 billion of proceeds from the sale of Nortel assets. The Nortel allocation proceedings were unique in their size, complexity, and multi-jurisdictional nature.

Avocet Mining PLC

Acted for **Avocet Mining PLC** in defending successfully through trial a claim asserted against Avocet and its subsidiary Wega Mining ASA by Infinity Gold Mining Inc. and Shaloha Trading Corporation in relation to a contested break-fee, arising out of an unsuccessful take-over bid by Infinity and Shaloha.

Detour Gold Corporation

Acted for **Detour Gold Corporation** in a securities class action involving alleged breaches of the public disclosure requirements of the *Securities Act* (Ontario) in relation to the company's production and cost guidance during the ramp-up of the Detour Lake Mine, and to details of one of the company's credit agreements.

Pershing Square Capital Management LP

Acted for **Pershing Square Capital Management LP** and other institutional investors

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in Sears Canada Inc. in connection with their successful efforts to oppose Sears Holdings Corporation's efforts to squeeze out the minority shareholders of Sears Canada, including proceedings before the Ontario Securities Commission and the Ontario courts.

Canadian Coalition for Good Governance

Acted for the **Canadian Coalition for Good Governance**, a collection of Canada's leading institutional investors, in a reference to the Supreme Court of Canada concerning the constitutional validity of proposed legislation creating a National Securities Regulator in Canada.

MAG Silver Corp.

Acted for **MAG Silver Corp.** in an international arbitration in Mexico.

BHP Billiton

Acted for **BHP Billiton** in connection with "ROFR" litigation arising from the sale of its Canadian diamond business.

Shaft Sinkers (PTY) Ltd.

Acted for **Shaft Sinkers (PTY) Ltd.** in an ICC arbitration in Geneva arising from the sinking of Eurochem's VolgaKaliy potash shaft in Russia.

Recognitions

Chambers Global
Dispute Resolution: Arbitration

Chambers Canada
Dispute Resolution: Arbitration; Litigation, General Commercial: Ontario

Legal 500 Canada
Dispute Resolution: Ontario
Leading Partner

Benchmark Canada
Arbitration; Commercial; Securities
Litigation Star

Lexpert Special Edition
Litigation

Lexpert (CLLD)
Commercial Arbitration; Litigation: Corporate Commercial; Litigation: Securities; Class Actions

Best Lawyers Canada
Class Action Litigation; Corporate and Commercial Litigation; Securities Law

Chambers Canada Award
Litigation Firm of the Year
2018

Chambers Canada
Litigation, General Commercial Department: Nationwide and Ontario
Band 1

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External Engagements

Speaking Engagement
Cambridge Forum for Senior Securities Practitioners, "Litigation Panel"; Cambridge, ON
Feb 20, 2026

Article
Parents' Subsidiary Liabilities Hit Home, co-author
Mar 6, 2016
Listed Magazine

Speaking Engagement
Duff & Phelps, 2017 General Counsel Symposium, "Canadian and Other U.S. Cross-Border Litigation: Current Issues and Trends"; Chicago, IL
Nov 3, 2017

Insights

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Supreme Court of Canada Affirms Broad Definition of "Material Change"
Dec 1, 2025

Lexpert Recognizes Davies' Excellence in Litigation
Nov 20, 2025

Benchmark Litigation Recognizes Davies
May 1, 2025

Davies Recognized in *Lexpert Special Edition: Litigation*
Nov 29, 2021

Davies Litigators Achieve Top Ranking in*Benchmark Canada* 2021
Apr 28, 2021

Education

University of Windsor, LLB, 1993
University of Toronto, MA (International Relations), 1991
University of Toronto, BA, 1989

Bar Admissions

Ontario, 1995

Teaching Engagements

Luis teaches a graduate course in Corporate Remedies for LLM students at Osgoode Hall Law School. He has been a guest lecturer at various law schools, including McGill University Faculty of Law, University of Toronto Faculty of Law, Western Law and the University of Saskatchewan College of Law. He has also been an instructor at the Intensive Trial Advocacy Workshop at Osgoode Hall Law School's Professional Development program. Luis is a lecturer in Continuing Legal Aid programs organized

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by The Advocates' Society and in Arbitration Law for the Saskatchewan Law Society. Luis has also conducted advocacy skills training for the Law Society of Newfoundland and Labrador.

Professional Affiliations

Chartered Institute of Arbitrators (CIArb)
The Advocates' Society
The Litigation Counsel of America, Fellow