DAVIES



Adam Curran

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Expertise

Fund Formation
Hedge Funds and Alternative Asset Management
Corporate
Capital Markets and Securities
Private Equity

Bar Admissions

Ontario, 2015

As counsel, Adam advises clients on corporate and securities law with a focus on investment funds and their regulation.

Adam assists Davies clients with the formation of private funds, including private equity, hedge and credit funds and other investment vehicles; securities regulatory and compliance matters of domestic and foreign funds and asset managers; and acquisitions and dispositions of private companies. He returned to Davies after four years at a power and utilities company, where he served as corporate counsel, director, then senior director of business and legal affairs.

Representative Work

Canadian Imperial Bank of Commerce

Acted for **Canadian Imperial Bank of Commerce** in connection with the formation of CIBC Diversified Private Credit Fund, an institutional open-ended fund offering access to a diversified portfolio of senior secured, floating-rate loans sourced through CIBC's proprietary origination network.

Xplornet Communications Inc.

Acted for **Xplornet Communications Inc.** in its U.S. and Canadian private placement of US$75 million in high-yield notes.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** and one of its portfolio companies, **Sigma Systems**, in the amendment and restatement of a US$55-million loan provided by The Bank of Nova Scotia and a syndicate of lenders.

Xplornet Communications Inc.

Acted for **Xplornet Communications Inc.** in its acquisition of the fixed wireless Internet access business of I-Netlink Incorporated and Manitoba Netset Ltd., operating in the provinces of Manitoba and Saskatchewan as NetSet Communications.

Xplornet Communications Inc.

Acted for **Xplornet Communications Inc.** in its U.S. and Canadian private placement of US$30 million in high yield notes and its US$30 million incremental secured term loan.

Zochem LLC

Acted for **Zochem LLC** (formerly Zinc Oxide LLC) in its acquisition of Zochem Inc. from American Zinc Recycling LLC, creating the largest producer of zinc oxide in North America.

Syndicate of underwriters, led by CIBC Capital Markets and RBC Capital Markets

Acted as Canadian counsel for a syndicate of underwriters, managed by **CIBC World Markets Inc.**, **Jefferies Securities, Inc.**, **RBC Dominion Securities Inc.** and **Robert W. Baird & Co. Incorporated**, in connection with the $125-million initial public offering and secondary offering of an aggregate of 10,900,000 Class A subordinate voting shares of Freshii Inc., a Canadian healthy fast-casual franchise. The offering was the first Canadian initial public offering on the Toronto Stock Exchange in 2017.

Pershing Square Capital Management

Acted as Canadian counsel to **Pershing Square Capital Management** in connection

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with its concurrent cross-border secondary offering of US$1.4 billion of Canadian Pacific Railway common shares. The transaction was effected as a U.S.-style bought deal, and the shares were sold to the public at variable prices.

Insights

Davies Comments on Proposed Amendments to National Instrument 81-102 Investment Funds
Apr 7, 2026

Education

University of Toronto, JD, 2014
Queen’s University, BComm (First Class Honours), 2011

Bar Admissions

Ontario, 2015