January 31, 2019

Descartes Systems Group Acquires Visual Compliance for $330 Million

Davies acted for Management Systems Resources Inc. in the sale of its Visual Compliance and eCustoms business to Descartes Systems Group for $330 million.

Based in Toronto, Visual Compliance is a leading provider of automated global trade compliance software solutions, with a focus on denied and restricted party screening. It serves over 2,000 customers with over 67,500 subscribers operating in over 100 countries.

The deal was completed on February 12, 2019.

The Davies team on this transaction included Brett Seifred, Angela Susac (M&A), Paul Lamarre, Eytan Dishy (Tax), Jessica Bullock and Rachael Lee (Employment).