

December 28, 2023

Vance Street Capital Sells Terra Insights to Orica

Davies is acting for Vance Street Capital, a Los Angeles private equity fund, in the sale of Terra Insights, a Vancouver-based geotechnical, structural and geospatial monitoring company, to Orica, one of the world's premier mining and infrastructure solutions providers, for cash consideration of C\$505 million.

Vance invests in engineering solutions companies in the medical and industrial sectors. The firm has been acting for Vance since 2018 in connection with several bolt-on acquisitions by Terra, culminating in its sale to Orica.

The Davies team acting in this transaction includes Michel Gélinas, Jordan Altman, Charles Larose Jodoin, Samuil Rosenov Stoychev and Melissa Boder (M&A); Brian Bloom, Taj Kudhail, Sabina Han and Ariane Hunter-Meunier (Tax); Mark Katz and Dajena Perchersky (Competition and Foreign Investment Review); Shari Cohen, Alexis Lamajic and Jessie Cartoon (Employment); Max Jarvie and Benoit Archambault (IP and Privacy).