

December 10, 2018

Sobeys' Owner Empire Acquires Farm Boy for \$800 Million

Davies acted as counsel to Berkshire Partners in the \$800-million sale of food retailer Farm Boy Inc. to Empire Company Limited.

Under the deal, Farm Boy has been set up as a separate company within Empire's structure with the goal of accelerating its growth in urban and suburban markets. Farm Boy's co-CEOs, together with members of the company's senior management team, have reinvested for a 12% interest of the continuing Farm Boy business.

The Davies team on this transaction included Cam Rusaw, Patrick Barry, Marc Pontone, Jonathan Bilyk, Adam Fanaki, David Feldman and Paul Lamarre.