DAVIES



Jennifer Prieto
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Expertise
Corporate
Capital Markets and Securities
Mergers and Acquisitions
Banking and Finance

Bar Admissions
Ontario, 2011

“She is a solid M&A practitioner.”

Client – *Chambers Canada*

Committed to excellent client service, Jennifer acts for clients on complex deals and a variety of corporate matters. She works on financing transactions, mergers and acquisitions and public-private partnerships. Her clients include Canadian and international financial institutions, government agencies and corporations across a broad range of industries, including energy, gambling, petrochemicals and pharmaceuticals. Clients regularly call on Jennifer to assist with their corporate and regulatory obligations.

Jennifer is a member of the Toronto Student Committee.

Representative Work

Canada Enterprise Emergency Funding Corporation
Acted for **Canada Enterprise Emergency Funding Corporation**, a non-agent Crown corporation and wholly owned subsidiary of Canada Development Investment Corporation, in connection with Air Canada's approximately $6-billion financing agreements with the Government of Canada through the Large Employer Emergency Financing Facility (LEEFF) program.

BMO Nesbitt Burns Inc. and RBC Dominion Securities Inc.
Acted for a syndicate of dealers co-led by **BMO Nesbitt Burns Inc.** and **RBC Dominion Securities Inc.** in the filing of a renewal base shelf prospectus for the offering of up to $3 billion in medium term notes by 407 International Inc.

Agnico Eagle Mines Limited
Acted for **Agnico Eagle Mines Limited** in connection with its completed private placement of US$100-million 2.78% guaranteed senior unsecured notes due 2030; and US$100-million 2.88% guaranteed senior unsecured notes due 2032.

Fortis Inc.
Acted for **Fortis Inc.** in connection with the establishment of a $500-million bilateral revolving term credit facility with The Bank of Nova Scotia.

Leviton Manufacturing Co., Inc.
Acted for U.S.-based **Leviton Manufacturing Co., Inc.** in its acquisition of Viscor Inc., Canada's largest independent lighting manufacturer.

Ontario Lottery and Gaming Corporation
Acted for **Ontario Lottery and Gaming Corporation** (OLG) in the procurement for a new service provider that acquired certain gaming and non-gaming assets from OLG and entered into a long-term casino operating and services agreement with OLG in respect of Fallsview Resort Casino and Casino Niagara.

Bank of Montreal
Acted for **Bank of Montreal** and a syndicate of lenders in the establishment of a $275-million revolving credit facility for Jamieson Laboratories Ltd. and its U.S. subsidiary.

BMO Nesbitt Burns Inc.
Acted for the syndicate of underwriters, led by **BMO Nesbitt Burns Inc.**, in a $150-million bought deal public offering of common shares of New Gold Inc.

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Fortis Inc.

Acted for **Fortis Inc.** in the sale of its 51% interest in the Waneta Expansion hydroelectric generating facility in British Columbia to Columbia Basin Trust and Columbia Power Corporation for approximately $1 billion.

LA Gateway Partners

Acted for **LA Gateway Partners** in its approximately US$2-billion contract to design, build, finance, operate and maintain the Los Angeles International Airport (LAX) Consolidated Rent-A-Car Facility (ConRAC) development project. The development of the new facility will consolidate the operations of rental car agencies at LAX, which are currently spread across 23 separate properties surrounding the airport. Comprising 5.3 million square feet, the LAX ConRAC will be the largest ConRAC facility ever built.

Nomura Securities International, Inc.

Acted for **Nomura Securities International, Inc.** in the refinancing of credit facilities in an aggregate amount of approximately $230 million made available for the long-term operation of seven 10-MW ground-mount solar photovoltaic projects in Ontario, each of which had been awarded a 20-year power purchase contract with the IESO.

MUFG Bank, Ltd.

Acted for **MUFG Bank, Ltd.** and a syndicate of lenders in the refinancing of credit facilities in an aggregate amount of approximately $219 million made available for the long-term operation of four ground-mount solar photovoltaic projects in Ontario, each of which had been awarded a 20-year power purchase contract with the IESO.

Johnvince Foods

Acted for **Johnvince Foods**, a leading processor and distributor of snack nuts, confectionery, dried fruit and other related products, in connection with an investment by TorQuest Partners.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in its joint acquisition (and related financing) with Investissement Québec of Polycor Inc., the largest quarrier of natural stone in the world.

Birch Hill Equity Partners

Acted for **Birch Hill Equity Partners** in the sale of Bio Agri Mix, LP, Canada's largest manufacturer and distributor of medicated feed additives and water-soluble medications for livestock, to DW Healthcare Partners.

BMO Nesbitt Burns Inc., CIBC World Markets Inc., and RBC Dominion Securities Inc.

Acted for **BMO Nesbitt Burns Inc., CIBC World Markets Inc., and RBC Dominion Securities Inc.** as joint solicitation agents for the solicitation of consents and proxies with respect to proposed amendments to the Greater Toronto Airports Authority's Master Trust Indenture.

Waste Management Inc.

Acted as Canadian counsel to **Waste Management Inc.**, one of the leading residential waste and recycling companies in North America, in its sale of certain assets in Canada to GFL Environmental Inc.

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National Bank of Canada and MUFG Bank Ltd.

Acted for **National Bank of Canada and MUFG Bank Ltd.** in the C$216.3-million refinancing of credit facilities made available in connection with three ground-mounted, solar photovoltaic generating facilities located in Sault Ste. Marie, Ontario.

PCL Investments Canada Inc.

Acted for a syndicate of lenders comprised of **ATB Financial**, **Fédération des caisses Desjardins du Québec**, **The Bank of Nova Scotia**, **Toronto-Dominion Bank** and **Business Development Bank of Canada** in the establishment of a senior secured credit facility to partially finance the design and construction of the $2.174-billion New St. Paul's Hospital Project (Phase 1a) in Vancouver, British Columbia.

The Manufacturers Life Insurance Company

Acted for **The Manufacturers Life Insurance Company** in the C$92.8 million non-recourse construction and term project financing for the Innavik Hydro Project, a 7.5 MW run-of-river hydroelectric facility being developed on the Innuksuac River in northern Québec by the first ever partnership between an Inuit corporation, which was formed under the James Bay and Northern Québec Agreement, and a leading independent power producer.

Fortis Inc.

Acted for **Fortis Inc.** in connection with its issuance of an aggregate principal amount of approximately US$2 billion of registered notes in exchange for notes previously issued to U.S. investors on a private placement basis. The new notes issued as a result of the exchange offer were qualified by a prospectus supplement under a cross-border shelf prospectus filed under the multi-jurisdictional disclosure system.

Desjardins Capital Markets and National Bank Financial

Acted for a syndicate of underwriters co-led by **Desjardins Capital Markets** and **National Bank Financial** on a $55-million bought deal public offering of trust units of Nexus REIT and a concurrent private placement of $15 million.

RBC Capital Markets and Scotiabank

Acted for the syndicate of underwriters, led by **RBC Capital Markets** and **Scotiabank**, in connection with a US$173-million bought deal public offering of common shares of New Gold Inc. The net proceeds from the offering were used to finance the completion of the construction of the Rainy River gold project in Ontario, Canada.

Group of Leading Financial Institutions

Acted for a **group of leading financial institutions** in connection with the $1.25-billion refinancing for Air Canada. The group included TD Securities Inc., as representative of the initial purchasers of $200-million of Air Canada's 4.75% senior secured notes due 2023, and JPMorgan Chase Bank, N.A., as administrative agent and lender under a new US$1.1-billion senior secured credit facility.

DAK Americas LLC

Acted for **DAK Americas LLC**, a producer of PET (polyethylene terephthalate) resins, in connection with its acquisition of a controlling interest in Selenis Canada from IMG Group. Selenis Canada operates a PET plant in Montréal.

Manulife Financial Corporation

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Acted for the **Manufacturers Life Insurance Company** in the establishment of credit facilities to finance the long-term operation of 10 ground-mount solar projects located near Temiskaming, West Nipissing and Kingston, Ontario, each of which had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program.

McKesson Corporation

Acted for **McKesson Corporation**, a leading international healthcare services and information technology company, in connection with its $3-billion acquisition of Rexall and Rexall Pharma Plus, which operate approximately 470 pharmacies in Canada, from Katz Group, one of Canada's largest privately owned enterprises.

Government of Canada

Acted for the **Government of Canada** in connection with the restructuring of the Nuclear Laboratories division of Atomic Energy of Canada Limited (a federal Crown corporation), including (i) the structuring and development of a competitive procurement process for a private sector contractor that will be responsible for the management and operation of AECL's sites, facilities and assets and the performance of AECL's nuclear decommissioning and waste management responsibilities, operating under a government-owned, contractor-operated (GoCo) model, and (ii) the drafting of the principal procurement and transaction documents, including the Request for Proposal and the management and operating agreements.

Fortis Inc.

Acted for **Fortis Inc.** in connection with its sale to Energy Ottawa Inc. of 10 run-of-river hydroelectric facilities located in Ontario and New York State representing 31 megawatts of installed operating capacity.

The Blackstone Group

Acted as Canadian counsel to **The Blackstone Group** in connection with the acquisition of GE Capital Real Estate's assets in a transaction valued at approximately US$23 billion.

RBC Dominion Securities and CIBC World Markets

Acted in Canada and the U.S. for a syndicate of underwriters led by **RBC Dominion Securities** and **CIBC World Markets** in connection with a US$46.5-million bought deal public offering of trust units of WPT Industrial REIT, the net proceeds from which were used to partially fund the acquisition of six industrial properties in the U.S.

Secured noteholders

Acted for the secured noteholders in connection with proceedings under the *Companies' Creditors Arrangement Act* relating to Cline Mining Corp. and its subsidiaries.

Cadillac Fairview Corporation Limited

Acted for **Cadillac Fairview Corporation Limited** in connection with the sale by its affiliate of a 50%-interest in The Thomas More Square Estate, a 4.2-acre office building complex in London, United Kingdom. The sale was made to Land Securities Group PLC, which already owned the other 50% interest, for a price of £89.1 million.

Manulife Financial Corporation and Sun Life Assurance Company of Canada

Acted for **The Manufacturers Life Insurance Company** and **Sun Life Assurance Company of Canada** in connection with the establishment of credit facilities to

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finance the construction and long-term operation of a 25-MW ground-mount solar project located near Fort Frances, Ontario. The project sponsor is a joint venture between the Rainy River First Nations and certain institutional and other investors. The project had been awarded a 20-year power purchase contract under Ontario's Feed-in Tariff Program, which included an Aboriginal price adder as a result of the participation by the Rainy River First Nations.

RBC Dominion Securities and CIBC World Markets

Acted in Canada and the U.S. for a syndicate of underwriters led by **RBC Dominion Securities** and **CIBC World Markets** in connection with a US$32-million bought deal public offering of trust units of WPT Industrial REIT.

Manulife Financial Corporation

Acted for **Manulife Financial Corporation** in connection with the establishment of credit facilities to finance the long-term operations by SunE Ray LP of a 10 MW ground-mount solar project and SunE Newboro 4 LP of a 10 MW ground-mount solar project near Kingston, Ontario, each of which had been awarded a 20-year power purchase contracts under Ontario's Feed-in Tariff Program.

Deutsche Bank AG

Acted for **Deutsche Bank AG** in connection with the establishment of credit facilities to finance the construction by SunE Ray LP of a 10 MW ground-mount solar project and SunE Newboro 4 LP of a 10 MW ground-mount solar project near Kingston, Ontario, each of which had been awarded a 20-year power purchase contracts under Ontario's Feed-in Tariff Program.

BMO Nesbitt Burns and Canaccord Genuity

Acted for a syndicate of underwriters led by **BMO Nesbitt Burns** and **Canaccord Genuity** in connection with a $69-million public offering of trust units of HealthLease Properties Real Estate Investment Trust, the net proceeds from which will be used to partially fund the acquisition of senior housing and care facilities in the United States and Canada.

Bank of Montreal and Royal Bank of Canada

Acted for **Bank of Montreal** and **Royal Bank of Canada** in connection with a $190,000,000 secured term credit facility made available to Pure Industrial Real Estate Trust.

CIBC World Markets and RBC Dominion Securities

Acted in Canada and the U.S. for a syndicate of underwriters led by **CIBC World Markets** and **RBC Dominion Securities** in connection with the $114 million initial public offering of WPT Industrial REIT, Canada's only REIT focused exclusively on the U.S. industrial real estate sector.

Deutsche Bank AG and Manulife Financial Corporation

Acted for **Deutsche Bank AG** and **Manulife Financial Corporation** in connection with the establishment of credit facilities to finance the construction and long-term operation by SunE Odessa LP of a 10 MW ground-mount solar project near Kingston, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Deutsche Bank AG

Acted for a syndicate of construction and term lenders led by **Deutsche Bank AG**, as

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sole mandated lead arranger, in connection with the establishment of credit facilities to finance the construction and long-term operation by SunE Norfolk Bloomsburg LP of a 10 MW ground-mount solar project near Simcoe, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Bayersiche Landesbank, New York Branch

Acted for **Bayersiche Landesbank, New York Branch** in connection with the establishment of a credit facility to finance the construction by SunE Hwy 2 S LP of a 10 MW ground-mount solar project near Kingston, Ontario, which had been awarded a 20-year power purchase contract under Ontario's Feed-in-Tariff Program.

Bank of Montreal

Acted for **Bank of Montreal** as agent and lender in connection to the $32 million secured revolving term credit facility made available to Proventure Income Fund, the proceeds of the financing will be used, in part, towards the purchase of industrial properties in Canada and acquisitions of real estate investments.

Westerkirk Capital Inc.

Acted for **Westerkirk Capital Inc.** in its acquisition of Vista Broadcast Group Inc., the parent company of Vista Radio Ltd. which holds 38 broadcast licences serving 50 communities throughout British Columbia, Alberta and the Northwest Territories.

407 East Development Group (SNC-Lavalin Inc. and Cintra Infraestructuras S.A.U.)

Acted for **407 East Development Group**, a partnership formed by SNC-Lavalin Inc. and Cintra Infraestructuras S.A.U., in its winning bid for a 33.6-year DBFOM contract for the easterly extension of Highway 407 in Ontario and establishment of bank and short and long-term bond facilities for the financing of the project.

Canaccord Genuity & National Bank Financial

Acted for a syndicate of underwriters led by **Canaccord Genuity** and **National Bank Financial** in connection with the $121-million initial public offering of HealthLease Properties Real Estate Investment Trust.

Dundee Securities Corporation

Acted for **Dundee Securities Corporation** in connection with a bought deal private placement of units of Bellhaven Copper & Gold Inc.

NeurAxon Inc.

Acted for **NeurAxon Inc.** in a venture capital debt financing transaction involving the issuance of unsecured subordinated convertible debentures.

Plenary Group and Innisfree Limited

Acted for **Plenary Group** and **Innisfree Limited** which were awarded a contract to design, build, finance and maintain a new, specialized mental health and outpatient medical services facility for St. Joseph's Healthcare. The new facility will provide more inpatient beds and more services than the current facility, and will have expanded outpatient clinics for psychiatry, diagnostic imaging and medical services, along with research and academic spaces.

Plenary Group

Acted for the **Plenary Group** which was awarded a contract by Infrastructure Ontario and the Province of Ontario to design, build, finance and maintain the new courthouse for the use and occupation by the Ministry of the Attorney General. This

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state-of-the-art facility will bring two existing courthouses (Superior Court of Justice and Ontario Court of Justice) into one facility in downtown Thunder Bay.

BMO Nesbitt Burns Inc. and RBC Dominion Securities Inc.

Acted for a syndicate of agents co-led by **BMO Nesbitt Burns Inc.** and **RBC Dominion Securities Inc.** in the C$500-million public offering of medium-term notes by 407 International Inc.

Fortis Inc.

Acted for **Fortis Inc.** in its C$500-million offering by private placement of 5.677% senior unsecured notes due November 8, 2033.

Canada Infrastructure Bank

Acted for **Canada Infrastructure Bank** in financing HTEC Hydrogen Technology & Energy Corporation to build and operate a hydrogen liquefaction facility in Vancouver; three gaseous hydrogen production facilities in Burnaby, Nanaimo, and Prince George; and 20 hydrogen fueling stations in Western Canada.

OMERS Life Sciences

Acted for **OMERS Life Sciences** in its US$304.7-million acquisition of 100% of Esperion's royalty entitlement (subject to a cap) on net sales of bempedoic acid products in Europe by Daiichi Sankyo Europe.

Algoma Power Inc.

Acted as counsel to **Algoma Power Inc.**, a wholly-owned subsidiary of FortisOntario Inc., in connection with the issue and sale by Algoma of C$55-million principal amount of 5.054% senior unsecured notes due August 22, 2054, on a private placement basis.

RBC Dominion Securities Inc. and BMO Nesbitt Burns Inc.

Acted for a syndicate of agents co-led by **RBC Dominion Securities Inc.** and **BMO Nesbitt Burns Inc.** in the C$350-million public offering of medium-term notes by 407 International Inc.

Nomura Securities International Inc.

Acted for **Nomura Securities International Inc.** in providing approximately C$513 million in senior construction financing to a subsidiary of Yondr to design, develop, operate and maintain a 27 MW data centre in Toronto, Ontario.

Birch Hill Equity Partners and Brookfield Asset Management

Acted for **Birch Hill Equity Partners** and **Brookfield Asset Management** in their C$2.9-billion acquisition (and related financing) of First National Financial Corporation, one of Canada's largest non-bank mortgage originators and underwriters.

OMERS Life Sciences

Acted for **OMERS Life Sciences** in its US$400-million acquisition from Ultragenyx Pharmaceutical Inc. of an additional 25% of royalties on net sales of Crysvita® (burosumab) in Canada and the United States beginning January 1, 2028, and the right to continue to receive 30% of royalties on Crysvita® net sales in Canada and the United States following the achievement of the 2022 royalty purchase transaction's cap.

Ontario Lottery and Gaming Corporation

Acted for **Ontario Lottery and Gaming Corporation (OLG)**, a Crown agency of the

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Province of Ontario, on a nearly 20 year Casino Operating and Services Agreement (COSA) with Caesars Entertainment Windsor Limited for the Windsor casino, the final transaction in OLG's Land based Gaming modernization initiative.

Marcal Holdings Inc.
Acted for **Marcal Holdings LLC**, a portfolio company of Atlas Holdings LLC, in its acquisition of a tissue mill in St. Catharines, Ontario from BiOrigin Specialty Products.

Recognitions

Legal 500 Canada
Banking and Finance
Leading Partner

IFLR1000
Banking

Lexpert Rising Stars
Leading Lawyers 40 and Under

Lexpert Special Edition
Energy; M&A

Lexpert (CLLD)
Corporate Commercial Law; Project Finance

Lexpert (CLLD)
Banking & Financial Institutions; Corporate Finance & Securities

Best Lawyers Canada
Securities Law

Insights

Another Year of Distinction for Davies in*The Legal 500*
Nov 18, 2026

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Recognizes Davies' Energy Expertise
Aug 5, 2026

Brookfield to Acquire Gregg Distributors in $1.6 Billion Deal
Jul 22, 2026

Lexpert Recognizes Davies' M&A Expertise
Apr 15, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Lexpert Recognizes Davies' Expertise in Energy
Aug 6, 2025

Lexpert Special Edition Recognizes Davies' Expertise in M&A
Apr 16, 2025

Fourteen Davies Lawyers Named Energy Leaders
Oct 1, 2021

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Air Canada Finalizes Agreements for Liquidity Program with Government of Canada
Apr 13, 2021

Education

Osgoode Hall Law School, LLB, 2010
York University, BA (Hons) (Criminology), 2007

Bar Admissions

Ontario, 2011