DAVIES



Charles Tingley
Partner

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Toronto

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416.367.6963

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ctingley@dwpv.com

Expertise
Competition, Antitrust and Foreign Investment
Investigations and White Collar Defence
Advertising, Marketing and Distribution

Bar Admissions
Ontario, 2002
New Zealand, 2008

“Very intelligent, thoughtful, incisive and practical.”

Client – *Chambers Canada*

Charles brings a combination of expert knowledge in competition law and enforcement agency experience to his practice. He advises on Canadian competition and foreign investment review law, including mergers, abuse of dominance, cartel investigations, misleading advertising and general compliance matters.

Charles has significant expertise in securing competition and foreign investment approvals for complex M&A transactions. He also assists clients in major competition litigation and in negotiating resolutions with the Competition Bureau.

He brings a unique understanding of enforcement agency concerns to his clients’ matters. Before rejoining us in 2012, he was Deputy General Counsel of the New Zealand Commerce Commission, where he managed the Commission’s major litigation portfolio and acted as counsel in a variety of complex competition proceedings.

Charles holds senior leadership positions within the Canadian and American Bar Associations. He currently serves on the six-member Executive board of the CBA’s Competition Law and Foreign Investment Review Section. He also launched and co-hosted the CBA Section’s *Counterfactual* podcast and has chaired numerous CBA Section committees. Charles serves as vice-chair of the Unilateral Conduct Committee of the American Bar Association’s section of Antitrust law.

Representative Work

Velan Inc.
Acted for **Velan Inc.** in connection with the sale by Velan Holding Co. Ltd. of its entire holdings in Velan Inc. for C$204 million to Birch Hill Equity Partners.

Cadillac Fairview Corporation Limited
Acted for **Cadillac Fairview Corporation Limited** in the $240 million sale of Tour Deloitte, a landmark office property in downtown Montréal.

McCormick & Company
Acting as Canadian counsel for **McCormick & Company** in its US$44.8-billion merger with Unilever Foods, creating a global flavour leader.

Oxford Properties Group
Acted for **Oxford Properties Group** in its C$730-million acquisition of Canada Pension Plan Investment Board's 50% stake in a C$1.5-billion portfolio of seven class AAA/A and trophy downtown office buildings, three in Calgary and four in Vancouver.

Bureau Veritas
Acted for **Bureau Veritas** with the EUR$360-million sale of its food testing business to Mérieux NutriSciences.

Axium Infrastructure
Acted for **Axium Infrastructure** in its C$340-million acquisition of a 49% interest in a 246-MW wind facility portfolio from Capital Power, consisting of the Quality Wind facility in British Columbia and the Port Dover and Nanticoke Wind facility in Ontario.

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Oxford Properties Group and Canada Pension Plan Investment Board

Acted for **Oxford Properties Group** and **Canada Pension Plan Investment Board** in its C$325-million sale of Les Galeries de le Capitale, a super regional enclosed shopping centre located in Quebec City, to Primaris Real Estate Investment Trust.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure** with its acquisition, together with Nova Scotia Pension Services Corporation, of a 50% equity interest in the 100 MW Cedar Point II Wind Project located in Ontario from Fiera Infrastructure. The power produced by the project is sold to the Independent Electricity System Operator (IESO) under a 20-year power purchase agreement under Ontario FIT Program.

WESCO Distribution Inc.

Acted as Canadian counsel to **WESCO Distribution Inc.** in the US$350-million sale of its integrated supply business to Vallen Distribution, Inc., a portfolio company of Nautic Partners, LLC.

BMS Group

Acted for **BMS Group** in its acquisition of Smith & Reid Insurance Brokers and O'Neil Insurance Brokers.

Burgundy Diamond Mines Limited

Acted for **Burgundy Diamond Mines Limited (BDM)** in its US$136-million acquisition of Arctic Canadian Diamond Company Limited, including the world-class Ekati Diamond Mine in Canada's Northwest Territories, and Arctic Canadian Diamond Marketing N.V. Upon closing, BDM became one of the largest listed diamond companies globally.

BELLUS Health Inc.

Acted for **BELLUS Health Inc.** in its US$2-billion sale to GSK plc, a British-based pharmaceutical company.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** both in its acquisition of Cape D'Or Holdings Limited and Barrington Terminals Limited, which operate an independent convenience store and fuel network in Atlantic Canada under the Esso, Wilsons Gas Stops and Go! Store brands, and in connection with obtaining the Canadian Competition Bureau's approval for the transaction. Also acted for Alimentation Couche-Tard Inc. in the divestiture of 52 retail and fuel locations to Harnois Énergies.

TotalEnergies EP Canada Ltd.

Acted for **TotalEnergies EP Canada Ltd,** a subsidiary of TotalEnergies SE, in connection with its acquisition of an additional 6.65% working interest in the Fort Hills oils sands project located approximately 90 km north of Fort McMurray, Alberta.

Axium Infrastructure

Acted for **Axium Infrastructure Inc.** in connection with the acquisition from Copenhagen Infrastructure Partners of the Travers Solar Project located in Vulcan County, Alberta. Situated on approximately 3,330 acres of land, the project has a total nameplate capacity of 465 MW, making it the largest solar project in Canada at the time of closing.

Ivanhoé Cambridge Inc.

Acted for **Ivanhoe Cambridge Inc.** in (i) its sale of an undivided 50% interest in the

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Place Laurier Québec (comprising of the shopping centre, Édifice Champlain and Tour Frontenac) located in Québec City to Douville, Moffet & Associés and (ii) the creation of a strategic partnership with Douville, Moffet & Associés to each take part in the accelerated redevelopment and the densification of such site. Place Laurier Québec has the highest municipally assessed value in Québec City.

Points.com Inc.

Acted for **Points.com Inc.**, the global leader in powering loyalty commerce, in its sale by plan of arrangement to Plusgrade Parent L.P. in an all-cash transaction valuing Points at US$385 million.

AutoCanada Inc.

Acted for **AutoCanada Inc.**, a multi-location North American automobile dealership group, in its acquisition of 11 dealerships from the Autopoint Group, a group that has operated for over 17 years across Southwestern Ontario with $345 million in annual revenue.

Ceská zbrojovka Defense SE

Acted as Canadian counsel for **Ceská zbrojovka Group SE** (CZG), a firearms manufacturer based in the Czech Republic, in its acquisition of 100% of the outstanding equity interest in Colt Holding Company LLC, the parent company of the storied U.S. firearms manufacturer Colt's Manufacturing Company LLC, as well as its Canadian subsidiary, Colt Canada Corporation.

WESCO International Inc.

Acted for **WESCO International Inc.** in the sale of its legacy WESCO Datacom business in Canada to Guillevin International, a Canadian distributor of industrial products.

WESCO International Inc.

Acted for **WESCO International Inc.** in the sale of its legacy WESCO Utility business in Canada to Rexel Canada, a wholly owned subsidiary of France's Rexel Group.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its acquisition from the Canada Pension Plan Investment Board of a 49% interest in an approximately 396 MW portfolio of four wind generation facilities (Summerhaven, Conestogo, Varna and Jericho) and two solar generation facilities (Sombra and Moore), all located in Ontario.

Canadian Real Estate Association

Acting for the **Canadian Real Estate Association (CREA)** in its defence of a class action in the Federal Court alleging that CREA’s rule regarding broker commissions is anti-competitive.

S&P Global Inc.

Acted for **S&P Global Inc.** on Canadian regulatory matters in connection with its US$44-billion all-stock merger with IHS Markit.

WESCO International, Inc.

Acted as Canadian competition counsel to **WESCO International, Inc.**, a Pennsylvania-based distributor of electrical, industrial, and communications products, in its US$4.5-billion acquisition of Anixter International Inc.

Ivanhoé Cambridge Inc. and Canadian Pension Plan Investment Board

Acted for **Ivanhoé Cambridge** and **Canada Pension Plan Investment Board** in the

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sale of Carrefour de l'Estrie, one of the largest shopping centres in Québec, to an affiliate of Groupe Mach.

TransDigm Group Incorporated

Acted for **TransDigm Group Incorporated**, a global aerospace components manufacturer, on competition matters related to its US$4-billion acquisition of Esterline Technologies Corporation.

Axium Infrastructure Inc. and The Manufacturers Life Insurance Company

Acted for **Axium Infrastructure Inc.** and **The Manufacturers Life Insurance Company** in their joint $1.4-billion acquisition of AltaGas Ltd.'s remaining 55% interest in three hydroelectric projects in northwest British Columbia: the 195 MW Forrest Kerr Hydroelectric Facility, the 66 MW McLymont Creek Hydroelectric Facility and the 16 MW Volcano Creek Hydroelectric Facility.

Stingray Group Inc.

Acted for **Stingray Group Inc.** in its $506-million acquisition of Newfoundland Capital Corporation Limited, one of Canada's leading radio broadcasters with 101 licences (82 FM and 19 AM) across Canada, and the financing of this acquisition, which included $450 million of new credit facilities and $138 million of equity, comprising a $83-million bought deal offering of subscription receipts, a $40-million private placement of subscription receipts to the Caisse de dépôt et placement du Québec, and $15 million from the exercise of pre-emption rights from the Boyko Group.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in the sale of 13 gas stations and retail sites to Irving Oil Limited in New Brunswick, Newfoundland and Labrador, Nova Scotia and Prince Edward Island.

Axium Infrastructure Inc.

Acted for **Axium Infrastructure Inc.** in its $540-million acquisition of TransCanada's Ontario solar portfolio, consisting of eight facilities totalling approximately 105 MW of installed capacity.

PSP Investments

Acted for **PSP Investments** in its strategic initiatives with Pattern Energy Group Inc., including (i) the acquisition of a 9.9% interest in Pattern Energy; (ii) the joint venture between PSP and Pattern Energy to co-invest in various renewable projects; (iii) the joint acquisition with Pattern Energy of a 51% and 49% interest, respectively, in the 179 MW Meikle wind project in British Columbia and the 143 MW Mont Sainte-Marguerite wind project in Québec; and (iv) the acquisition of 49% of the Class B interests held by Pattern in the Panhandle 2 wind project in Texas.

Reckitt Benckiser

Acted as Canadian counsel to **Reckitt Benckiser**, a global consumer health and hygiene company, on competition and regulatory matters in connection with its US$17.9-billion acquisition of U.S.-listed Mead Johnson Nutrition Company, a global leader in pediatric nutrition.

Alimentation Couche-Tard Inc.

Acted for **Alimentation Couche-Tard Inc.** in connection with (1) its acquisition of, by way of merger, the Texas-based gas-and-convenience-store chain CST Brands, Inc.,

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valued at approximately US$4.4 billion; and (2) Alimentation Couche-Tard Inc.'s subsequent sale of a portion of CST Brands, Inc.'s Canadian assets to Parkland Fuel Corporation for approximately US$750 million, subject to adjustments.

Novacap Industries III, L.P.

Acted for **Novacap Industries III, L.P.** in connection with the sale to Arlon Capital Partners of its interest in Idaho Pacific Holdings, Inc. and AgraWest Foods Ltd., manufacturers of dehydrated potato products.

La Coop fédérée

Acted for **La Coop fédérée** in connection with the combination of its Sonic division with Groupe Filgo for the purpose of merging their energy products distribution activities and their service stations operations.

Staples, Inc.

Acted for **Staples, Inc.** with respect to Canadian regulatory matters in connection with its proposed $6.3-billion acquisition of Office Depot, Inc.

United Technologies Corporation (UTC)

Acted as Canadian counsel to **United Technologies Corporation (UTC)** on competition and regulatory matters in connection with the US$9-billion sale of Sikorsky Aircraft Corporation to Lockheed Martin Corporation.

H.J. Heinz Company

Acted for **H.J. Heinz Company** with respect to Canadian regulatory matters in connection with its acquisition of Kraft Foods Group, Inc., to create one of the world's largest food and beverage companies with combined sales of approximately US$28 billion.

Canadian Real Estate Association

Acted successfully for the **Canadian Real Estate Association** before the Competition Tribunal in a motion against the Commissioner of Competition to resolve a dispute with respect to the interpretation of a consent agreement and CREA's implementation of policies regarding the display of seller contact information and references to private sales.

Burger King Worldwide, Inc.

Acted for **Burger King Worldwide, Inc.** in connection with its acquisition of Tim Hortons Inc. for approximately US$12.5 billion, the related financing, which involved a US$3-billion preferred equity investment from Berkshire Hathaway Inc., a secured US$7.25-billion credit facility and a private placement of US$2.25 billion of second lien secured notes, and an associated tender offer for Tim Hortons' outstanding US$1.2 billion of debt securities. This transaction resulted in the creation of Restaurant Brands International, a new global company headquartered in Canada, and the third-largest quick service restaurant in the world with approximately US$23 billion in system sales and over 18,000 restaurants in 100 countries. The transaction was recognized as Global M&A Deal of the Year: Canada by *The American Lawyer*'s 2015 Global Legal Awards.

Mars, Incorporated

Acted as Canadian counsel to **Mars, Incorporated** on competition and regulatory matters in connection with its US$2.9-billion acquisition of the Procter & Gamble Company's pet food business in North America and other major markets.

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Paladin Labs Inc.

Acted for **Paladin Labs Inc.** in connection with its acquisition by Endo Health Solutions Inc. in a stock and cash transaction valued at approximately $3 billion.

Bureau Veritas SA

Acted for **Bureau Veritas SA** in connection with its $650-million acquisition of Maxxam Analytics International Corporation.

Richard D. Kinder, GS Capital Partners V Fund, LP, AIG Global Asset Management Holdings Corp., et al.

Acted as Canadian counsel to **GS Capital Partners V Fund, LP**, **AIG Knight LLC**, **Carlyle Partners IV, LP** and **Carlyle/Riverstone Global Energy and Power Fund III, LP** in connection with the US$26.5 billion management buyout of Kinder Morgan Inc.

BCE Inc.

Acted for **BCE Inc.** on the recapitalization and ownership restructuring of Bell Globemedia Inc. valued at $1.3 billion.

Teachers' Private Capital

Acted for **Teachers' Private Capital** on its acquisition of CFM Corp. in a transaction valued at US$230 million.

Canada Pipe Company Ltd.

Acted for **Canada Pipe Company Ltd.** before the Competition Tribunal, Federal Court of Appeal and Supreme Court of Canada with respect to the only fully contested abuse of dominance case to be decided in Canada in more than 15 years. This matter was decided in favour of Canada Pipe following a lengthy trial in the Competition Tribunal and against Canada Pipe in the Federal Court of Appeal. The matter was eventually resolved through a negotiated Consent Agreement in December 2007.

ROW Entertainment Income Fund and Standard Broadcasting Corporation Ltd.

Acted for both **ROW Entertainment Income Fund (ROW)** and **Standard Broadcasting Corporation Ltd.** as ROW acquired all of the home entertainment distribution assets of Video One Canada Ltd. from Standard Broadcasting Corporation Ltd. to create one of Canada's leading distributors of home entertainment products, including CDs, DVDs and multi-platform video games.

Osprey Media Group

Acted for **Osprey Media Group** in regard to its acquisition of Torstar Corporation's weekly community newspapers in Ontario and their associated publications and the sale by Osprey of certain publishing and printing operations to Torstar.

Recognitions

Chambers Global
Competition/Antitrust

Chambers Canada
Competition/Antitrust

GCR 100 Canada
Competition and Foreign Investment Review

Lexpert (CLLD)
Competition Law

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Best Lawyers Canada
Advertising and Marketing Law; Competition/Antitrust Law

Expert Guides
Competition and Antitrust

External Engagements

Article
Merger Control, Canada Chapter, co-author
May 3, 2026
Panoramic Guide (Lexology)
Read More

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition Law and Foreign Investment Review Section, "'Cut!' To the Chase: Reflections on the Competition Tribunal's Cineplex Drip-Pricing Decision"**
Feb 20, 2025
Listen to Podcast

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition and Foreign Investment Review Section, "The Competition Bureau's AI Summit"**
Oct 24, 2024
Listen to Podcast

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition and Foreign Investment Review Section, "All Rise for the Adam F. Fanaki Competition Law Moot"**
Mar 19, 2024
Listen to Podcast

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition Law and Foreign Investment Review Section, "The Judge and the Clerk—An Inside Look at the Canadian Competition Tribunal"**
Oct 5, 2023
Listen to Podcast

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition Law and Foreign Investment Review, "Taking the Pulse of Artificial Intelligence"**
Dec 15, 2022
Listen to Podcast

Article
Significant changes to Canadian competition law, co-author
Dec 1, 2022
Financier Worldwide Magazine
Read More

Speaking Engagement

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Moderator, Canadian Bar Association, Competition Law Fall Conference, "The New World of Abuse of Dominance"; Ottawa, ON
Oct 20, 2022

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition Law and Foreign Investment Review, "In Conversation with the Bureau's Chief Economist"**
Sep 9, 2022
Listen to Podcast

Speaking Engagement
Host, *Counterfactual* **podcast, Canadian Bar Association, Competition Law and Foreign Investment Review, "Counterfactual Kick-Off with Former Commissioners"**
Jun 28, 2022
Listen to Podcast

Speaking Engagement
Canadian Bar Association, "Consent Agreements 101"; Webcast
Apr 21, 2022

Article
Small Mergers Are Big Deals for Canada's Competition Bureau
Mar 6, 2020
The Threshold, No. 1, Vol. 20 (ABA Section of Antitrust Law)
Download Article

Speaking Engagement
Moderator, Canadian Bar Association, "Creeps, Killers and Zombies: Antitrust Review of Small Mergers in the Digital Economy"; Toronto, ON
Jan 31, 2020

Article
Recent Developments in Abuse of Dominance Law in Canada: When is Anti-Competitive Conduct Justified?, co-author
Dec 6, 2019
Kluwer Competition Law Blog (Wolters Kluwer)

Article
A Revival or an Aberration? Prohibition Orders Without a Conviction for Cartel Offences Under the Competition Act, co-author
Dec 2, 2019
The Marker (Canadian Bar Association)
Read More

Speaking Engagement
Canadian Bar Association, Competition Law Section, Legislation and Competition Policy Committee, "From Bid Analytics to Bounties: Non-Leniency Techniques for Detecting Bid-Rigging and Cartel Conduct"; Toronto, ON
Jan 7, 2019

Speaking Engagement
Host, Moderator and Speaker, Canadian Bar Association, Competition Law

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Section, Mergers Committee Roundtable with Competition Bureau Officials, "Mergers Task Force Report"; Toronto, ON
May 31, 2018

Speaking Engagement
Canadian Bar Association, Competition Law Section, International Committee, "How a Domestic or International Secondment Can Change your Career"; Toronto, ON
Apr 26, 2018

Speaking Engagement
Chair, Canada Bar Association, Competition Law Fall Conference, "The Trouble with TREB: Lessons Learned and the Future of Abuse of Dominance in Canada" Panel Session
Oct 6, 2016

Speaking Engagement
American Bar Association, Section of Antitrust Law Corporate Counseling Committee – June Antitrust Update
Jul 15, 2015

Speaking Engagement
Chair, Canadian Bar Association, 2013 Annual Competition Law Fall Conference, "Waking the Sleeping Giant: Competition Issues in the Pharmaceutical Industry" Panel Session
Oct 4, 2013

Speaking Engagement
Chair, Criminal Matters Committee, Canadian Bar Association's Competition Law Section and American Bar Association's Section of International Law, teleseminar, Cartel Enforcement in Smaller Jurisdictions: Issues and Challenges
Nov 6, 2012

Insights

Slate Grocery REIT to be Acquired in US$2.3 Billion Deal
Sep 29, 2026

Lexology Panoramic Guide: Merger Control
Sep 9, 2026

Davies Lawyers Recognized by *Best Lawyers*
Sep 3, 2026

Lexpert Affirms Davies' Position as a Leading Firm
Mar 17, 2026

Charles Tingley Appointed to Executive of Competition Law Section
Sep 2, 2025

Adapting to New Drip Pricing Regulations
May 14, 2025

Charles Tingley Hosts *Counterfactual* Podcast Discussing the Competition Tribunal's Recent Cineplex Decision

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Feb 20, 2025

Hold My Popcorn: Canadian Competition Tribunal Decides First Case Under *Competition Act*'s Amended Misleading Representations Provisions
Oct 21, 2024

Canadian Competition Bureau Stakes Out Aggressive Stance on Property Controls in Preliminary Enforcement Guidance
Aug 19, 2024

First Set of Major Changes to Canada's *Competition Act* in Force
Dec 19, 2023

Canada's *Competition Act* Reforms Include Expanded Power to Challenge Anticompetitive Agreements
Sep 28, 2023

Canadian Government Announces "First Set" of *Competition Act* Reforms
Sep 19, 2023

Competition Bureau Tests Canada's New Drip Pricing Law
May 25, 2023

Charles Tingley and Mark Katz on Major Changes to the *Investment Canada Act*
Dec 19, 2022

Canada Moves to Strengthen National Security Review of Foreign Investments
Dec 14, 2022

Government Report Indicates Robust Foreign Investment Review in Canada
Dec 1, 2022

Canadian Government Consults on Far-Reaching Changes to Canada's Competition Law
Nov 24, 2022

Canada Clamps Down on Foreign SOE Investments in Critical Minerals
Nov 15, 2022

Federal Government Enacts Significant Amendments to Canada's *Competition Act*
Jun 24, 2022

Foreign Investment Review in Canada: Top Trends and Developments for 2022
Mar 1, 2022

China Mobile Case Illustrates Breadth of Canada's National Security Review Regime
Dec 20, 2021

Commissioner of Competition Urges Reboot of Canadian Competition Law
Oct 28, 2021

Eight Davies Lawyers Recognized in *Who's Who Legal: Competition 2021*
Aug 3, 2021

Canadian Mergers & Acquisitions: A Guide for Foreign Investment Banks and Bidders, 9th Edition
Jun 1, 2021

Is Business Becoming Immune to the Canadian Competition Bureau's Immunity Program?

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Jun 27, 2019

Fulfilling the Promise: Proposals for a More Efficient Merger Review Process in Canada
Sep 20, 2017

Education

McGill University, BCL/LLB (with Great Distinction), 2000
McGill University, BA (First Class Honours), 1996

Bar Admissions

Ontario, 2002
New Zealand, 2008

Community Involvement

American Bar Association, Section of Antitrust Law, Unilateral Conduct Committee, vice-chair
Canadian Bar Association, Competition Law and Foreign Investment Review Section, Podcast Committee, former chair
Canadian Bar Association, Competition Law Section, Legislation and Competition Policy Committee, former vice-chair
Canadian Bar Association, Competition Law Section, 2016 Competition Law Spring Forum, former chair
Canadian Bar Association, Competition Law Section, Reviewable Matters/Unilateral Conduct Committee, former chair
Canadian Bar Association, Competition Law Section, Mergers Committee, former chair
McGill University Faculty of Law, Alumni Mentor Program, mentor
McGill University Faculty of Law, Moot Court Team, Adam F. Fanaki Competition Law Moot, coach

Professional Affiliations

American Bar Association, Section of Antitrust Law
Canadian Bar Association, Competition Law and Foreign Investment Review Section, Section Executive Member