

January 5, 2024

TPG Partners with Oxford Property Group on C\$1.3-Billion Transaction

In a recent landmark transaction, Davies acted as counsel to TPG in its acquisition (and related financings) from Oxford Property Group of a 75% interest in two Class-A industrial business parks in the Greater Toronto Area, valued at C\$1.3 billion.

TPG is a leader in the alternative asset space, known for its innovative approach. It has US\$212 billion in assets under management.

Oxford Property Group are real estate investors and developers who manage C\$87 billion in assets across four continents.

This deal marks the first time the two companies have partnered and constitutes one of the largest private industrial real estate transactions in Canadian history. The two business parks are located in Brampton and Vaughan.

The Davies team that advised on this transaction include David Reiner, Katrina Brazzell, Paul Capparelli and Steven Willard (Corporate/Real Estate); John Ulmer, Ryan Wolfe and Sabina Han (Tax); Scott Hyman, Hugh McKee and Jonathan Kyriacou (Finance); Anita Banicevic and Dajena Pechersky (Competition); Sarah Powell and Zachary Silver (Environmental); Shari Cohen (Employment).