

JUNE 17, 2021

Davies Restructuring Review 2021: Issue 2

Emerging Trends for the Short and Long Terms

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Canada's economy has continued to fare surprisingly well since we published the first issue of our 2021 Restructuring Review in March, despite continuing pandemic restrictions. However, insolvency-related concerns, such as long-term unemployment and the continued struggles of locked-down industries, remain on our radar.

In this issue of the *Davies Restructuring Review*, we analyze the following emerging trends:

- A considerable increase in filings under the *Companies' Creditors Arrangement Act* (CCAA), reversing the decline that had persisted through the second half of 2020
- A movement by debtors from the *Bankruptcy and Insolvency Act* to the CCAA regime, drawing on the advantages afforded by Canada's unique bifurcated insolvency system
- The changing role of government as a stakeholder and policy-maker in the Canadian insolvency context

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The Davies Restructuring Review is a quarterly publication that analyzes key trends and developments in the insolvency and restructuring community.

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