

FEBRUARY 17, 2022

COVID-19 Resource Hub

Here you will find up-to-date information and comprehensive insights on a range of issues related to COVID-19 and their implications for businesses.

Select one of the following areas to be directed to our latest guidance on a particular subject or scroll down for our full list of insights and related resources.

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Banking and Financing

Private Equity and Hedge Funds

Commercial Real Estate

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<u>Insurance</u>

Restructuring and Insolvency

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Merger Review and Antitrust

Our Response

Our Latest Thinking

Following the Money: Emergencies Act Invoked to Expand Anti-Money Laundering Rules

 Feb 17, 2022 – Discusses the federal government's invocation of the Emergencies Act measures and additional measures to mitigate the risk crowdfunding platforms being used to support illegal activity.

Q2 2021 Insolvencies: Crunching the Numbers and Keeping Good Faith

 Oct 21, 2021 – Examines the good faith doctrine, prevalent in recent insolvency files, and analyzes insolvency statistics from Q2 of 2021 to take a closer look at how businesses fared as Canada ended lockdowns and rolled out vaccines.

Québec Court Refuses to Certify Class Action for Recovery of COVID-Related Business Interruption Losses

- Sep 30, 2021 – Analyzes the Québec Superior Court decision that considered whether business interruption losses resulting from the pandemic are recoverable in the absence of any actual physical loss or damage to the insured's property.

Be Prepared: Audits of Canada Emergency Wage Subsidy Claims Underway

- Apr 28, 2021 - Sets out practical tips for CEWS recipients to minimize the impact of CRA audits and other key considerations.

Government Relief Measures

Ontarians Told to Stay at Home

Canada's Fall Economic Statement: Tax Highlights

Deadlines Under Federal Legislation Temporarily Extended Due to COVID-19

Canada Emergency Wage Subsidy: An Updated Guide for Businesses

National Security Review Timelines for Foreign Investments in Canada Temporarily Extended Due to COVID-19

CRA Provides Relief from International Income Tax Issues Raised by COVID-19 Travel Restrictions

CEWS Update: Review of New Rules and CRA Guidance

Bill 61: Restarting Québec's Economy

Canada Commercial Rent Assistance Program: Details and Practical Considerations

Canadian Government's Proposed Extension of Time Limits Due to COVID-19

IRS Provides COVID-19 Relief for Stranded "Snowbirds" and Other International Travellers

Supporting Canadian Startups: BDC Launches \$150-Million Bridge Financing Program

The Canada Emergency Wage Subsidy: A Guide for Businesses

Canadian Federal Government Announces Enhanced Scrutiny of Certain Foreign Investments During COVID-19

Details on the Federal Wage Subsidy for All Businesses, Charities and Non-Profit Organizations

U.S. Congress Provides COVID-19 Relief by Passing CARES Act

Canadian Tax and Other Measures Implemented in Response to COVID-19 Pandemic

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Insurance Claims Considerations

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Buyer Beware: In Canada's First COVID-19 "Busted Deal" Decision, Court Finds That Duo Bank Cannot Terminate Its Acquisition of Fairstone Financial

COVID-19 and the Courts: What You Need to Know

Force Majeure and Frustration in Light of COVID-19

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Canadian Government's Proposed Extension of Time Limits Has Implications for ICA's National Security Review Process

Canadian Federal Government Announces Enhanced Scrutiny of Certain Foreign Investments During COVID-19

Canadian Competition Bureau Provides New Enforcement Guidance on Competitor Collaborations to Address Impact of COVID-19

Canadian Competition Law Compliance: Q&A for Responding to COVID-19

Canadian Competition Bureau and Tribunal Issue Notices on the Impact of COVID-19 on Merger Review, Enforcement and Adjudication Processes

Pensions, Employment & Executive Compensation

Be Prepared: Audits of Canada Emergency Wage Subsidy Claims Underway Canada's Fall Economic Statement: Tax Highlights Canada Emergency Wage Subsidy: An Updated Guide for Businesses CEWS Update: Review of New Rules and CRA Guidance The Canada Emergency Wage Subsidy: A Guide for Businesses Due Diligence for COVID-19: Health Exposure Prevention and Response Details on the Federal Wage Subsidy for All Businesses. Charities and Non-Profit Organizations COVID-19 and the Workplace in Québec: What Employers Need to Know and Do How to Work When Nothing Is Working: Canadian Employment Law and COVID-19

Private Equity and Hedge Funds

Considerations for Investment Funds

What Private Fund Managers Need to Know Now

Public Companies and Corporate Governance

Directors' Duties and Governance Best Practices in Response to COVID-19

SEC Provides Temporary Relief for Filers Affected by COVID-19

Canadian Public Disclosure Considerations During the Pandemic

Let's Get Practical: Moving to Virtual AGMs in Response to COVID-19

CSA Provides Temporary Relief from Certain Regulatory Filings to Investment Funds and Non-Investment Fund Issuers (External Link)

OSC Grants Relief from Certain Filing Requirements, Including Executive Compensation Disclosure, Until December 31 (External Link)

Glass Lewis Provides Updated Guidelines on Virtual-Only Meetings Due to COVID-19 (External Link)

ISS Issues Guidance on Impacts of COVID-19 on AGMs, Compensation, Dividends and Share Repurchases (External PDF)

Restructuring and Insolvency

Q22021 Insolvencies: Crunching the Numbers and Keeping Good Faith

Preserving Your Business in a Pandemic

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2021 Federal Budget: Tax Highlights

Canadian and U.S. Tax Laws: A Review of 2020 and a Look Ahead to 2021

Canadian Tax Laws: A Review of 2020 and a Look Ahead to 2021

U.S. Tax Laws: A Review of 2020 and a Look Ahead to 2021

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