

March 2, 2023

LKQ Corporation Acquires Uni-Select Inc. for C\$2.8 Billion

Davies is acting as Canadian counsel to LKQ Corporation in its C\$2.8-billion acquisition of Uni-Select Inc.

Founded in Boucherville, Québec, Uni-Select is a leader in the distribution of automotive refinish and industrial coatings and related products in North America, as well as a leader in the automotive aftermarket parts business in Canada and in the United Kingdom. The addition of Uni-Select will enhance LKQ's business and drive profitable growth as a leading provider of alternative and specialty parts to repair and accessorize automobiles and other vehicles.

The transaction is expected to close in the second half of 2023.

The Davies team advising on the transaction included Vincent Mercier, Olivier Désilets, Andrew Mihalik, John Aziz and Eyoel Negaye (Corporate/Public M&A); Mark Katz, Elisa Kearney and Teraleigh Stevenson (Competition, Antitrust and Foreign Investment); Marie-Emmanuelle Vaillancourt and Sammy Cheaib (Tax); Sarah Powell, Robyn Barabash and Zachary Silver (Environmental and Indigenous); Hélène Bussi  res and Mark-Anthony Nakis (Employment, Labour and Executive Compensation); and Pawel Mielcarek and Katrina Brazzell (Commercial Real Estate); and Louis-Martin O'Neill and Faiz Lalani (Dispute Resolution).