DAVIES



David G. Reiner
Partner

Office
Toronto

Tel
416.367.7478

Email
dreiner@dwpv.com

Expertise
Real Estate
Corporate
Infrastructure

Bar Admissions
Ontario, 2008

Clients count on David for practical and creative solutions to their most critical real estate deals.

David is a seasoned leader of complex real estate–centred transactions, specializing in joint ventures and significant acquisitions and dispositions involving both stabilized properties and development projects. He advises clients on domestic and cross-border matters with respect to all property types and has been instrumental in transactions regarding some of the most iconic properties across the country. David also has extensive experience advising on large infrastructure projects.

Known for his straightforward approach and strong business sense, David is a trusted adviser to some of the world's largest real estate developers, asset and property managers, pension funds and investment funds. His client-focused approach has also earned the trust of several public sector organizations and Canadian banks, which regularly choose him for their important matters.

Representative Work

Le Carrefour Laval Rec Inc.
Acted for **Le Carrefour Laval Rec Inc.**, a Cadillac Fairview entity, in its C$525-million offering of first mortgage Series A bonds.

Compass Communities
Acted for **Compass Communities** in the C$740-million acquisition of TSX-listed CAPREIT's 75 manufactured home community portfolio comprising 12,138 residential lots spanning from British Columbia to Nova Scotia.

Blackstone Inc.
Acted for **Blackstone** in its US$3.5-billion take-private acquisition of Tricon Residential Inc., an owner, operator and developer of a portfolio of approximately 38,000 single-family rental homes in the U.S. Sun Belt and multi-family apartments in Toronto.

TPG
Acted as counsel to **TPG** in its acquisition (and related financings) from Oxford Property Group of a 75% interest in two Class-A industrial business parks in the Greater Toronto Area valued at C$1.3-billion.

Blackstone Real Estate Income Trust, Inc.
Acted for **Blackstone Real Estate Income Trust, Inc.** in the buyout of its joint venture partner in a portfolio of 12 seniors' housing residences in Québec.

Cadillac Fairview Corporation Limited
Acted for **Cadillac Fairview** and its affiliated entities in its joint venture with TD Greystone Asset Management relating to CF Carrefour Laval, the largest enclosed shopping centre in the Greater Montréal Area, including approximately 1,200,000 square feet of retail space.

TPG Real Estate Partners
Acted for **TPG Real Estate Partners**, the dedicated real estate equity investment platform of alternative asset firm TPG, in its acquisition (and related financing) of Cinespace Film Studios, North America's second-largest independent sound stage platform with best-in-class studio campuses in Toronto and Chicago.

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The Blackstone Group Inc.

Acted for real estate funds managed by **The Blackstone Group Inc.** and their affiliates in Blackstone's $6.2-billion all-cash acquisition of Dream Global Real Estate Investment Trust and the separation of its external asset manager, Dream Asset Management.

Cadillac Fairview Corporation Limited

Acted for **Cadillac Fairview** in its acquisition from First Gulf and its partners of one of the largest planned commercial developments in Canada, the 38-acre East Harbour project in downtown Toronto.

Blackstone Property Partners

Acted for an affiliate of **Blackstone Property Partners** in its joint venture with Hudson Pacific Properties, Inc., to acquire the 1.45 million-square-foot Bentall Centre office and retail complex in Vancouver.

Cadillac Fairview Corporation Limited

Acted for **Frontside Developments L.P.**, a joint venture between Cadillac Fairview and Investment Management Corporation of Ontario, in the sale of a 30% interest in the development site located at 160 Front Street West, Toronto, to The Toronto-Dominion Bank. Also acted for **Cadillac Fairview**, as the manager and co-owner, in the joint venture and management arrangements for the development. As one of the most significant developments in Toronto, it will consist of a 46-storey office tower (with 1,200,000 square feet of office space and 12,000 square feet of retail space) in the heart of downtown Toronto. The office space has been fully leased to Ontario Teachers' Pension Plan and The Toronto-Dominion Bank.

Cadillac Fairview Corporation Limited

Acted for **Cadillac Fairview Corporation Limited**, the remaining co-owner and property manager, in the sale of Ivanhoe Cambridge's undivided 50 percent interest in Fairview Mall, one of Canada's leading shopping centres, to 404 & Sheppard LP.

Cadillac Fairview Corporation Limited

Acting for **Cadillac Fairview Corporation Limited** in a joint venture with Shape Properties and another investor for the development of a multi-phase mixed-use project in Richmond, British Columbia, which is expected to include the single largest residential development in Richmond's history as well as substantial integrated commercial components.

Toromont Industries Ltd.

Acted for **Toromont Industries Ltd.** in its acquisition of Hewitt Equipment in a $1-billion transaction that expands Toromont's Caterpillar dealership into Québec, Western Labrador and the Maritimes, and strengthens its expertise in the mining, construction, power systems and forestry sectors.

Cadillac Fairview Corporation

Acted for **Cadillac Fairview Corporation** in the sale of a 50% non-managing interest in its Vancouver portfolio, including CF Pacific Centre and 12 office towers, to Ontario Pension Board and the Workplace Safety and Insurance Board.

Ivanhoe Cambridge Inc.

Acted for a subsidiary of **Ivanhoe Cambridge Inc.** in connection with the sale of its majority interest in Bentall Centre, one of the largest office complexes in Canada, to

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Maple Red Financial Management Canada Inc. in what is reported to be the biggest commercial real estate transaction in Vancouver history.

KSV Restructuring Inc.

Acting for KSV Restructuring Inc. in its roles as Monitor of the **Urbancorp Group of Companies** in connection with proceedings under the *Companies' Creditors Arrangement Act* and as Information Officer for Urbancorp Inc.

Cadillac Fairview Corporation Limited

Acted for **Cadillac Fairview Corporation Limited** in connection with the sale of a 30% non-managing interest in the Toronto-Dominion Centre and a concurrent sale of 30% interest in an office development site at 16 York Street to the Ontario Pension Board.

Ivanhoé Cambridge Inc.

Acted for **Ivanhoé Cambridge Inc.** in the sale of its 50% interest in two Ontario shopping centres, Quinte Mall in Belleville and Devonshire Mall in Windsor, to The Healthcare of Ontario Pension Plan (HOOPP) for approximately $240 million.

Ivanhoé Cambridge Inc.

Acted for **Ivanhoé Cambridge Inc.** in the sale of Lynden Park Mall in Brantford, Ontario, to Investors Group and North American Development Group for approximately $112 million.

Plenary Justice Okanagan Limited Partnership

Acted for **Plenary Justice Okanagan Limited Partnership**, which was awarded the $192.9-million contract by The Ministry of Justice, The B.C. Corrections Branch and the British Columbia Ministry of Technology, Innovation and Citizens' Services to design, build, finance and maintain the 378-cell, high security facility, Okanagan Correctional Centre, located near Oliver, British Columbia.

Cominar Real Estate Investment Trust

Acted for **Cominar Real Estate Investment Trust** in connection with its $228-million acquisition of a portfolio of 11 office properties in the Greater Toronto Area and in Montréal from Redbourne Realty Fund.

Bank of Montreal and Royal Bank of Canada

Acted for **Bank of Montreal** and **Royal Bank of Canada** in connection with a $190,000,000 secured term credit facility made available to Pure Industrial Real Estate Trust.

The Cadillac Fairview Corporation Limited

Acted for **The Cadillac Fairview Corporation Limited** in connection with the sale of two shopping centres, Regent Mall and McAllister Place in New Brunswick for $318 million.

Bank of Montreal

Acted for **Bank of Montreal** and a syndicate of Canadian and U.S. lenders in connection with a $250 million senior non-revolving credit facility made available to Hudson's Bay Company.

The Cadillac Fairview Corporation Limited

Acted for **The Cadillac Fairview Corporation Limited** in the sale of Georgian Mall in Barrie, Ontario to RioCan REIT for $318 million.

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Canada Pension Plan Investment Board

Acted for the **Canada Pension Plan Investment Board** in connection with its joint venture with the Westfield Group. CPPIB's equity investment is US$1.8 billion, representing a 45% interest in the joint venture.

CIBC World Markets Inc. and Scotia Capital Inc.

Acted for a syndicate of underwriters co-led by **CIBC World Markets inc.** and **Scotia Capital Inc.** in a $67.1-million bought deal public offering of trust units of Crombie Real Estate Investment Trust.

Bank of Montreal

Acted for **Bank of Montreal** and a syndicate of lenders in connection with a $300-million secured credit facility in favour of a major Canadian retailer.

Runnymede Development Corporation Limited

Acted for **Runnymede Development Corporation Limited** in connection with the sale of a $91-million portfolio of shopping centres to RioCan Real Estate Investment Trust.

Canada Lands Company CLC Limited

Acted for **Canada Lands Company CLC Limited** in the sale of the Metro Toronto Convention Centre Complex, a 7.4 acre mixed-use development in downtown Toronto, to Oxford Properties Group. The complex includes the Metro Toronto Convention Centre, the 277 Front Street office tower, the Intercontinental Hotel, and a 1,200-stall parking facility.

Commerz Real Investmentgesellschaft Gmbh

Acted for **Commerz Real Investmentgesellschaft Gmbh** in the sale of Stampede Station (Phase I), a ten-storey office building located in Calgary, Alberta, to Artis Real Estate Investment Trust.

Ivanhoé Cambridge Inc.

Acted for **Ivanhoé Cambridge Inc.** in the sale of its five Canadian shopping centres to Primaris Retail REIT for an aggregate price of approximately $572 million.

Bank of Montreal

Acted for **Bank of Montreal** in connection with a $55-million secured credit facility made available to Leisureworld Senior Care Corporation for the acquisition of two luxury retirement residences.

Plenary Properties LTAP LP

Acted for **Plenary Properties LTAP LP**, which was awarded the $1.13-billion contract by Defence Construction Canada for a 33-year design-build-finance-maintain concession for the new headquarters of Canada's foreign intelligence and national cryptologic agency. Spanning over 84,000 square metres and scheduled for completion in 2015, the state-of-the-art facility will become the new home of Canada's national cryptologic agency. This project was awarded the 2011 North American Social Infrastructure Deal of the Year Award by*Project Finance* magazine.

Plenary Group

Acted for the **Plenary Group** which was awarded a contract by Infrastructure Ontario and the Province of Ontario to design, build, finance and maintain the new courthouse for the use and occupation by the Ministry of the Attorney General. This state-of-the-art facility will bring two existing courthouses (Superior Court of Justice

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and Ontario Court of Justice) into one facility in downtown Thunder Bay.

Cadillac Fairview Corporation Limited and Ivanhoe Cambridge

Acted for co-owners, **Cadillac Fairview Corporation Limited** and **Ivanhoe Cambridge**, in the sale of Cataraqui Town Centre to Primaris Retail REIT for approximately $168 million.

Plenary Roads

Acted for **Plenary Roads** which led the successful consortium for the design, build, finance and maintain of the Disraeli Bridges project in Winnipeg, Manitoba.

Plenary Group and Innisfree Limited

Acted for **Plenary Group** and **Innisfree Limited** which were awarded a contract to design, build, finance and maintain a new, specialized mental health and outpatient medical services facility for St. Joseph's Healthcare. The new facility will provide more inpatient beds and more services than the current facility, and will have expanded outpatient clinics for psychiatry, diagnostic imaging and medical services, along with research and academic spaces.

Plenary Health

Acted for **Plenary Health** as it led the successful consortium for the design, construction, financing and maintenance of the British Columbia Cancer Agency Centre for the North in Prince George, BC.

Plenary Group

Acted for **Plenary Health** which led the successful consortium for the design, build, finance and maintenance of the new Bridgepoint Hospital, replacing the existing facility. The Bridgepoint Health project reached financial close on August 12, 2009.

Plenary Health

Acted for **Plenary Health** which led the successful consortium for the design, build, finance and operation of the new Niagara Health System project. The Niagara Health System project reached financial close on March 27, 2009. The project is an Alternative Financing and Procurement ("AFP") project for the design, build, finance and maintenance aspects of a greenfield 970,000 square foot hospital and cancer centre in St. Catharines, Ontario. Payments to cover construction, building maintenance, lifecycle repair and renewal and project financing will be made on an availability and performance basis, in a total amount of $1.42 billion over 30 years, or a net present value of $759 million. This project was awarded the 2009 Americas Social Infrastructure Deal of the Year by*Project Finance* magazine, 2009 Award of Merit for Project Financing by the Canadian Council for Public-Private Partnerships and, since 2010, has been included annually on *ReNew Canada's* Top 100 Canada's Biggest Infrastructure Projects list.

Canada Lands Company CLC Limited

Acted for **Canada Lands Company CLC Limited** on its acquisition of Pensionfund Realty Limited's leasehold interest in the Metro Toronto Convention Centre Complex, specifically the InterContinental Toronto Centre Hotel and the office tower at 277 Front Street West in Toronto, Ontario.

Plenary Group

Acted for **Plenary Group** which was awarded a contract by Infrastructure Ontario to design, build, finance and maintain a multi-million dollar MGS Data Centre in Guelph,

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Ontario. Scheduled for completion in 2010, the new data centre, for the Ministry of Government and Consumer Services, will provide a major upgrade to Ontario's information technology support capacity. Plenary's contract covers a 30-year maintenance period. At the end of the 30-year maintenance period, Plenary Properties will have been paid approximately $637.2 million for the construction of the facility, building maintenance, lifecycle repair and renewal and project financing. In today's dollars this is equivalent to $352 million.

Cadim Inc.
Acted for **Cadim Inc.** (a division of Caisse de dépôt et placement du Québec) in connection with its partnership arrangements with Westmont Hospitality Group and Cadbridge Investors LP, and acted for Cadbridge and InnVest REIT in connection with their joint negotiated takeover bid for Legacy Hotels REIT in a transaction valued at approximately $2.5 billion.

Recognitions

Chambers Canada
Real Estate: Ontario

Legal 500 Canada
Real Estate
Hall of Fame

Lexpert Special Edition
M&A

Lexpert (CLLD)
Corporate Commercial Law; Property Development

Best Lawyers Canada
Real Estate Law

Insights

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Recognizes Davies' M&A Expertise
Apr 15, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Lexpert Special Edition Recognizes Davies' Expertise in M&A
Apr 16, 2025

TPG Real Estate Acquires Cinespace Film Studios
Nov 22, 2021

Education

Osgoode Hall Law School, LLB, 2007
Concordia University, BComm (Finance), 2003

Bar Admissions

Ontario, 2008