DAVIES



Natalie Renner
Partner

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Toronto

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nrenner@dwpv.com

Expertise
Corporate
Financial Restructuring and Insolvency

Bar Admissions
Ontario, 2008

“Natalie is practical-minded, savvy and knows the ins and outs of insolvency.”

Industry Peer – *Chambers Canada*

Natalie has a broad commercial practice focusing on insolvency, corporate reorganizations, asset sales and acquisitions, creditor rights enforcement and proceedings under the *Companies’ Creditors Arrangement Act* and the *Bankruptcy and Insolvency Act*. She also advises on banking, finance and corporate matters. Her clients – including financial institutions, corporations, strategic investors and accounting firms – appreciate Natalie’s business-minded solutions and expertise at identifying and resolving their important concerns.

A frequent lecturer on insolvency and commercial law matters at the Osgoode Professional Development Program and the Osgoode Professional LLM Program and Osgoode Hall Law School. On top of her academic involvement, Natalie is a member of Davies’ Toronto Student Committee.

Representative Work

Royal Bank of Canada
Acting for the **Royal Bank of Canada** in connection with creditor-led proceedings under the Companies' *Creditors Arrangement Act* in the restructuring and going-concern sale of Premier Health of America Inc., a Québec-based national healthcare staffing group.

Baffinland Iron Mines Corporation
Acting for **Baffinland Iron Mines Corporation** in its proceedings under the *Companies' Creditors Arrangement Act*.

Basalt Infrastructure Partners
Acted for **Basalt Infrastructure Partners LLC** on the acquisition by funds advised by Basalt of Go Lime Group Inc. and the concurrent acquisition of substantially all the assets of the Crown Crest Group of Companies (Simply Green), the latter completed via a court supervised sale process under the *Companies’ Creditors Arrangement Act* .

FTI Consulting Canada Inc.
Acted for FTI Consulting Canada Inc., as the neutral, court-appointed monitor of Imperial Tobacco Canada Limited and affiliates, in Companies’ Creditors Arrangement Act and Chapter 15 U.S. Bankruptcy Code proceedings involving a historic C$32.5-billion settlement of tobacco-related liabilities.

MBL Administrative Agent II LLC
Acting for **MBL Administrative Agent II LLC** as agent for the Post Road Group lenders, on restructuring, insolvency and litigation matters in connection with Post Road’s investment in Trade X Group of Companies and Wholesale Express.

Crystallex International Corporation
Acting as counsel for the debtor in **Crystallex International Corporation's** proceedings under the *Companies' Creditors Arrangement Act*.

McKesson Canada Corporation
Acting for McKesson Canada Corporation in **Purdue Pharma**'s voluntary proceedings

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under *Companies' Creditors Arrangement Act* in Canada and Chapter 11 of the U.S. Bankruptcy Code.

The Body Shop Canada Limited

Acted for **The Body Shop Canada Limited**, a subsidiary of UK-based The Body Shop International Limited, in its insolvency proceedings under the *Companies' Creditors Arrangement Act* and sale of substantially all of its assets. In connection with the closing of the transaction, Davies obtained novel relief from the Canadian court in respect of disclosure obligations under franchise laws in Canada.

Knight Therapeutics Inc.

Acted for **Knights Therapeutics Inc.**, as licensee of Antibe Therapeutics Inc., in Antibe's restructuring under the *Companies' Creditors Arrangement Act* and receivership proceedings.

Mastermind Toys

Acted for **Mastermind Toys**, the largest independent specialty toy and children's book retailer in Canada, in its proceedings under the *Companies' Creditors Arrangement Act* and sale of substantially all of its assets.

Confidential client

Acted for the **debtor** in a confidential restructuring and wind down involving three separate agricultural companies across Canada and the U.S. with combined annual revenue in excess of $50 million.

Tenneco

Acted for **Tenneco**, in its capacity as a large customer in the receivership of UTIL Canada and Mechtron.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in its acquisition (and related financing) of the Gesco Group of Companies, a leading specialty distributor of floor covering solutions across Canada, pursuant to a sale proceeding conducted under the *Companies' Creditors Arrangement Act*.

Deloitte

Acted as Canadian counsel to **Deloitte** as joint administrator of Links of London (UK) Ltd., a UK-based luxury brand jewellery company.

KSV Kofman Inc. (now known as KSV Restructuring Inc.)

Acted for KSV Kofman Inc. (now known as KSV Restructuring Inc.) in its role as monitor of **James E. Wagner Cultivation Corporation**, a Canadian licensed cannabis producer, in connection with proceedings under the *Companies' Creditors Arrangement Act*, the first ever successful sale of a Canadian cannabis company without using a reverse vesting order.

Laurentian University of Sudbury

Acted as lender counsel to **Laurentian University of Sudbury** in its restructuring proceedings under the *Companies' Creditors Arrangement Act*, an unprecedented occurrence for a publicly funded Canadian university.

Blue Torch Capital LP

Acted for **Blue Torch Capital LP**, as lender, and **HPS Investment Partners, LLC**, as agent, in connection with the recapitalization of ASX-listed mining company, Boart Longyear Limited, under the secured creditors' scheme and unsecured creditors'

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scheme approved by the Supreme Court of New South Wales, Australia.

Willoughby Asset Management Inc.
Acted for Willoughby Asset Management Inc., a large unitholder, in connection with **Bridging Finance Inc.**'s court-appointed receivership proceedings amidst allegations of fraud and misconduct.

KSV Restructuring Inc.
Acted for KSV Restructuring Inc. in its role as proposal trustee pursuant to Notices of Intentions filed by **YG Limited Partnership and YSL Residences Inc,** developer of Yonge Street Living Residences.

Atlantic Park Strategic Capital Fund, L.P.
Acted as Canadian counsel for **Atlantic Park Strategic Capital Fund, L.P.** in its $250 million senior secured term loan due 2026 to Team, Inc.

McCain Foods Limited
Acted for **McCain Foods Limited** in its $70-million acquisition of Hillspring Farms Ltd., a Canadian farmer of potatoes, through a quick-flip sale in a receivership.

FCF Co. Ltd.
Acted as Canadian counsel for **FCF Co., Ltd.** in its US$928-million acquisition of all the assets of Clover Leaf Foods and Bumble Bee Foods, North America's largest branded shelf-stable seafood companies, under a sale proceeding conducted under the *Companies' Creditors Arrangement Act* and the U.S. Bankruptcy Code.

Bentley Leathers Inc.
Acted for **Bentley Leathers Inc.**, a Montréal-based luggage, handbags and travel accessories retailer, in its restructuring into a new entity to preserve over 160 of its 250 stores across Canada.

Things Remembered Canada Inc.
Acted for **Things Remembered Inc. (Canada)** and **Things Remembered, Inc. (U.S.)** in their cross-border restructuring proceedings under the *Bankruptcy and Insolvency Act* in Canada and Chapter 11 of the U.S. Bankruptcy Code.

Alvarez & Marsal
Acted for Alvarez & Marsal in its role as Monitor of **Ben Moss Jewellers Western Canada, Ltd.** in connection with proceedings under the *Companies' Creditors Arrangement Act*.

A significant creditor
Acted for **a significant creditor** in connection with the Maple Bank of Canada's liquidation proceedings under the *Winding-Up and Restructuring Act*.

Danier Leather Inc.
Acted for **Danier Leather Inc.** in its proposal, receivership and bankruptcy proceedings all under the *Bankruptcy and Insolvency Act*, which saw all of Danier's creditors being paid in full, leaving a considerable surplus for shareholders.

GSO Capital Partners LP
Acted for **GSO Capital Partners LP** and its affiliates in the negotiation and establishment of two credit facilities, and the acquisition of substantially all of the assets of **Grafton-Fraser Inc.**, former owner of **Tip Top Tailors** and other men's retail chains across Canada, pursuant to the *Companies' Creditors Arrangement Act*.

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Quality Engineered Homes

Acted for **Quality Engineered Homes** in connection with a secured loan from Liquid Capital.

Nortel Networks UK Limited

Acted as Canadian counsel to **Nortel Networks UK Limited** together with 18 of its subsidiaries and their Joint Administrators (the EMEA Estate), in connection with the global liquidation of the Nortel group of companies.

Richter Advisory Group

Acted as counsel to **Richter Advisory Group Inc.** as receiver and manager in the matter of AFI Hydro Inc.

PricewaterhouseCoopers Inc.

Acted for **PricewaterhouseCoopers Inc.**, in its capacity as Court-appointed Monitor for 923451 Ontario Limited (formerly known as Comstock Canada Ltd.), CCL Realty Inc. and CCL Equities Inc.

Elleway Acquisitions Corp.

Acted for **Elleway Acquisitions Corp.** in the purchase of Travelzest plc's secured indebtedness from Barclays plc and the acquisition by Aldenham Canada Acquisition Corp. subsidiaries of assets, including Itravel 2000, The Cruise Professionals Limited and Travelcash, from Grant Thornton Limited, the receiver, and itravel2000's subsequent proposal under the *Bankruptcy and Insolvency Act*.

HUSC, LLC

Acted for **HUSC, LLC** as secured creditor in connection with the receivership of United Silver Corp.

MAM Technologies Inc.

Acted for **MAM Technologies Inc.** in connection with the acquisition of the assets of Kanata Chemical Technologies Inc. from A. Farber & Partners Inc., the court appointed receiver and manager of Kanata Chemical Technologies Inc.

Carrier Enterprise Canada L.P.

Acted for **Carrier Enterprise Canada L.P.** in connection with the receivership and bankruptcy of Galmar Electrical Contracting Inc. and Brenmar Heating & Air Conditioning Ltd. and certain of their affiliates.

Plazacorp Retail Properties Ltd.

Acted for **Plazacorp Retail Properties Ltd.** in connection with the credit facility provided by Royal Bank of Canada with respect to its negotiated takeover bid of KEYreit for approximately $119 million.

Bank of Montreal

Acted for the **Bank of Montreal** as co-lead arrangers and joint bookrunners with ATB Financial with a syndicated credit agreement for Sundial Growers Inc., a global cannabis company based in Canada and the United Kingdom.

Japan Airlines

Acted for **Japan Airlines** in connection with proceedings in Canada to implement and enforce insolvency proceedings conducted in Japan.

Grupo FerroAtlántica S.A.

Acted for subsidiaries of **Grupo FerroAtlántica, S.A.** in a successful bid for the

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acquisition of the solar-grade silicon assets of Timminco Inc. and Bécancour Silicon Inc. in connection with their insolvency proceedings under the *Companies' Creditors Arrangement Act*.

Union Bank, N.A.

Acted for **Union Bank, N.A.** in connection with the establishment of credit facilities to finance the construction and operation by SunE Sandhurst LP of a ground-mount solar project in Sandhurst, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Renewable Energy Standard Offer Program (the predecessor to Ontario's Feed-in-Tariff Program).

Norddeutsche Landesbank Girozentrale, New York Branch

Acted for **Norddeutsche Landesbank Girozentrale, New York Branch**in the establishment of credit facilities for the acquisition, construction and operation by Starwood SSM3 Canada L.P., of a 10 MW solar power facility in Sault Ste. Marie, Ontario.

Ironbridge Equity Partners

Acted for **Ironbridge Equity Partners** in the purchase by Ironbridge of all of the assets of Industrial Commercial Equipment Manufacturing Ltd. associated with its Frost Fighter business.

Postmedia Network Inc.

Acted for **Postmedia Network Inc.** in its $1.1-billion acquisition of the publishing business of Canwest LP under a sale proceeding conducted via *Companies' Creditors Arrangement Act*. Also acted throughout the CCAA proceedings for an Ad Hoc Committee of Noteholders, comprised of 18 investment funds, which held the majority of Canwest LP's outstanding indebtedness and which provided a $250-million equity commitment to permit the acquisition.

Cooper-Standard Automotive Canada Limited

Acted as counsel for **Cooper-Standard Automotive Canada Limited** in its filing under the *Companies' Creditors Arrangement Act* and related proceedings under Chapter 11.

Toyota Boshoku America, Inc.

Acted for **Toyota Boshoku America, Inc.**in connection with its acquisition of the Trim Masters operations in Ontario from Johnson Controls, Inc.

Edge Copper Corporation

Acted for **Edge Copper Corporation** in its acquisition of the Zonia Copper Project in Arizona from World Copper Ltd. by way of plan of arrangement and concurrent non-brokered private placement financing.

Boroo Pte. Ltd

Acting for Boroo Pte. Ltd. in its acquisition of Victoria Gold Corp., owner of the Yukon-based Eagle Gold Mine, for up to C$140 million through a court-supervised receivership process, with Boroo expecting to commit over C$1.5 billion to the mine.

Recognitions

Chambers Global
Restructuring/Insolvency

Chambers Canada

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IFLR1000
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Lexpert Special Edition
Restructuring and Insolvency

Lexpert Rising Stars
Leading Lawyers 40 and Under
2019

Lexpert (CLLD)
Corporate Commercial Law; Insolvency and Financial Restructuring: Financial Restructuring; Insolvency Litigation

Best Lawyers Canada
Insolvency and Financial Restructuring Law

External Engagements

Article
Evolutionary Restructuring Trends in Canada and the United States, co-author
Oct 21, 2026
The Review of Banking and Financial Services, Vol. 42, No. 10 (Civic Research Institute)
Read More

Speaking Engagement
American Bar Association, ABA Business Law Fall Meeting 2025, "Evolutionary Restructuring Trends in Canada and the United States: A Finance Perspective"; Toronto, ON
Sep 19, 2025

Speaking Engagement
Insolvency Institute of Canada, 2024 Annual Conference, "Dual Corporate Personalities – Now You See One, Now You Don't"; Scottsdale, AZ
Sep 26, 2024

Speaking Engagement
Insolvency Insider, Lenders Conference, "Taking Things to the Next Level"
Mar 1, 2023

Speaking Engagement
Annual Review of Insolvency Law (ARIL), Conference, "Oppression and Insolvency: When Does Prejudice Become Unfair?"; Webcast
Feb 4, 2022

Article
Are the Rumours True? Has There Been a Shift Away From the Use of Plans of Compromise and Arrangement under the CCAA? A Cross-Canada Look at the use of CCAA Plans of Compromise and Arrangement over the Years, co-author
Feb 26, 2021
Annual Review of Insolvency Law 2021 (Toronto: Thomson Reuters, 2022)

Speaking Engagement

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Insolvency Insider, "2020: A Year of Firsts in Cannabis Insolvencies"; Webcast
Jan 25, 2021

Article
Trending Decisions: Cases We Are Following, co-author
Nov 15, 2020
Rebuilding Success, Fall/Winter 2020 (CAIRP)
Download Article

Article
Trending Decisions: Cases We Are Following, co-author
Jul 7, 2020
Rebuilding Success, Spring/Summer 2020 (CAIRP)
Download Article

Article
Trending Decisions: Cases We Are Following, co-author
Aug 15, 2019
Rebuilding Success, Fall/Winter 2019 (CAIRP)
Download Article

Article
Trending Decisions: Cases We Are Following, co-author
Mar 15, 2019
Rebuilding Success, Spring/Summer 2019 (CAIRP)
Download Article

Speaking Engagement
International Insolvency Confederation, "Blockchain & Cannabis: What every IIC member needs to know"
Dec 12, 2018

Speaking Engagement
Osgoode Hall Law School, Osgoode Professional Development Program, Perfect Your PPSA Skills, "Overview of *Personal Property Security Act*"; annual
Nov 14, 2018

Speaking Engagement
Osgoode Hall Law School, Osgoode Professional LLM Program Lending, Security and Insolvency Law Course, "Taking PPSA Security"; annual
Nov 12, 2018

Speaking Engagement
Osgoode Hall Law School, Osgoode Professional LLM Program, Bankruptcy and Insolvency Law Course, "Credit bidding in CCAA proceedings and quick-flip sales through receiverships"; annual
Oct 1, 2018

Speaking Engagement
International Women's Insolvency and Restructuring Confederation, "Recent Trends in CCAA and Cross-Border Sales Processes"
May 15, 2016

Guide
Insolvency, co-author

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Oct 30, 2013
Bullen & Leake & Jacob's Canadian Precedents of Pleadings, 2d ed., (Toronto: Carswell)

Insights

Boroo to Acquire Victoria Gold
Nov 3, 2026

Davies Honoured for Landmark Imperial Tobacco Proceedings at ITR Awards
Oct 30, 2026

Lexpert Highlights Davies' Expertise in Insolvency and Restructuring
Oct 7, 2026

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Lexpert Recognizes Davies' Restructuring Expertise
Oct 1, 2025

Historic Tobacco Industry CCAA Plans Implemented
Sep 23, 2025

Roxgold and Fortuna Combining to Create Premier Gold and Silver Producer
Apr 27, 2021

Education

Osgoode Hall Law School, LLB, 2007
University of Toronto, BA, 2001

Bar Admissions

Ontario, 2008

Community Involvement

Insolvency Institute of Canada, Ontario Regional Networking & Professional Development Committee, co-chair
Turnaround Management Association, Toronto Chapter, Director and Executive at Large; Network of Women, co-chair

Teaching Engagements

Since 2013, Natalie has lectured on insolvency and commercial law matters at the Osgoode Professional Development Program, the Osgoode Professional LLM Program and Osgoode Hall Law School. Natalie also teaches the Regulation of the Canadian Cannabis Industry course at Osgoode Hall Law School and has taught the business law section of the CanBarPrep Course.

Board Memberships

Turnaround Management Association

Professional Affiliations

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