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Triple Flag Goes Public in Canada's Largest Mining-Related IPO in Nine Years

Triple Flag Precious Metals Corp. has raised more than US\$250 million in its initial public offering (IPO) in Canada.

Davies acted for the syndicate of underwriters led by BofA Securities, Credit Suisse Group and Scotiabank in the offering – the largest mining debut since 2012 and the fifth-largest metals and mining IPO in Canadian history.

Triple Flag is a gold-focused streaming and royalty company based in Toronto. Backed by Elliott Management, the company offers bespoke financing solutions to the metals and mining industry. Proceeds from the IPO will be used to repay debt.

The Davies team advising on the offering included Patricia Olasker, Steven Cutler, Jared Solinger and Avani Verma (Capital Markets) and Geoffrey Turner (Tax).