

February 1, 2019

Fortis Selling Its Stake in Waneta Expansion for \$991 Million

Fortis Inc. has signed a deal with Columbia Basin Trust and Columbia Power Corporation to sell its 51% interest in the 335 MW Waneta Expansion Hydroelectric Project in British Columbia for approximately \$1 billion.

The transaction closed on April 16, 2019.

The Davies team working on this transaction included Richard Fridman, Jennifer Prieto and Chris Anderson.