

August 1, 2018

Enercare to Be Sold to Brookfield for \$4.3 Billion

Davies acted for Enercare Inc., one of North America's largest home and commercial services and energy solutions companies, in its \$4.3-billion sale to Brookfield Infrastructure and its institutional partners by way of plan of arrangement.

Under the deal, which received the unanimous approval of Enercare's board, Brookfield acquired all the issued and outstanding common shares of Enercare for C\$29.00 per share. The total deal value included approximately US\$630 million of debt that Brookfield assumed.

The Davies team on this transaction included Bill Ainley, Peter Hong, Brett Seifred, Ha Nguyen, Anita Banicevic and Raj Juneja.