

April 15, 2016

## Davies a Leading Canadian Firm in M&A League Tables for Q1 2016

Davies has the highest average deal value of any Canadian firm in the following categories of Thomson Reuters' M&A league tables for the first quarter of 2016:

- Any U.S. Involvement Announced
- U.S. Target Announced
- Any Canadian Involvement Announced
- Any Canadian Involvement Completed

The firm is also the leading Canadian firm by average deal value in Mergermarket's Q1 2016 M&A league tables for Canada and the United States.

Both Thomson Reuter and Mergermarket's league tables include deals announced between January 1, 2016 and March 31, 2016.