

## Energy

Utilities and energy businesses transforming to meet changing customer, stakeholder and geopolitical demands need experienced legal advisers to help chart a clear path. We deliver sophisticated advice and practical solutions to get you to the finish line.

Whether you're undertaking a critical capital project or making a strategic acquisition in a dynamic energy sector, we understand the complex challenges involved. Our experience extends from construction and financing to public-private partnerships, and from environmental and regulatory compliance to M&A transactions, spanning all energy sectors. Whether you're in electricity, oil and gas, nuclear or renewable energy, we've immersed ourselves in your issues and have first-hand expertise to clarify the most complicated situations.

That's why a wide range of industry participants in Canada and abroad – both public and private, including generators and utilities, purchasers, sellers, lenders and government entities – rely on our lawyers to negotiate and structure complex deals and navigate regulatory environments. Backed by our insights and experience in M&A, finance, competition, tax planning, environmental law, Indigenous relations and energy-related disputes, you're that much closer to achieving your most ambitious goals.

### REPRESENTATIVE WORK

#### **Fortis Inc.**

Acted for Fortis Inc. in its C\$600-million offering by private placement of 4.090% senior unsecured notes due March 26, 2032.

#### **Hydro-Québec**

Acting for Hydro-Québec, Innergex Renewable Energy Inc.'s largest shareholder, in connection with Innergex's take-private transaction with Caisse de dépôt et placement du Québec.

#### **Hydrostor Inc.**

Acted for Hydrostor Inc., a leading developer and operator of long duration energy storage systems, in securing a US\$150 million convertible note financing commitment from Canada Growth Fund Inc. ("CGF"), Goldman Sachs Alternatives, and Canada Pension Plan Investment Board and an additional US\$50 million convertible development expenditure loan facility from CGF.

#### **Axium Infrastructure**

Acted for Axium Infrastructure in its C\$340-million acquisition of a 49% interest in a 246-MW wind facility portfolio from Capital Power, consisting of the Quality Wind facility in British Columbia and the Port Dover and Nanticoke Wind facility in Ontario.

#### **Algoma Power Inc.**

Acted as counsel to Algoma Power Inc., a wholly-owned subsidiary of FortisOntario Inc., in connection with the issue and sale by Algoma of C\$55-million principal amount of 5.054% senior unsecured notes due August 22, 2054, on a private placement basis.

# DAVIES

## RECOGNITION

“They are highly skilled, always-available legal experts that are able to consistently give great advice due to their extensive experience in the field.”

Client – *Chambers Canada 2016*

*Chambers Global: The World’s Leading Lawyers for Business*—Energy: Power

*Chambers Canada: Canada’s Leading Lawyers for Business*—Energy: Power

*IFLR1000: The Guide to the World’s Leading Financial Law Firms*—Project Development: Energy and Infrastructure (Tier 1)

Power Finance & Risk Awards 2019

- Canadian Deal of the Year
- District Energy Deal of the Year
- Transmission Deal of the Year

*The Legal 500 Canada*—Energy and Natural Resources: Power

*The Canadian Legal Lexpert Directory*

- Energy (Electricity): Toronto
- Energy (Oil and Gas): Toronto