

July 31, 2015

Barrick Enters into an Agreement to Sell 50% of Zaldívar Mine to Antofagasta Plc

Davies acted for Barrick Gold Corporation in connection with its \$1.005-billion sale of a 50% interest in the Zaldívar copper mine in Chile to Chile-based Antofagasta Plc. With this agreement, Barrick formed a new joint venture partnership with Antofagasta, one of the world's leading copper companies.

The Davies team on this transaction included Melanie Shishler, Joshua Kuretzky, Jennifer Grossklaus and Atanas Varbanov (Mergers & Acquisitions), Geoffrey Turner (Taxation), Sarah Powell (Environmental) and John Bodrug and Jim Dinning (Competition & Foreign Investment Review).