DAVIES



Patrick G. Barry
Partner

Office
Toronto

Tel
416.367.6917

Email
pbarry@dwpv.com

Expertise
Private Equity
Venture Capital and Growth Companies
Mergers and Acquisitions
Corporate
Capital Markets and Securities

Bar Admissions
Ontario, 1993

"Patrick Barry is a sage business adviser. He is practical, he sees the big picture and he is commercial. He is a skilled negotiator and gets what is needed in a calm and deliberate manner, which is important throughout the ups and downs of a transaction."

Client – *Chambers Canada*

Patrick focuses on public and private mergers and acquisitions, private equity investment transactions, fund formation and debt and equity corporate finance. He also has significant expertise in corporate joint ventures and structured finance transactions.

Patrick acts for leading private equity funds, hedge funds and asset managers, as well as for enterprises of all sizes – from startups to multinationals. Known for his precise and detail-oriented advice, Patrick is trusted by clients to be their "eyes and ears on market trends" (*Chambers Canada*). He regularly applies his wide-ranging experience and good judgment to some of the country's most high-profile transactions.

Patrick is a member of our Management Committee. Outside the firm, he provides pro bono services to small local organizations requiring legal services to help their communities.

Representative Work

Brookfield
Acting for **Brookfield** in its acquisition and related financing of Gregg Distributors, a leading industrial MRO distributor in Western Canada, in a transaction valuing the business at approximately C$1.6 billion.

Special committee of the board of directors of Tidewater Midstream and Infrastructure Ltd.
Acting for the **special committee of the board of directors** of Tidewater Midstream and Infrastructure Ltd. in connection with its acquisition of Tidewater Renewables Ltd. to create a single integrated energy infrastructure and low-carbon fuels company.

Altas Partners and L Catterton
Acting for **Altas Partners** and **<i>L** Catterton in their acquisition of a majority stake in Fullscript, a leading platform for practitioners delivering whole person care.

Ironbridge Equity Partners Management Limited
Acted for **Ironbridge Equity Partners Management Limited** in its acquisition of Veradek Inc., a Canada-based designer of outdoor living space products.

Birch Hill Equity Partners and Brookfield Asset Management
Acted for **Birch Hill Equity Partners** and **Brookfield Asset Management** in their C$2.9-billion acquisition (and related financing) of First National Financial Corporation, one of Canada's largest non-bank mortgage originators and underwriters.

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Birch Hill Equity Partners

Acted as lead counsel for **Birch Hill Equity Partners** in the formation of its seventh flagship fund, Birch Hill Equity Partners VII, which raised C$2.6 billion and is currently being deployed.

Ironbridge Equity Partners Inc.

Acted for **North American Produce Buyers Limited**, a portfolio company of Ironbridge Equity Partners, in its merger with the Bamford Group, a leading supplier of fresh fruit and vegetables across wholesale, fresh-cut, and foodservice channels, and in the associated financing.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in its sale of CCM Hockey, a leading designer, manufacturer and marketer of hockey equipment, accessories, figure skates and apparel.

Motif Labs

Acted for **Motif Labs** in its equity and debt financing activities and, ultimately, in its C$90-million sale to Organigram Holdings Inc.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in its sale of Advanced Engineered Products to TerraVest Industries.

Mastermind Toys

Acted for **Mastermind Toys**, the largest independent specialty toy and children's book retailer in Canada, in its proceedings under the *Companies' Creditors Arrangement Act* and sale of substantially all of its assets.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in its acquisition of the Gesco Group of Companies, a leading specialty distributor of floor covering solutions across Canada.

Ironbridge Equity Partners Management Limited

Acted for **Ironbridge Equity Partners** in its acquisition and related financing of Walker Glass Company Ltd., a Montréal-based company that manufactures mirror and acid etch-glazing substrates.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in its acquisition and related financing of North American Produce Buyers Limited, a leading importer and distributor of premium fruit.

Fulcrum Capital Partners

Acted for **Fulcrum Capital Partners** in the merger of its portfolio company, Accucam Machining, with EQI Ltd., a portfolio company of Atlas Holdings, to create a leading global supply chain solution for metal products.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the sale of Back in Motion Rehab Inc., a leading provider of employment, rehabilitation and physiotherapy services, to an entity controlled by Yorkville Asset Management Inc.

Birch Hill Equity Partners and Kicking Horse Capital

Acted for **Birch Hill Equity Partners** and **Kicking Horse Capital** in connection with their respective investments in Tidewater Midstream and Infrastructure Ltd.

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Fulcrum Capital Partners
Acted for **Fulcrum Capital Partners** in the sale of Kore Outdoor Inc. to Ironbridge Equity Partners.

Ironbridge Equity Partners
Acted for **Ironbridge Equity Partners** in the sale of its portfolio company, Thermogenics Inc., to Audax Private Equity.

Birch Hill Equity Partners
Acted for **Birch Hill Equity Partners** in its joint acquisition (and related financing) with Investissement Québec of Polycor Inc., the largest quarrier of natural stone in the world.

Ironbridge Equity Partners
Acted for **Ironbridge Equity Partners** in the sale of Alliance Corporation, Canada's largest value-added distributor of wireless communications technology, to Lee Equity Partners and Twin Point Capital.

Ironbridge Equity Partners
Acted for **Ironbridge Equity Partners** on the acquisition and related financing of Cendrex Industries, a leading manufacturer of high-quality standard and made-to-order access doors for the North American residential and non-residential construction market.

Birch Hill Equity Partners
Acted for **Birch Hill Equity Partners** in the sale of Bio Agri Mix, LP, Canada's largest manufacturer and distributor of medicated feed additives and water-soluble medications for livestock, to DW Healthcare Partners.

StratoDem Analytics
Acted for **StratoDem Analytics**, an early-stage company offering data-science-as-a-service for the real estate sector, in its sale to Altus Group.

Ironbridge Equity Partners
Acted for **Ironbridge Equity Partners** in its acquisition (and related financing) of a controlling interest in GNI Management Group Inc., a leading provider of insulation services, from Mill Street & Co.

CMP Group Ltd.
Acted for **CMP Group Ltd.** in its acquisition and related financing of the operating assets of MarineTech Products, Inc.

Ironbridge Equity Partners
Acted for **Ironbridge Equity Partners** with the acquisition by its portfolio company, Thermogenics Inc., of Yown's Boiler & Furnace Service, Inc., an American full service boiler and industrial process burner company providing sales, service, installation and repairs of boilers, pressure vessels, piping systems and industrial combustion applications.

Birch Hill Equity Partners
Acted for **Birch Hill Equity Partners** in the $101.6-million acquisition and related financing of non-core midstream and power assets in Canada from AltaGas Ltd. and in the $63.4-million acquisition of a 13.3% interest in Tidewater Midstream and Infrastructure Ltd., a public company, from AltaGas.

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Berkshire Partners

Acted as Canadian counsel to **Berkshire Partners** in the $800-million sale of Farm Boy, a fast-growing and successful Canadian food retailer, to Empire Company Limited.

Leonardo Worldwide Corporation

Acted for **Leonardo Worldwide Corporation**, a leading provider of digital asset management and digital marketing solutions for the global hospitality industry, in its financing activities and, ultimately, on its sale to Jonas Software, a unit of Constellation Software.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** on the acquisition and related financing of Canada Metal (Pacific) Limited, a leading manufacturer and distributor of branded products serving the recreational marine, commercial marine and industrial markets.

Shareholders of MedReleaf Corp.

Advised the major shareholders of **MedReleaf Corp.** in the sale of MedReleaf to Aurora Cannabis Inc. in a transaction valued at approximately $3.2 billion.

Dumur Industries

Acted for **Dumur Industries** in its acquisition of the operating assets of Dellcom Aerospace Inc.

Fulcrum Capital Partners

Acted for **Fulcrum Capital Partners** in its equity investment in and related financing of Accucam Machining, a Canada-based supplier of steel parts to heavy original equipment manufacturers in material handling, agricultural and construction industries around the world.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** on the acquisition and related financing of Midland Appliance, a leading seller of premium home appliances, based in Western Canada.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in its acquisition of CCM Hockey from Adidas.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with its acquisition and related financing of Avena Foods Limited, a leading supplier of gluten-free oats to the North American market.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with its acquisition of a majority stake in Cozzini Bros., an Illinois-based knife sharpening rental and exchange company.

CASA Energy Services Inc. and West Face Capital Inc.

Acted for **CASA Energy Services Inc. (CASA)** and its 100% owner, **West Face Capital Inc.**, in connection with an all-stock acquisition of CASA by Performance Energy Services Inc.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with the sale of control of TSC

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Stores LP to Peavey Industries LP.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with the first and final closing of its third private equity fund, Ironbridge Equity Partners III, LP, which raised $238 million from investors globally and surpassed its $200-million target.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with its investment in Thermogenics Inc., an industrial manufacturer of coil-tube steam, hot-water boilers and related equipment.

Advance Engineered Products Ltd.

Acted for **Advance Engineered Products Ltd.** in connection with its sale of Westech Vac Systems Ltd. to FST Canada Inc., a subsidiary of Federal Signal Corporation.

WIND Mobile Corp. and its shareholders

Acted for **WIND Mobile Corp. (WIND)** and its shareholders, including **West Face Capital**, in connection with the sale of WIND to Shaw Communications Inc. for approximately $1.6 billion.

Westerkirk Capital Inc. and Ironbridge Equity Partners

Acted for **Westerkirk Capital Inc.** and **Ironbridge Equity Partners** in connection with the sale of Gaspard LP to American Achievement Corporation.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with its investment in Alliance Corporation, a distributor and manufacturer of products and solutions for North American wireless, broadband, broadcast and wireline networks.

Fulcrum Capital Partners Inc.

Acted for **Fulcrum Capital Partners Inc.** in connection with the establishment of its fifth private equity fund, Fulcrum Capital Partners V, LP. The fund received $344 million in commitments, surpassing its initial target by 25%.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with its investment in Sigma Systems, a Toronto-based communications software company.

West Face Capital

Acted for **West Face Capital Inc.** in connection with its successful shareholder activist campaign to replace the board and management of Gran Tierra Energy Inc.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with the sale of Frost Fighter Inc. to Headwater Equity Partners.

West Face Capital Inc.

Acted for **West Face Capital Inc.** in its acquisition, together with a consortium of investors including Globalive Capital, Tennenbaum Capital Partners and LG Capital Investors, of the interests of VimpelCom Ltd. in Globalive Wireless Management Corp. (doing business as WIND Mobile).

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with its investment in M&M Resources Inc., a leading energy services business focused on the oil and gas

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industry in northeast British Columbia and northwest Alberta.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with the establishment of its second private equity fund, Ironbridge Equity Partners II, LP. In less than nine months of marketing, Ironbridge II received total commitments of over $154 million against a target of $125 million.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with the sale of Carmanah Design and Manufacturing Inc. to Kadant Inc.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in its investment in Frischkorn Audio-Visual Corp., Canada's leading independent provider of audio-visual services to corporate clients.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in connection with the sale of Shnier-GESCO Limited Partnership to Blue Point Capital Partners.

Iogen Corporation

Acts for **Iogen Corporation**, a leading Canadian clean fuels company, in its financing, commercial, joint venture activities and M&A activities, including the sale of its industrial enzyme business to Novozymes A/S.

Westerkirk Capital Inc. and Ironbridge Equity Partners

Acted for **Westerkirk Capital Inc.** and **Ironbridge Equity Partners** in the acquisition of Demers' Ambulance Manufacturer Inc., a Canadian leader in ambulance design, manufacture and distribution.

West Face Capital Inc.

Acted for **West Face Capital Inc.** in its governance discussions with Connacher Oil & Gas Limited, an issuer in which West Face Capital Inc. has a significant interest.

Fulcrum Capital Partners Inc.

Acted for **Fulcrum Capital Partners Inc.** with respect to the establishment of its mezzanine funds in 2011 and 2012.

Fulcrum Capital Partners Inc.

Acted for **Fulcrum Capital Partners Inc.** in its acquisition of the Canadian private equity fund management and mezzanine debt business of HSBC Capital (Canada) Inc.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** and other shareholders in the sale of Emerging Information Systems Inc. to an affiliate of Zywave, Inc.

Global Railway Industries Ltd.

Acted for **Global Railway Industries Ltd.** in the sale of its operating subsidiary, CAD Railway Industries Ltd.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in the sale of Marsulex Inc. to Chemtrade Logistics Income Fund in a deal valued at US$419.5 million.

Ironbridge Equity Partners

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Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the issued and outstanding shares of Lafrentz & Christenson Trucking Ltd.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the issued and outstanding shares of Hank's Maintenance and Service Co.

West Face Capital Inc.

Acted for **West Face Capital Inc.** in its successful proxy contest to reconstitute the Board of Directors of Global Railways Industries Ltd. at the 2009 annual meeting of Global's shareholders.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the assets of Industrial Commercial Equipment Manufacturing Ltd. associated with its Frost Fighter business.

Global Railway Industries Ltd.

Acted for **Global Railway Industries Ltd.** and the special committee of Global Railway on the sale of its subsidiaries, G&B Specialties, Inc. and Bach-Simpson Corporation, to Wabtec Corporation.

West Face Capital Inc.

Acted for **West Face Capital Inc.** in its governance discussions with ACE Aviation Holdings Inc.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with its investment in Mastermind LP.

Birch Hill Equity Partners and TD Capital Group Ltd.

Acted for private equity firm **Birch Hill Equity Partners**, **TD Capital Group Ltd.** and the other principal shareholders of Lift Technologies Inc. in the sale of Lift Technologies to Calvi Holdings of Italy.

Confidential Client

Acted as Canadian counsel for a leading European electrical company conducting extensive due diligence review of the Canadian assets of a European wind farm developer and constructor with operating wind power projects in Alberta and over 50 proposed projects in six provinces.

Dako Denmark A/S

Acted as Canadian counsel for **Dako Denmark A/S** in the DKK 7.25-billion (US$1.28-billion) sale of Dako Denmark A/S, a world leader in cancer diagnostics, to private equity fund EQT V.

West Face Capital Inc.

Acted for **West Face Capital Inc.** in the formation of West Face Long Term Opportunities Fund, a $700 million fund.

Birch Hill Equity Partners

Acted for private equity firm **Birch Hill Equity Partners** and its portfolio company **Emerging Information Systems Inc.** in the acquisition of Financial Profiles Inc., a financial planning software company based in San Diego, California.

Birch Hill Equity Partners

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Acted for private equity firm **Birch Hill Equity Partners** in the acquisition by Birch Hill Equity Partners III, LP of the assets of Bio Agri Mix LP.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners Inc.** in the formation of Ironbridge Equity Partners I, LP.

ONCAP L.P.

Acted for **Oncap** in connection with the formation of Oncap II, a $575-million private equity fund focused on investing in small and medium-sized businesses in North America. Oncap is the private, mid-market private equity fund of Onex Corporation.

The Gillette Company

Acted as Canadian counsel for the **The Gillette Company** in connection with the acquisition of The Gillette Company by Procter & Gamble Co. in a transaction valued at approximately US$57 billion.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in connection with the formation of Birch Hill Equity Partners III, LP, an $850-million private equity fund.

Rogers Sugar Income Fund

Acted for **Rogers Sugar Income Fund** in its public offering of $50 million principal amount of 6.00% convertible unsecured subordinated debentures.

Recognitions

Chambers Global
Private Equity: Buyouts

Chambers Canada
Investment Funds: Fund Formation
Band 1

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Private Equity: Buyouts

IFLR1000
Investment Funds; Private Equity

Lexpert Special Edition
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Lexpert 500 Cross Border
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Corporate Law; Leveraged Buyouts and Private Equity Law; Mergers and Acquisitions Law; Private Funds Law; Securities Law; Venture Capital Law

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Insights

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Brookfield to Acquire Gregg Distributors in $1.6 Billion Deal
Jul 22, 2026

Lexpert Recognizes Davies' Finance Expertise
Apr 15, 2026

Lexpert Recognizes Davies' M&A Expertise
Apr 15, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Lexpert 500 Guide Recognizes Davies
Jan 14, 2026

Lexpert Special Edition Recognizes Davies' Expertise in Finance
Apr 16, 2025

Lexpert Special Edition Recognizes Davies' Expertise in M&A
Apr 16, 2025

Education

University of Toronto, LLB, 1991
Harvard University, AB (Magna Cum Laude), 1988

Bar Admissions

Ontario, 1993