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Davies Advises on 7 of the Top 10 Private Equity Deals Recognized by CVCA

We are proud to have advised on seven of the Top 10 Canadian Private Equity Deals in the Canadian Venture Capital Association's (CVCA) 2024 year-end market overview – including every transaction valued at more than C\$1 billion.

This strong presence across the highest-profile deals reflects the trust leading private equity sponsors, institutional investors and strategic buyers place in us to handle their most significant and complex transactions.

We advised:

- **Novacap** in connection with the rollover of its investment in the approximately C\$6.3-billion privatization of Nuvei Corporation to a new continuation vehicle and other Novacap funds;
- **eStruxture**, Canada's leading data centre platform, in connection with Fengate Asset Management's record-breaking C\$1.8-billion investment transaction;
- **Sleep Country Canada** in its C\$1.7-billion sale to a newly formed and wholly owned subsidiary of Fairfax Financial Holdings Limited;
- **Birch Hill Equity Partners** on the arrangements between Birch Hill and its co-investors, and the establishment of the related investment vehicle, for Birch Hill's C\$1.2-billion joint take-private acquisition with Homesteaders Life Company of Park Lawn Corporation, a Canadian-owned funeral, cremation and cemetery provider;
- **Xplore Inc.** in its C\$1.6-billion recapitalization to expand its next generation fibre-to-the-home network in underserved Canadian markets;
- **Sumanic Investments** in the C\$1.2-billion acquisition of Logistec Inc. by Blue Wolf Capital Partners, whose business plan was anchored in making significant contributions to the business and to the Québec and Canadian economy; and
- **Plusgrade** in global growth investor General Atlantic's strategic investment to support the travel tech company's continued growth. As the ancillary revenue powerhouse, Plusgrade has generated billions of dollars in new revenue opportunities across its platform for its partners, while creating enhanced travel experiences for millions of their passengers and guests.

Our involvement in these transactions demonstrates our ability to navigate complex deal structures, deliver practical solutions and drive results. We bring a collaborative, solution-oriented approach that ensures our clients achieve their business objectives efficiently and effectively.