

August 2, 2018

Davies Ranked in Global Restructuring Review's Top 100 List

For the second straight year, Davies has been chosen by the Global Restructuring Review as one of the top 100 law firms in the world in the areas of cross-border restructuring and insolvency.

Widely recognized as one of Canada's leaders in the sector, Davies Financial Restructuring & Insolvency group is consistently called upon by companies in Canada and across the globe to guide their most significant and groundbreaking restructuring transactions. The team recently acted for Target Corporation in the winding down of Target Canada Co. under the *Companies' Creditors Arrangement Act*, the largest Canadian retail restructuring to date by size of debt. The group also acted as Canadian counsel to Nortel Networks UK Limited in the global liquidation of the Nortel group of companies, a multinational undertaking that involved coordinating insolvency proceedings in Canada, the U.S., the U.K., Israel and France. Other recent proceedings on which the team has acted include those of Toys "R" Us (Canada) Ltd. and Takata Airbags.

The GRR 100 rankings are based on reputation, recent work and experience, as determined via extensive research and client review.