DAVIES



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Expertise
Environmental and Indigenous Energy

Bar Admissions
Ontario, 1993

"Sarah Powell is a wizard on environmental matters."

Client – *Chambers Global*

Sarah uses her thorough understanding of evolving issues in environmental and energy law to provide clients with practical, concise advice. She works with clients – both directly and as a member of Davies' transaction teams – to evaluate environmental and social risks in Canadian and international deals.

Mining, renewable energy and Indigenous issues are significant areas of focus. Sarah is also very successful at advocating before administrative tribunals regarding permitting for infrastructure, resource development and manufacturing projects.

Deeply involved in the development and reform of Canadian environmental law, Sarah has held leadership roles in prominent legal and business organizations. Sarah is past chair of the Environmental sections of the Canadian Bar Association and Ontario Bar Association and one of two Canadian fellows elected to the American College of Environmental Lawyers.

Representative Work

Nexans Canada Inc.
Acted for **Nexans Canada Inc.**, a global leader in cable manufacturing, in its acquisition of Electro Cables Inc., a family-owned wiring and cable manufacturer based in Ontario.

Barrick Mining Corporation
Acted for **Barrick Mining Corporation** in the sale of the Hemlo Gold Mine to Carcetti Capital Corp., which is to be renamed to Hemlo Mining Corp. upon closing of the transaction, for up to US$1.09 billion.

CVC DIF & Valley Fiber
Acted as lead transaction counsel to **CVC DIF** and **Valley Fiber** in their investment together with Canada Infrastructure Bank to expand broadband service in Manitoba, which involves the construction of a last-mile network allowing high-speed internet access to approximately 7,800 underserved households with dedicated fibre-to-the-home in rural municipalities, including four First Nations communities.

Axium Infrastructure
Acted for **Axium Infrastructure** in its C$340-million acquisition of a 49% interest in a 246-MW wind facility portfolio from Capital Power, consisting of the Quality Wind facility in British Columbia and the Port Dover and Nanticoke Wind facility in Ontario.

The Canada Life Assurance Company
Acted for **The Canada Life Assurance Company** and its affiliates in connection with the refinancing of the 49.9 MW Ashlu Creek run-of-river hydroelectric power generating plant owned by Innergex Renewable Energy Inc. The facility is located approximately 35 kilometres northwest of Squamish, British Columbia, on Ashlu Creek, a tributary of the Squamish River. All of the power generated at Ashlu Creek is covered by a 30-year power purchase agreement with BC Hydro, which will expire in 2039.

York Energy Centre LP

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Acted for **York Energy Centre LP** in connection with the refinancing of its existing credit facilities with new letter of credit and term loan facilities. The nominal 456 MW York Energy Centre (YEC) is located northwest of Newmarket, Ontario in the Township of King. The facility is jointly owned in a 50/50 partnership between Capital Power Corporation and The Manufacturers Life Insurance Company. It is operated by Capital Power. The facility is fully contracted with the Ontario Independent Electricity System Operator until 2035.

Bit Digital, Inc.

Acted for Nasdaq-listed **Bit Digital, Inc.** in its acquisition of Enovum Data Centers Corp., a Montreal-based owner, operator, and developer of high-performance computing datacenters.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure** with its acquisition, together with Nova Scotia Pension Services Corporation, of a 50% equity interest in the 100 MW Cedar Point II Wind Project located in Ontario from Fiera Infrastructure. The power produced by the project is sold to the Independent Electricity System Operator (IESO) under a 20-year power purchase agreement under Ontario FIT Program.

Mondi plc

Acted for **Mondi plc**, a global leader in the production of sustainable packaging and paper, in its acquisition of the Hinton Pulp mill from West Fraser Timber Co. Ltd. (West Fraser) and its long-term partnership with West Fraser to access local, high-quality fibre from well-established wood basket, as well as with Mondi plc's plans to invest €400 million in the expansion of Hinton.

Hydromega Services Inc.

Acted for **Hydromega Services Inc.** in its sale, including its ownership interests in five hydropower generating stations in Québec and five additional hydropower generating stations in Northeastern Ontario, to FirstLight Power, a wholly owned subsidiary of PSP Investments and a leading clean power producer, developer and energy storage company.

The Canada Life Assurance Company

Acted for **The Canada Life Assurance Company** and its affiliates with the C$185.5-million financing of a portfolio of three hydroelectric generating facilities located in British Columbia and Quebec totalling approximately 107 MW owned by **Innergex Renewable Energy Inc**. The Gilles Lefrancois Project (24 MW) is located in Levis, Quebec and the Rutherford Creek (50 MW) and Miller Creek (33 MW) Projects are located near Squamish-Lillooet, British Columbia. The projects are fully-contracted with take-or-pay contracts with Hydro-Quebec and BC Hydro, respectively.

Umicore SA

Acted for **Umicore SA/NV**, a circular materials technology company headquartered in Belgium, in the development and construction of a first-of-its kind EV battery materials manufacturing plant in Loyalist Township, Ontario, which will be 100% fueled by renewable energy from the start of production. This project won Infrastructure Deal of the Year at the 2024 Canadian Law Awards.

Copper Mountain Mining Corporation

Acted for **Copper Mountain Mining Corporation** in its US$439-million all-share

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acquisition by Hudbay Minerals Inc. by way of a court approved plan of arrangement.

Manulife

Acted for **Manulife Financial Corporation** on the financing of battery energy storage systems to be installed at three existing solar power projects in southern Alberta (Concord's Coaldale, Monarch and Vulcan properties).

GreenV B.V.

Acted for **Green V B.V.** in its acquisition of JV Energy Solutions Inc., a provider of customer-specific heating, electrical engineering and insulation for the greenhouse horticulture industry.

Axium Infrastructure

Acted for **Axium Infrastructure Inc.** in connection with the acquisition from Copenhagen Infrastructure Partners of the Travers Solar Project located in Vulcan County, Alberta. Situated on approximately 3,330 acres of land, the project has a total nameplate capacity of 465 MW, making it the largest solar project in Canada at the time of closing.

Interfor Corporation

Acted for **Interfor Corporation** in its acquisition for over C$325-million of 100% of the equity interests of Kilmer Group-backed Chaleur Forest Products entities.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in its joint acquisition (and related financing) with Investissement Québec of Polycor Inc., the largest quarrier of natural stone in the world.

Henvey Inlet Wind LP

Advised **Henvey Inlet Wind** on the development of the regulatory framework for the largest First Nation wind partnership project in Canada on the lands of Henvey Inlet First Nation. We worked closely with Henvey Inlet Wind, First Nations and Environment Canada to develop the first environmental assessment and enforcement regime under the federal *First Nations Land Management Act* on three First Nations reserves. Key permitting issues included species at risk (and the negotiation of the first federal species at risk permit for a wind project, including complex offsetting commitments). We continue to work closely with Henvey Inlet First Nation on operational compliance matters, including species at risk.

Interfor Corporation

Acted for **Interfor Corporation** in its $490-million acquisition of 100% of the equity interests of Kelso & Company-backed EACOM Timber Corporation.

TPG Real Estate Partners

Acted for **TPG Real Estate Partners**, the dedicated real estate equity investment platform of alternative asset firm TPG, in its acquisition (and related financing) of Cinespace Film Studios, North America's second-largest independent sound stage platform with best-in-class studio campuses in Toronto and Chicago.

DIF Capital Partners and Valley Fiber Limited

Acted as lead transaction counsel to **DIF Capital Partners** and **Valley Fiber Ltd.** in their investment together with Canada Infrastructure Bank in the $328-million Manitoba Fibre project, which involves the construction of 2,657 kilometres of mainline fibreoptic cabling, targeting 48,500 underserved households with dedicated

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fibre-to-the-home.

Roxgold Inc.

Acted for **Roxgold Inc.** in its C$1.1-billion business combination with Fortuna Silver Mines Inc. to create a premier growth-oriented global intermediate gold and silver producer.

PSP Investments

Acted for **PSP Investments** in its acquisition of 49% of the Class B interests held by an affiliate of Pattern Energy Group LP in the 271.4 MW Gulf wind project located in Kenedy County, Texas.

The Manufacturers Life Insurance Company

Acted for **The Manufacturers Life Insurance Company** in the establishment of credit facilities to finance a portfolio of solar projects in Alberta.

Premium Brands Holdings Corporation

Acted for **Premium Brands Holdings Corporation** in its groundbreaking partnership with a coalition of Mi'kmaq First Nations to jointly acquire Clearwater Seafoods Incorporated, Atlantic Canada's largest wild seafood company, for approximately $1 billion.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its acquisition from the Canada Pension Plan Investment Board of a 49% interest in an approximately 396 MW portfolio of four wind generation facilities (Summerhaven, Conestogo, Varna and Jericho) and two solar generation facilities (Sombra and Moore), all located in Ontario.

The Pallinghurst Group

Acted for **The Pallinghurst Group**, a private investor in the global natural resources sector, in its joint 50-50 acquisition with Investissement Québec of Québec-based Nemaska Lithium Inc. pursuant to a sales process under the *Companies' Creditors Arrangement Act*. The acquisition was structured as a credit bid with Nemaska's largest secured creditor, Orion Mine Finance, and achieved through a reverse vesting order granted by the Superior Court of Québec and upheld by the Québec Court of Appeal.

The Manufacturers Life Insurance Company

Acted for **The Manufacturers Life Insurance Company** in the C$92.8 million non-recourse construction and term project financing for the Innavik Hydro Project, a 7.5 MW run-of-river hydroelectric facility being developed on the Innuksuac River in northern Québec by the first ever partnership between an Inuit corporation, which was formed under the James Bay and Northern Québec Agreement, and a leading independent power producer.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in connection with its equity investment in a 900 MW combined cycle natural gas power plant to be built near Edson, Alberta, known as the Cascade Power Project. This project won *Project Finance International*'s Canadian Power Deal of the Year award for 2020.

PSP Investments

Acted for **PSP Investments** in its acquisition of 49% of the Class B interests held by an affiliate of Pattern Energy Group LP in the 324.3 MW Broadview wind project

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located in Curry County, New Mexico, and Deaf Smith County, Texas.

PSP Investments

Acted for **PSP Investments** in its acquisition of a 49% interest from an affiliate of Pattern Energy Group LP in the 138 MW St. Joseph wind project located in Manitoba.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its acquisition from Osaka Gas Co., Ltd. of a 50% interest in a portfolio of nine solar farms located in Ontario.

Syndicate of Underwriters

Acted for a syndicate of underwriters led by **J.P. Morgan**, **BMO Capital Markets**, **Goldman Sachs & Co. LLC**, **RBC Capital Markets** and **Scotiabank** on the US$2.2-billion cross-border initial public offering of subordinate voting shares and tangible equity units of GFL Environmental Inc., the fourth largest diversified environmental services company in North America. The offering is one of the largest IPOs in Canadian history.

Alimentation Couche-Tard Inc.

Acting for **Alimentation Couche-Tard Inc.** in the strategic disposition of its operating gas station sites operating under the banners Circle K and Couche-Tard in prime locations in Ontario and Québec.

The Manufacturers Life Insurance Company

Acted for **The Manufacturers Life Insurance Company** in its acquisition of a 50% interest in the York Energy Centre, a 400 MW natural gas fired power plant near Newmarket, Ontario.

FortisOntario Inc.

Acted for **Fortis Inc.** and its subsidiary **FortisOntario Inc.** in connection with Ontario's largest First-Nations-led transmission project being undertaken by Wataynikaneyap Power LP, a partnership between 24 First Nations and private investors led by Fortis. This project was one of Lexpert's Top 10 deals of 2019.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its acquisition from Mitsubishi Corporation of a 50% interest in a portfolio of nine solar farms located in Ontario.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in the $101.6-million acquisition and related financing of non-core midstream and power assets in Canada from AltaGas Ltd. and in the $63.4-million acquisition of a 13.3% interest in Tidewater Midstream and Infrastructure Ltd., a public company, from AltaGas.

Axium Infrastructure Inc. and The Manufacturers Life Insurance Company

Acted for **Axium Infrastructure Inc.** and **The Manufacturers Life Insurance Company** in their joint $1.4-billion acquisition of AltaGas Ltd.'s remaining 55% interest in three hydroelectric projects in northwest British Columbia: the 195 MW Forrest Kerr Hydroelectric Facility, the 66 MW McLymont Creek Hydroelectric Facility and the 16 MW Volcano Creek Hydroelectric Facility.

Michelin Group

Acted for the **Michelin Group** in its acquisition of Camso Inc., one of the global leaders in the design, manufacturing and distribution of off-road tires, wheels, tracks

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and conveyer belts, for a purchase price of US$1.7 billion. Camso has facilities in more than 25 jurisdictions world-wide.

Fengate Capital Management

Acted for **Fengate Capital Management** in its acquisition of the Heartland Petrochemical Complex's Central Utility Block (CUB) cogeneration facility from Inter Pipeline Ltd. and the project financing for the development, construction and operation of the CUB.

Axium Infrastructure Inc. and The Manufacturers Life Insurance Company

Acted for (i) **Axium Infrastructure Inc.** and **The Manufacturers Life Insurance Company** in their joint $922-million acquisition from AltaGas Ltd. of a 35% interest in three hydroelectric projects in northwest British Columbia: the 195 MW Forrest Kerr Hydroelectric Facility, the 66 MW McLymont Creek Hydroelectric Facility and the 16 MW Volcano Creek Hydroelectric Facility; and (ii)**Northwestern Hydro Acquisition Inc. (NWHA)**, the special purpose acquisition vehicle formed to complete the acquisition, in a subsequent $650 million senior secured bond financing and related letter of credit facility.

Hydroméga Services Inc.

Acted for **Hydroméga Services Inc.** in the acquisition of Cochrane Power Corporation's Cochrane Power Generating Station, a cogeneration facility equipped with a 30MW natural gas turbine and a 15MW biomass fuelled boiler and steam turbine.

Nomura Securities International, Inc.

Acted for **Nomura Securities International, Inc.** in the refinancing of credit facilities in an aggregate amount of approximately $230 million made available for the long-term operation of seven 10-MW ground-mount solar photovoltaic projects in Ontario, each of which had been awarded a 20-year power purchase contract with the IESO.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its $540-million acquisition of TransCanada's Ontario solar portfolio, consisting of eight facilities totalling approximately 105 MW of installed capacity.

Kinepolis Group NV

Acted for **Kinepolis Group NV** in its $123-million acquisition of Landmark Cinemas Canada LP, Canada's second-largest movie theatre exhibition company.

United Steelworkers Union

Acted as co-counsel on behalf of the **United Steelworkers Union** in connection with the restructuring of Stelco Inc. under the *Companies' Creditors Arrangement Act* and the establishment of Legacy Lands L.P.

PSP Investments

Acted for **PSP Investments** in its strategic initiatives with Pattern Energy Group Inc., including (i) the acquisition of a 9.9% interest in Pattern Energy; (ii) the joint venture between PSP and Pattern Energy to co-invest in various renewable projects; (iii) the joint acquisition with Pattern Energy of a 51% and 49% interest, respectively, in the 179 MW Meikle wind project in British Columbia and the 143 MW Mont

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Sainte-Marguerite wind project in Québec; and (iv) the acquisition of 49% of the Class B interests held by Pattern in the Panhandle 2 wind project in Texas.

RBC Capital Markets and Scotiabank

Acted for the syndicate of underwriters, led by **RBC Capital Markets** and **Scotiabank** , in connection with a US$173-million bought deal public offering of common shares of New Gold Inc. The net proceeds from the offering were used to finance the completion of the construction of the Rainy River gold project in Ontario, Canada.

Amcor Rigid Plastics USA, Inc.

Acted for **Amcor Rigid Plastics USA, Inc.** in connection with its US$280-million acquisition of the North American rigid plastics blow molding operations of Sonoco Products Company, a global packaging company based in the United States.

Manulife Financial Corporation

Acted for the **Manufacturers Life Insurance Company** in the establishment of credit facilities to finance the long-term operation of 10 ground-mount solar projects located near Temiskaming, West Nipissing and Kingston, Ontario, each of which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Windstream Energy LLC

Acted as an expert for **Windstream Energy LLC** in an arbitration under the North American Free Trade Agreement regarding Ontario's regulatory framework for the approval of a 300 MW offshore wind power project.

Independent Electricity System Operator

Acted for the **Independent Electricity System Operator** in connection with its amended agreement with Bruce Power for the refurbishment of six nuclear units at the Tiverton-based nuclear generation station, the world's largest operating nuclear facility. The amended agreement secures 6,300 megawatts of baseload generating capacity for the province of Ontario and will result in an investment by Bruce Power of approximately $13 billion.

Barrick Gold Corporation

Acted for **Barrick Gold Corporation** in an auction transaction for the Zaldívar mine in Chile which resulted in the sale to Antofagasta Plc of a 50% interest in the mine for C$1.005 billion, and related joint venture arrangements.

Fortis Inc.

Acted for **Fortis Inc.** and **Fortis Properties Corporation** (FPC) in connection with the sale by FPC of its hotel portfolio to a private investor group for $365 million. The hotel portfolio is comprised of 22 hotels located in seven Canadian provinces.

Fortis Inc.

Acted for **Fortis Inc.** in connection with its sale to Energy Ottawa Inc. of 10 run-of-river hydroelectric facilities located in Ontario and New York State representing 31 megawatts of installed operating capacity.

Fortis Inc.

Acted for **Fortis Inc.** (Fortis) and **Fortis Properties Corporation** (FPC) in connection with the sale by FPC of its commercial real estate portfolio to Slate Office REIT for $430 million.

Manulife Financial Corporation

Acted for the **Manufacturers Life Insurance Company** in connection with the

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establishment of a $50-million multi-tranche term credit facility to finance the construction and long-term operations of the Rural Energy Solar Portfolio, which consists of 10 photovoltaic ground-mount solar projects located in Temiskaming, New Liskeard and Kingston, Ontario, and is owned by Rural Energy Limited Partnership.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** in connection with the establishment of a credit facility for Affinity Wind LP to finance the construction and long-term operation of a 13.2-MW wind farm to be located near Truro, Nova Scotia.

Manulife Financial Corporation

Acted for a group of lenders, comprising the **Manufacturers Life Insurance Company**, the **Caisse de Dépôt et placement du Québec** and the **Canada Life Assurance Company**, in connection with the $491.6-million non-recourse construction and term project financing for the Upper Lillooet River and Boulder Creek run-of-river hydroelectric projects owned by Innergex Renewable Energy Inc. and Ledcor Power Group Ltd.

Samsung Renewable Energy Inc., Pattern Renewable Holdings Canada ULC and Capital Power Corporation

Represented wind power developers (**Samsung Renewable Energy Inc.**, **Pattern Renewable Holdings Canada ULC** and **Capital Power Corporation**) in successfully defending the appeals of two renewable energy approvals from Ontario's Environmental Review Tribunal to Ontario's Divisional Court for the K2 Wind Project and the Armow Wind Project and the appellants' subsequent motions for leave to appeal to the Ontario Court of Appeal.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the RayLight Solar Project, a 10 MW ground-mount solar project located in Wyebridge, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Manulife Financial Corporation and Sun Life Assurance Company of Canada

Acted for **The Manufacturers Life Insurance Company** and **Sun Life Assurance Company of Canada** in connection with the establishment of credit facilities to finance the construction and long-term operation of a 25-MW ground-mount solar project located near Fort Frances, Ontario. The project sponsor is a joint venture between the Rainy River First Nations and certain institutional and other investors. The project had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program, which included an Aboriginal price adder as a result of the participation by the Rainy River First Nations.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the Mighty Solar Project, a 10 MW ground-mount solar project located in Chesterville, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Deutsche Bank AG

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Acted for **Deutsche Bank AG** in connection with the establishment of credit facilities to finance the construction and long-term operation of two SunEdison sponsored 10 MW ground-mount solar projects known as "Lindsay" and "Solar Spirit", each of which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the establishment of credit facilities to finance the construction and long-term operations of the Val Caron Solar Project, a 10 MW ground-mount solar project near the City of Greater Sudbury, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Edgecrest Capital Corporation and Canaccord Genuity Corp.

Acted for a syndicate of agents consisting of **Edgecrest Capital** and **Canaccord Genuity** in connection with a two tranche public offering of $62-million of convertible unsecured subordinated debentures and common share purchase warrants of North American Palladium Ltd. The securities were offered in Canada by way of a prospectus and in the United States by way of a registration statement filed under the Multi-Jurisdictional Disclosure System.

Mizuho Bank, Ltd.

Acted for **Mizuho Bank, Ltd.** in connection with the establishment of credit facilities to finance the construction and long-term operation by SunE Westbrook LP and Oro-Medonte Solar Farm Inc. of two 10-MW ground-mount solar projects, each of which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Deutsche Bank AG

Acted for **Deutsche Bank AG** in connection with the establishment of credit facilities to finance the construction of the William Rutley solar project, a 10 MW ground-mount solar project located in Ingleside, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

New Gold Inc.

Assisted **New Gold Inc.** in connection with its environmental assessment and endangered species approval process for the Rainy River Project.

Samsung Renewable Energy Inc., Pattern Renewable Holdings Canada ULC and Capital Power Corporation

Represented **Samsung Renewable Energy Inc.**, **Pattern Renewable Holdings Canada ULC** and **Capital Power Corporation** in six appeals before the Environmental Review Tribunal responding to challenges to some of the largest wind energy projects undertaken in Ontario.

CIT Financial Ltd.

Acted for **CIT Financial Ltd.** in connection with the establishment of credit facilities to finance the construction and long-term operation of a 10 MW ground-mount solar project in Aylmer, Ontario by Silvercreek Nominee Inc., which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Mizuho Bank, Ltd.

Acted for **Mizuho Bank, Ltd.** in connection with the establishment of credit facilities to

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finance the construction and long-term operation by SunE Demorestville LP and SunE Taylor Kidd LP of two 10 MW ground-mount solar projects, each of which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

Scotia Capital Inc., BMO Nesbitt Burns Inc. and CIBC World Markets Inc.

Acted for a syndicate of agents co-led by **Scotia Capital Inc.**, **BMO Nesbitt Burns Inc.** and **CIBC World Markets Inc.** in a private placement of $175-million notes due 2018 issued by Crombie Real Estate Investment Trust. The proceeds of the offering will be used to partially finance Crombie's $990-million purchase of a portfolio of 68 retail properties anchored by Safeway grocery stores in a sale-leaseback transaction with Sobeys Inc. in connection with Sobeys' $5.8 billion acquisition of the assets of Canada Safeway Limited.

Manulife Financial Corporation and Sun Life Assurance Company of Canada

Acted for a group of lenders, comprising **The Manufacturers Life Insurance Company** and **Sun Life Assurance Company of Canada**, in connection with the $135.2 million non-recourse construction and term project finance for the 60 MW nameplate capacity wind generation project located on McLean's Mountain, Manitoulin Island, Ontario.

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with a $125.8 million project financing of the construction of the 18.9-MW hydroelectric generating facilities located near White River, Ontario.

Northleaf Capital Partners

Acted for **Northleaf Capital Partners** in connection with its acquisition of Sierra Yoyo Desan Road in British Columbia.

Hydroméga Services Inc.

Acted for **Hydroméga Services Inc.**, as sponsor in partnership with the Dokis First Nation, and Okikendawt Hydro L.P., as borrower, in connection with the project financing of a 10-MW hydroelectric generating facility on the French River in the district of Parry Sound, Ontario.

Deutsche Bank AG

Acted for **Deutsche Bank AG** in connection with the establishment of credit facilities to finance the construction by SunE Alfred LP of a 10 MW ground-mount solar project near Ottawa, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Deutsche Bank AG

Acted for **Deutsche Bank AG** in connection with the establishment of credit facilities to finance the construction by SunE Unity LP of a 10 MW ground-mount solar project near Kingston, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Stonebridge Financial Corporation and Stonebridge Infrastructure Debt Fund Limited Partnership

Acted for **Stonebridge Financial Corporation**, **Stonebridge Infrastructure Debt Fund Limited Partnership** and other lenders in connection with a multi-tranche term credit facility in favour of Firelight Solar L.P. to finance a portfolio of approximately 65

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photovoltaic rooftop solar projects.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** in connection with project financing for the Alderville Solar Project in Central Ontario.

BHP Billiton

Acted for **BHP Billiton** in an auction transaction for the sale of its diamond business, comprising its controlling interests in the EKATI Diamond Mine and its Diamonds Marketing operations in Belgium, which resulted in the sale of the business to Dominion Diamond Mines Ltd. for aggregate cash consideration of US$500 million.

Deutsche Bank AG and Manulife Financial Corporation

Acted for **Deutsche Bank AG** and **Manulife Financial Corporation** in connection with the establishment of credit facilities to finance the construction and long-term operation by SunE Odessa LP of a 10 MW ground-mount solar project near Kingston, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Deutsche Bank AG

Acted for a syndicate of construction and term lenders led by **Deutsche Bank AG**, as sole mandated lead arranger, in connection with the establishment of credit facilities to finance the construction and long-term operation by SunE Norfolk Bloomsburg LP of a 10 MW ground-mount solar project near Simcoe, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Bayersiche Landesbank, New York Branch

Acted for **Bayersiche Landesbank, New York Branch** in connection with the establishment of a credit facility to finance the construction by SunE Hwy 2 S LP of a 10 MW ground-mount solar project near Kingston, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Manulife Financial Corporation, The Canada Life Assurance Company and The Great-West Life Assurance

Acted for a group of lenders, comprising **The Manufacturers Life Insurance Company**, **The Canada Life Assurance Company** and **The Great-West Life Assurance Company**, in connection with the $168.5-million non-recourse construction and term project financing for the 49.9 MW Kwoiek Creek run-of-river hydroelectric project located in British Columbia.

Stonebridge Financial Corporation

Acted for **Stonebridge Financial Corporation** and a syndicate of lenders in connection with project financing for the Gesner Wind Farm project in Southwestern Ontario.

Canaccord Genuity & National Bank Financial

Acted for a syndicate of underwriters led by **Canaccord Genuity** and **National Bank Financial** in connection with the $121-million initial public offering of HealthLease Properties Real Estate Investment Trust.

CIBC World Markets Inc. and Scotia Capital Inc.

Acted for a syndicate of underwriters co-led by **CIBC World Markets inc.** and **Scotia Capital Inc.** in a $67.1-million bought deal public offering of trust units of Crombie Real Estate Investment Trust.

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Union Bank, N.A.

Acted for **Union Bank, N.A.** in connection with the establishment of credit facilities to finance the construction and operation by SunE Rutley LP of a ground-mount solar project in Ingleside, Ontario, the first large-scale solar facility to come online under Ontario's Feed-in-Tariff Program.

Union Bank, N.A.

Acted for **Union Bank, N.A.** in connection with the establishment of credit facilities to finance the construction and operation by SunE Sandhurst LP of a ground-mount solar project in Sandhurst, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Renewable Energy Standard Offer Program (the predecessor to Ontario's Feed-in-Tariff Program).

Manulife Financial Corporation

Acted for **The Manufacturers Life Insurance Company** in connection with the project financing of $167 million credit facilities intended to finance the construction of a 31MW hydroelectric project to be located on Cascade Creek north of Stewart, British Columbia.

Norddeutsche Landesbank Girozentrale, New York Branch

Acted for **Norddeutsche Landesbank Girozentrale, New York Branch** in the establishment of credit facilities for the acquisition, construction and operation by Starwood SSM3 Canada L.P., of a 10 MW solar power facility in Sault Ste. Marie, Ontario.

Power Energy Corporation

Acted for **Power Energy Corporation,** a subsidiary of Power Corporation, in connection with its investment in Potentia Solar Inc., an independent power producer in Ontario generating electricity through solar-powered energy systems. The other shareholders of Potentia Solar Inc. are MKB Solar Rooftops Inc., an affiliate of MacKinnon, Bennett & Co. and Conundrum Capital Group.

George Weston Limited

Acted for **George Weston Limited** in connection with the acquisition of ACE Bakery Limited in a deal valued at $110 million.

Nautilus Solar Energy, LLC

Acted for **Nautilus Solar Energy, LLC** in establishing partnership arrangements with Bright Power Inc. for the joint development and financing of rooftop solar energy generation projects under the Ontario Feed-in Tariff Program.

Norddeutsche Landesbank Girozentrale, New York Branch

Acted for **Norddeutsche Landesbank Girozentrale, New York Branch** in the establishment of credit facilities for the acquisition, construction and operation by Starwood SSM1 Canada Incorporated of 22.352 MW DC solar power facilities in Sault Ste. Marie, Ontario.

Hollinger Farms No. 1 Inc. and Alton Farms Inc.

Acted for **Hollinger Farms No. 1 Inc.** and **Alton Farms Inc.** seeking a declaration that a class environmental assessment process of a proposed land exchange was not properly authorized by Ontario's *Environmental Assessment Act.*

Recognitions

DAVIES

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Chambers Global
Environment
Band 1

Chambers Canada
Environment
Band 1

Chambers Canada
Energy: Power (Regulatory)

Legal 500 Canada
Environment
Hall of Fame

Lexpert 500 Cross Border
Environmental Law; Environmental, Social & Governance

Lexpert Special Edition
Energy; Infrastructure; Mining

Lexpert Zenith Award
Environmental Law
2014

Lexpert (CLLD)
Environmental Law; Environmental, Social & Governance
Most Frequently Recommended

Lexpert (CLLD)
Aboriginal Law

Best Lawyers Canada
Aboriginal Law / Indigenous Practice; Corporate Law; Energy Law; Energy Regulatory Law; Environmental Law; Natural Resources Law

Best Lawyers Canada
Environmental Law
Lawyer of the Year 2018, 2024 and 2026, Toronto

Best Lawyers Canada
Energy Regulatory Law
Lawyer of the Year 2019, Toronto

Best Lawyers Canada
Energy Law
Lawyer of the Year 2017, Toronto

Lexology Global Elite
Environment

Expert Guides
Environment
Women in Business Law

External Engagements

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Speaking Engagement
Law Society of Ontario, Eight-Minute Environmental Lawyer 2026, "Federal Acceleration of Infrastructure Approvals"; Toronto, ON
Sep 17, 2026

Speaking Engagement
Host, CCEAM, "Fast-Tracked Major Projects – Resolving Disputes with Indigenous Nations"; Webinar
Oct 22, 2025

Article
Indigenous Involvement in the North American Energy Transition – Key Trends and Requirements, co-author
Mar 10, 2023
Natural Resources & Environment, Vol. 37, No. 3, Winter 2023 (American Bar Association)
Download Article

Speaking Engagement
Moderator, Canadian Bar Association, CBA Neerls Online Symposium, "State of Play in Renewable and Distributed Energy Across Canada"; Webcast
May 6, 2021

Speaking Engagement
Moderator, Canadian Bar Association, Environmental, Energy & Resources Law Summit, "Canada's Green Energy Development Shifts West"; Vancouver, BC
May 3, 2019

Speaking Engagement
Ontario Bar Association, Hot Topics in Climate Change: Ontario in the National and International Contexts 2016 Program, "The Regulatory & Policy Framework: Learning From Other Jurisdictions' Experiences with Climate Change Regulation"; Toronto, ON
Feb 2, 2016

Speaking Engagement
Co-chair, Canadian Bar Association, 2015 Annual National Environmental, Energy and Resources Law Summit, "Environment in the Courtroom: Evidentiary Issues in Environmental Prosecutions and Hearings"; Calgary, AB
Mar 6, 2015

Speaking Engagement
Canadian Bar Association, 2014 National Aboriginal Law Conference, "Climate Change 'A Rapidly Changing Arctic'"; Iqaluit, NU
Jun 19, 2014

Speaking Engagement
Canadian Centre for Environmental Arbitration and Mediation, webinar, "The Value of Mediation in Environmental Disputes Environmental Law Cross Country Checkup"
Jun 4, 2014

Speaking Engagement
Chair, Canadian Bar Association, 2014 Annual National Environmental, Energy

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and Resources Law Summit, "State of Play on Air Regulation in Canada"; Ottawa, ON
May 29, 2014

Speaking Engagement
Canadian Clean Energy Conference, 5th Ontario FIT and Renewable Energy Forum, "REA Applications and Appeals"; Toronto, ON
Mar 17, 2014

Speaking Engagement
Ontario Bar Association, Annual Institute 2014, "Confluence of Aboriginal and Environmental Law in Energy and Natural Resource Projects"; Toronto, ON
Feb 6, 2014

Speaking Engagement
Rocky Mountain Mineral Law Foundation, 59th Annual Rocky Mountain Mineral Law Institute, "Free, Prior and Informed Consent The Canadian Context"; Spokane, WA
Jul 18, 2013

Speaking Engagement
Canadian Bar Association, 2013 Annual National Environmental, Energy and Resources Law Summit, "Current Extraction Issues South of 60 and Abroad"; Yellowknife, NT
Jun 20, 2013

Insights

Boroo to Acquire Victoria Gold
Nov 3, 2026

Bill C-39 Proposes to Reshape Federal Approvals
Oct 5, 2026

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Recognizes Davies' Expertise in Mining
Sep 2, 2026

Lexpert Recognizes Davies' Energy Expertise
Aug 5, 2026

Federal Acceleration of Infrastructure Approvals
May 13, 2026

Lexpert Recognizes Davies' Infrastructure Expertise
May 6, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Governance Insights: A Preview of 2026
Jan 26, 2026

Lexpert 500 Guide Recognizes Davies
Jan 14, 2026

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New Gold to Merge with Coeur
Nov 4, 2025

Nexans to Acquire Electro Cables Inc.
Oct 24, 2025

Lexpert Recognizes Davies' Expertise in Mining
Sep 3, 2025

Lexpert Recognizes Davies' Expertise in Energy
Aug 6, 2025

Bill C-5: Canada's Approach to Accelerating Major Projects
Jul 2, 2025

Sarah Powell Elected Fellow of American College of Environment Lawyers
Jun 9, 2025

Driving Innovation: Davies' Environmental Practice
Jun 2, 2025

Bill 5: Streamlining Ontario's Economy
May 15, 2025

Lexpert Special Edition Recognizes Davies' Expertise in Infrastructure
Apr 30, 2025

Disclosure Interrupted: CSA Pauses Climate and Diversity Disclosure Rules
Apr 28, 2025

Governance Insights: What GCs, Boards and Investors Need to Know
Jan 28, 2025

Davies Comments on First Proposed Canadian Sustainability Disclosure Standards
Jun 10, 2024

Canadian Law Awards' "Deal of the Year" for Umicore Highlights Davies Expertise
May 15, 2024

Mandatory Climate Disclosure Has Arrived in North America - A Comparison of New U.S. and Canadian Standards
Apr 17, 2024

Doing Business in Canada
Nov 14, 2023

Supreme Court of Canada Finds *Impact Assessment Act* Unconstitutional
Oct 17, 2023

Governance Insights: Charting a (Safe) Path Through the ESG Wilderness
Jun 8, 2023

Canada Imposes Forced and Child Labour Reporting Obligations
May 5, 2023

Davies Governance Insights – September 2022
Sep 6, 2022

TPG Real Estate Acquires Cinespace Film Studios
Nov 22, 2021

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Fourteen Davies Lawyers Named Energy Leaders
Oct 1, 2021

Twelve Davies Lawyers Recognized as Leaders in Infrastructure
Aug 6, 2021

Roxgold and Fortuna Combining to Create Premier Gold and Silver Producer
Apr 27, 2021

Davies Achieves Highest Percentage of Band 1 Lawyer Rankings in *Chambers Global 2021*
Feb 18, 2021

Davies Governance Insights 2020
Oct 5, 2020

Education

Queen's University, LLB, 1991
McGill University, BA (Honours), 1988

Bar Admissions

Ontario, 1993

Community Involvement

Canadian Centre for Environmental Arbitration and Mediation, Mediator/Arbitrator
Canadian Bar Association, National Environmental, Energy and Resource Law Section, Past Chair
Ontario Bar Association, Environmental Law Section, Past Chair

Board Memberships

ERCO Worldwide
Terrapure Environmental
The Stop Community Food Centre, Past Chair
Soulpepper Theatre Company, Advisory Council

Professional Affiliations

American College of Environmental Lawyers, fellow
American Bar Association
Canadian Bar Association
Ontario Bar Association
Law Society of Ontario, Certified Specialist in Environmental Law