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Onerous US Reporting Requirements for US Members of Non-US Family-Controlled Entities: It's All in the Family

Authors: Peter Glicklich and Gregg M. Benson

Family wealth and business planning often gives rise to structures that come with burdensome reporting obligations for minority US shareholders. In this *Canadian Tax Journal* article, Davies partners <u>Peter Glicklich</u> and Gregg Benson point out some of the cases where the burden is much larger than it should be, requiring information that would not ordinarily be shared with the younger generation.

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Key Contact: Peter Glicklich