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Governance Insights: Trends and Developments in Diversity

Authors: [Brett Seifred](#) and [Matthew Sherman](#)

Davies Governance Insights analyzes the top trends and issues most important to Canadian public companies and provides practical guidance for boards to meet these challenges head on.

In the [2020 edition](#) of *Davies Governance Insights*, we highlighted how boards and senior management should be thinking about their overall corporate governance frameworks and placing a greater emphasis on all forms of diversity.

The calls for more diversity and representation in all aspects of society, including business, have only grown louder and are at the forefront of the minds of market participants and regulators.

In this edition:

- **We refresh our 2019 and 2020 discussions regarding the legal framework on diversity** in Canada and examine this framework's overall impact, including the effect of the 2020 CBCA amendments which came into force more than three years ago.
- **We consider notable diversity-related developments**, which suggest that the existing regulatory and legal framework for diversity in both Canada and the United States is likely to undergo more significant change in the years to come.
- **We anticipate stakeholders will continue to consider diversity** when making investment and voting decisions.

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This article marks our first installment of our new Davies Governance Insights format. Going forward, we will be releasing articles on a periodic basis. Stay tuned for the next issue in later this spring.

Key Contacts: [Patricia L. Olasker](#), [Aaron J. Atkinson](#), [Brett Seifred](#), [Franziska Ruf](#) and [Jeffrey Nadler](#)

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