

May 21, 2021

Davies Advises on Insolvency & Restructuring Deal of the Year at 2021 Canadian Law Awards

Davies is proud to have advised on the restructuring of Cirque du Soleil, which won Insolvency & Restructuring Deal of the Year at the second annual Canadian Law Awards on May 20, 2021.

In the context of Cirque du Soleil's insolvency proceedings under the *Companies' Creditors Arrangement Act* in Canada and Chapter 11 of the U.S. Bankruptcy Code, Davies is acting for two parties: Québecor Inc., a potential acquirer of Cirque du Soleil; and the Fédération des caisses Desjardins du Québec, one of the most important secured creditors of Cirque du Soleil.

The Canadian Law Awards celebrate Canada's leading law firms, in-house legal teams, individuals and landmark deals over the past year.