

July 13, 2018

Michelin to Acquire Camso for US\$1.7 Billion

Davies acted for Groupe Michelin in its agreement to acquire Camso Inc., a Québec-based off-the-road (OTR) tire maker, for US\$1.7 billion.

The two companies will combine their OTR operations into a new division that will be run from Camso's headquarters in Magog, Québec. The transaction will strengthen Michelin's global leadership position and create a world leader in the OTR sector, supported by 26 plants and approximately 12,000 employees.

The Davies team on this transaction was led by Franziska Ruf and included Fotini Gagaoudakis, Christina Sauro, Xavier Plamondon, Michael Kandev, Sarah Powell, Alex Pike, Jessica Bullock, Rachel Lee and Mark Katz.